Franklin Templeton proposed 2026 distribution dates

Series / Fund/	Fiscal Year End	PROPOSED 2026 DATES			
		Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin California Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily
Franklin California Tax-Free Trust					
Franklin California Intermediate-Term Tax-Free Income Fund	30-Jun				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily

Proposed distribution dates are for the 2026 calendar year and have been approved by the fund boards. These dates are subject to change without prior notice. All fund distributions will vary depending on current market conditions. Past distributions are not indicative of future trends. This file will not be updated for fund events. For specific information about any fund event, visit franklintempleton.com and enter the fund's name in the search box. This will take you to a more detailed fund information page which includes the fund's main investments, risks and distribution information.

Note: For any fund with an inception date after December 1, 2025, refer to page 40 for proposed distribution dates.

NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE

continued on next page

©2026 Franklin Templeton. Securities offered through Franklin Distributors, LLC. All rights reserved.

		PROPOSED 2026 DATES			
Series / Fund/	**Fiscal Year End**	**Notice Date**	**Pay Date**	**Record Date**	**Ex-Dividend Date**
Franklin Custodian Funds					
Franklin Dynatech Fund	30-Sep		12/21/26	12/18/26	12/21/26
Franklin Growth Fund	30-Sep		12/21/26	12/18/26	12/21/26
Franklin Income Fund	30-Sep		1/5/26	1/2/26	1/5/26
			2/2/26	1/30/26	2/2/26
			3/2/26	2/27/26	3/2/26
			4/1/26	3/31/26	4/1/26
			5/1/26	4/30/26	5/1/26
			6/1/26	5/29/26	6/1/26
			7/1/26	6/30/26	7/1/26
			8/3/26	7/31/26	8/3/26
			9/1/26	8/31/26	9/1/26
			10/1/26	9/30/26	10/1/26
			11/2/26	10/30/26	11/2/26
			12/1/26	11/30/26	12/1/26

continued on next page

			PROPOSED 2026 DATES		
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin U.S. Government Securities Fund	30-Sep				
			1/27/26	1/26/26	1/27/26
			2/24/26	2/23/26	2/24/26
			3/26/26	3/25/26	3/26/26
			4/27/26	4/24/26	4/27/26
			5/26/26	5/22/26	5/26/26
			6/25/26	6/24/26	6/25/26
			7/28/26	7/27/26	7/28/26
			8/26/26	8/25/26	8/26/26
			9/25/26	9/24/26	9/25/26
			10/27/26	10/26/26	10/27/26
			11/24/26	11/23/26	11/24/26
			12/28/26	12/24/26	12/28/26
Franklin Utilities Fund	30-Sep				
			3/20/26	3/19/26	3/20/26
			6/22/26	6/18/26	6/22/26
			9/21/26	9/18/26	9/21/26
			12/21/26	12/18/26	12/21/26

continued on next page

Series / Fund/	Fiscal Year End	PROPOSED 2026 DATES			
		Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Federal Tax-Free Income Fund	30-Apr				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily
Franklin Floating Rate Master Trust					
Franklin Floating Rate Master Trust	31-Jul				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily

continued on next page

Series / Fund/	Fiscal Year End	PROPOSED 2026 DATES			
		Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Fund Allocator Series					
Franklin Conservative Allocation Fund	31-Dec				
			3/31/26	3/30/26	3/31/26
			6/30/26	6/29/26	6/30/26
			9/30/26	9/29/26	9/30/26
			12/30/26	12/29/26	12/30/26
Franklin Corefolio Allocation Fund	31-Dec				
			6/15/26	6/12/26	6/15/26
			12/30/26	12/29/26	12/30/26
Franklin Emerging Market Core Equity (IU) Fund	31-Jul				
			4/20/26	4/17/26	4/20/26
			7/20/26	7/17/26	7/20/26
			10/20/26	10/19/26	10/20/26
			12/21/26	12/18/26	12/21/26
Franklin Global Allocation Fund	31-Dec				
			6/15/26	6/12/26	6/15/26
			12/21/26	12/18/26	12/21/26
Franklin Growth Allocation Fund	31-Dec				
			3/31/26	3/30/26	3/31/26
			6/30/26	6/29/26	6/30/26
			9/30/26	9/29/26	9/30/26
			12/30/26	12/29/26	12/30/26

continued on next page

			PROPOSED 2026 DATES		
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin International Core Equity (IU) Fund	31-Jul				
			4/20/26	4/17/26	4/20/26
			7/20/26	7/17/26	7/20/26
			10/20/26	10/19/26	10/20/26
			12/21/26	12/18/26	12/21/26
Franklin LifeSmart™ Retirement Income Fund	31-Dec				
			1/27/26	1/26/26	1/27/26
			2/24/26	2/23/26	2/24/26
			3/26/26	3/25/26	3/26/26
			4/27/26	4/24/26	4/27/26
			5/26/26	5/22/26	5/26/26
			6/25/26	6/24/26	6/25/26
			7/28/26	7/27/26	7/28/26
			8/26/26	8/25/26	8/26/26
			9/25/26	9/24/26	9/25/26
			10/27/26	10/26/26	10/27/26
			11/24/26	11/23/26	11/24/26
			12/28/26	12/24/26	12/28/26
			12/30/26	12/29/26	12/30/26
Franklin LifeSmart™ 2020 Retirement Target Fund	31-Dec				
			6/15/26	6/12/26	6/15/26
			12/30/26	12/29/26	12/30/26
Franklin LifeSmart™ 2025 Retirement Target Fund	31-Dec				
			6/15/26	6/12/26	6/15/26
			12/30/26	12/29/26	12/30/26

