FRANKLIN TEMPLETON

Franklin Income Equity Focus ETF (INCE)

Blend | Factsheet as of September 30, 2026

Investment Overview

The fund seeks income and capital appreciation with an emphasis on lower volatility than the broader equity market, as measured by the S&P 500 Index. The fund invests in equity securities and equity-related instruments, including common stocks, with dividend yields that the investment manager believes are attractive. When choosing investments, the investment manager applies a fundamental, income-oriented approach that focuses on the market price of a company's securities relative to the investment manager's evaluation of the company's long-term earnings, asset value and cash flow potential.

Total Returns (%)

	Cumulative			Average Annual					Inception
	3-Mth	6-Mth	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Inception	Date
Market Price Return	-0.10	4.24	11.89	16.59	16.37	10.59	12.82	12.84	9/20/2016
NAV Returns	-0.01	4.05	11.83	16.44	16.32	10.56	12.74	12.83	9/20/2016
Benchmark 1	0.22	5.64	11.76	13.22	14.81	9.59	10.09	10.22	—
Benchmark 2	2.30	17.85	12.75	15.74	22.88	13.79	15.33	15.45	—

Calendar Year Total Returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Market Price Return	15.93	10.69	13.89	-8.56	23.35	12.36	32.69	-0.98	19.65	—
NAV Returns	15.42	11.00	13.88	-8.48	23.30	12.45	32.05	-0.41	19.83	—
Benchmark 1	11.97	11.66	6.83	-3.75	21.93	1.69	22.47	-2.32	19.55	—
Benchmark 2	17.88	25.02	26.29	-18.11	28.71	18.40	31.49	-4.38	21.83	—

Performance data quoted represents past performance, which does not guarantee future results. *Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expense or sales charges. Returns for periods of less than one year are not annualized. For current month-end performance, please visit franklintempleton.com.*

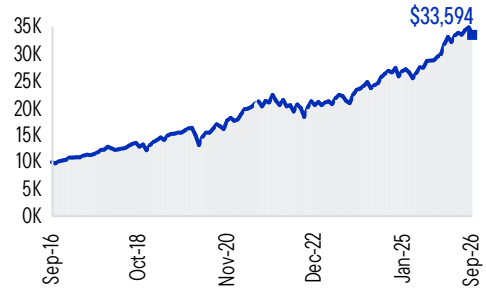
Net Asset Value (NAV) returns are based on the NAV of the ETF; Market Price returns are based upon the official closing price of the ETF's shares. Returns are average annualized total returns, except for those periods of less than one year, which are cumulative. Market Price returns are calculated using the closing price as of 4 p.m. Eastern time on each trading day (when NAV is normally determined for most funds), and do not represent the returns you would receive if you traded shares at other times. Performance for the ETF and its benchmark index are as of the ETF's last trading day before the end of the period.Since shares of the Fund did not trade in the secondary market until after the Fund's inception, for the period from inception to the first day of secondary trading September 22, 2016, the NAV of the Fund is used as a proxy for the Market Price to calculate market returns.

The total annual operating expenses are as of the fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns.

Growth of $10,000

Inception through September 30, 2026

Market Price Returns, assuming dividends reinvested



The Growth of $10,000 chart reflects a hypothetical $10,000 investment on Market Price and assumes reinvestment of dividends and capital gains. Fund expense, including management fees and other expenses were deducted.

Fund Overview

Fund Inception Date	09/20/2016
Total Expense Ratio (%)	0.29
ETF Category	Active
Asset Class	Equity
Listed Exchange	NYSE Arca
NYSE Arca Ticker	INCE
CUSIP	35473P504
ISIN	US35473P5044
Shares Outstanding	4,850,000

Benchmark(s)

1—MSCI USA High Dividend Yield Index

2—S&P 500 Index

30-Day SEC Yield (%)

30-Day SEC Yield (%)	4.59

Fund Characteristics

	Fund
Total Net Assets	$317.99 Million
Number of Holdings	114
Average Market Cap (Millions USD)	$232,568
Price to Book	3.23x
Price to Earnings (12-Month Trailing)	20.78x

Risk Statistics (NAV Returns) (3-Year vs. MSCI USA High Dividend Yield Index)

