

Q3 2025 – Q2 2026 Estimated Tender Offer Schedule¹

Franklin Lexington Private Markets Fund

July 2025

	3Q 2025	4Q 2025/2026	1Q 2026	2Q 2026
Estimated Tender Period	August 15–September 12 ²	November 14–December 12 ³	February 13–March 16 ⁴	May 15–June 12 ⁵
Estimated Valuation Date	September 30	December 31	March 31	June 30
Estimated Payment Date (on or about)	November 14	February 13	May 15	August 14

This Estimated Tender Offer Schedule is only an estimate of Franklin Lexington Private Markets Fund’s (the “Fund”) 2025/2026 tender offer schedule. The dates and schedule above are subject to change with no notice. While the Fund intends to conduct quarterly tender offers for up to 5.0% of the aggregate NAV of its common stock then outstanding as of the date stated in the Fund’s Offer to Purchase in the sole discretion of its Board of Directors, it is not obligated to do so. Repurchases will be made at such times and on such terms as may be determined by the Board, in its sole discretion. Accordingly, there may be quarters in which no tender offer is made, and it is possible that no tender offers will be conducted by the Fund at all.

There is no guarantee that an investor in the Fund will be able to sell all common stock that the investor desires to sell in a tender offer. Due to these restrictions, an investor should consider an investment in the Fund to be illiquid. For more information concerning share repurchases, see “Risks—Liquidity Risk” and “Repurchases” in the Fund’s current Prospectus.

Before investing, carefully consider a fund’s investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, and summary prospectus, if available, at www.franklintempleton.com. Please read the prospectus carefully.

1. Timeline assumes that the Fund launches January 2, 2025 and conducts its first repurchase offer following the second full quarter of Fund operations.

2. Labor Day falls on Monday, September 1, 2025.

3. Thanksgiving Day falls on Thursday, November 27, 2025.

4. Washington’s Birthday (President’s Day) falls on Monday, February 16, 2026.

5. Memorial Day falls on Monday, May 25, 2026.

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