	Fund	Benchmark 1
Standard Deviation (%)	10.40	11.12
Beta	0.89	—

Not FDIC Insured | No Bank Guarantee | May Lose Value

Franklin Income Equity Focus ETF (INCE)

as of September 30, 2026

Asset Allocation (% of Total)

	Fund
Equity	64.78
Convertibles/Equity-Linked Notes	32.71
Cash & Cash Equivalents	2.51

Top Equity Issuers (% of Total)

	Fund
CHEVRON CORP	3.51
SOUTHERN CO/THE	2.75
PROCTER & GAMBLE CO/THE	2.58
DUKE ENERGY CORP	2.53
VERIZON COMMUNICATIONS INC	2.48
PEPSICO INC	2.44
LOCKHEED MARTIN CORP	2.21
NEXTERA ENERGY INC	2.17
US BANCORP	1.99
MEDTRONIC PLC	1.92

Sector Allocation (% of Total)

	Fund
Information Technology	15.87
Industrials	12.32
Financials	10.84
Health Care	10.41
Utilities	10.00
Energy	9.91
Consumer Staples	9.89
Consumer Discretionary	8.27
Other	10.00
Cash & Cash Equivalents	2.51

Market Cap Breakdown (% of Equity) (USD)

	Fund
10.0-25.0 Billion	1.46
25.0-50.0 Billion	2.82
>50.0 Billion	95.72

Portfolio Data Information

Holdings are provided for informational purposes only and should not be construed as a recommendation to purchase or sell any security.

Portfolio Management

	Years with Firm	Years of Experience
Todd Brighton, CFA	26	26
Edward D. Perks, CFA	33	33
Brendan Circle, CFA	12	16

What should I know before investing?

All investments involve risks, including possible loss of principal. Equity securities are subject to price fluctuation and possible loss of principal. **Dividends** may fluctuate and are not guaranteed, and a company may reduce or eliminate its dividend at any time. Investments in **equity index-linked notes** often have risks similar to their underlying securities, which could include management risk, market risk and, as applicable, foreign securities and currency risks. **Derivative instruments** can be illiquid, may disproportionately increase losses, and have a potentially large impact on performance. To the extent the portfolio invests in a **concentration of certain securities, regions or industries**, it is subject to increased volatility. There can be no guarantee that the fund's **volatility strategy** will be successful, and achieving the fund's volatility strategy does not mean the fund will achieve a positive or competitive return. The volatility strategy can also be expected to limit the fund's participation in market price appreciation when compared to similar funds that do not attempt this strategy. **International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets**. These and other risk considerations are discussed in the fund's prospectus.

Glossary

Standard Deviation: Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Beta:** A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market. The **30-day SEC yield** is calculated using the net income (interest and dividends) per share earned over a trailing 30-day period (annualized), divided by the fund's share price at the end of that period. It may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Important Information

Effective May 31, 2024, the Franklin U.S. Low Volatility ETF was renamed Franklin Income Equity Focus ETF, updated its index to the MSCI USA High Dividend Yield Index and modified its principal investment strategies.

ETFs and ETPs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs/ETPs net asset value. Brokerage commissions and ETF expenses will reduce returns.

ETF/ETP shares may be bought or sold throughout the day at their market price, not their Net Asset Value (NAV), on the exchange on which they are listed. Shares of ETFs/ETPs are tradable on secondary markets and may trade either at a premium or a discount to their NAV on the secondary market.

Canada: This content is intended only for Canadian institutional investors that qualify as "permitted clients" as defined in National Instrument 31-103 - Registration Requirements, Exemptions and Ongoing Registrant Obligations. U.S. securities laws generally limit a non-U.S. fund's purchase of a U.S. registered mutual fund or ETF/ETP (a "U.S. Fund") to no more than 3% of the U.S. Fund's voting stock. You should consult your legal counsel prior to investing in a U.S. Fund.

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The **MSCI USA High Dividend Yield Index** is designed to reflect the performance of mid- and large-cap equities (excluding REITs) with higher dividend income, which is sustainable and persistent, than average dividend yields of securities in the MSCI USA Index, its parent index.

The **S&P 500 Index** features 500 leading U.S. publicly traded companies, with a primary emphasis on market capitalization.

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Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at www.franklintempleton.com. Please read it carefully.