continued on next page

		PROPOSED 2026 DATES			
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin LifeSmart™ 2030 Retirement Target Fund	31-Dec		6/15/26 12/30/26	6/12/26 12/29/26	6/15/26 12/30/26
Franklin LifeSmart™ 2035 Retirement Target Fund	31-Dec		6/15/26 12/30/26	6/12/26 12/29/26	6/15/26 12/30/26
Franklin LifeSmart™ 2040 Retirement Target Fund	31-Dec		6/15/26 12/30/26	6/12/26 12/29/26	6/15/26 12/30/26
Franklin LifeSmart™ 2045 Retirement Target Fund	31-Dec		6/15/26 12/30/26	6/12/26 12/29/26	6/15/26 12/30/26
Franklin LifeSmart™ 2050 Retirement Target Fund	31-Dec		6/15/26 12/30/26	6/12/26 12/29/26	6/15/26 12/30/26
Franklin LifeSmart™ 2055 Retirement Target Fund	31-Dec		6/15/26 12/30/26	6/12/26 12/29/26	6/15/26 12/30/26
Franklin LifeSmart™ 2060 Retirement Target Fund	31-Dec		6/15/26 12/30/26	6/12/26 12/29/26	6/15/26 12/30/26

continued on next page

			PROPOSED 2026 DATES		
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Moderate Allocation Fund	31-Dec				
			3/31/26	3/30/26	3/31/26
			6/30/26	6/29/26	6/30/26
			9/30/26	9/29/26	9/30/26
			12/30/26	12/29/26	12/30/26
Franklin U.S. Core Equity (IU) Fund	31-Jul				
			4/20/26	4/17/26	4/20/26
			7/20/26	7/17/26	7/20/26
			10/20/26	10/19/26	10/20/26
			12/21/26	12/18/26	12/21/26
Franklin Global Trust					
Franklin Emerging Market Debt Opportunities Fund	31-Jul				
			12/21/26	12/18/26	12/21/26
Franklin International Growth Fund	31-Jul				
			12/21/26	12/18/26	12/21/26
Franklin Gold and Precious Metals Fund	31-Jul				
			12/21/26	12/18/26	12/21/26

continued on next page

Series / Fund/	Fiscal Year End	PROPOSED 2026 DATES			
		Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin High Income Trust					
Franklin High Income Fund	30-Sep				
			1/27/26	1/26/26	1/27/26
			2/24/26	2/23/26	2/24/26
			3/26/26	3/25/26	3/26/26
			4/27/26	4/24/26	4/27/26
			5/26/26	5/22/26	5/26/26
			6/25/26	6/24/26	6/25/26
			7/28/26	7/27/26	7/28/26
			8/26/26	8/25/26	8/26/26
			9/25/26	9/24/26	9/25/26
			10/27/26	10/26/26	10/27/26
			11/24/26	11/23/26	11/24/26
			12/28/26	12/24/26	12/28/26
Franklin Investors Securities Trust					
Franklin Convertible Securities Fund	31-Oct				
			3/20/26	3/19/26	3/20/26
			6/22/26	6/18/26	6/22/26
			9/21/26	9/18/26	9/21/26
			12/21/26	12/18/26	12/21/26
Franklin Equity Income Fund	31-Oct				
			3/20/26	3/19/26	3/20/26
			6/22/26	6/18/26	6/22/26
			9/21/26	9/18/26	9/21/26
			12/21/26	12/18/26	12/21/26

continued on next page

			PROPOSED 2026 DATES		
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Floating Rate Daily Access Fund	31-Oct				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily
Franklin Long Duration Credit Fund	31-Oct				
			1/27/26	1/26/26	1/27/26
			2/24/26	2/23/26	2/24/26
			3/26/26	3/25/26	3/26/26
			4/27/26	4/24/26	4/27/26
			5/26/26	5/22/26	5/26/26
			6/25/26	6/24/26	6/25/26
			7/28/26	7/27/26	7/28/26
			8/26/26	8/25/26	8/26/26
			9/25/26	9/24/26	9/25/26
			10/27/26	10/26/26	10/27/26
			11/24/26	11/23/26	11/24/26
			12/28/26	12/24/26	12/28/26

continued on next page

		PROPOSED 2026 DATES			
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Low Duration Total Return Fund	31-Oct				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily
Franklin Low Duration U.S. Government Securities Fund	31-Oct				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily

continued on next page

Series /	Fund/	Fiscal Year End	PROPOSED 2026 DATES			
			Notice Date	Pay Date	Record Date	Ex-Dividend Date
	Franklin Managed Income Fund	31-Oct				
				1/27/26	1/26/26	1/27/26
				2/24/26	2/23/26	2/24/26
				3/26/26	3/25/26	3/26/26
				4/27/26	4/24/26	4/27/26
				5/26/26	5/22/26	5/26/26
				6/25/26	6/24/26	6/25/26
				7/28/26	7/27/26	7/28/26
				8/26/26	8/25/26	8/26/26
				9/25/26	9/24/26	9/25/26
				10/27/26	10/26/26	10/27/26
				11/24/26	11/23/26	11/24/26
				12/28/26	12/24/26	12/28/26
				12/30/26	12/29/26	12/30/26
	Franklin Total Return Fund	31-Oct				
				1/30/26	Daily	Daily
				2/27/26	Daily	Daily
				3/31/26	Daily	Daily
				4/30/26	Daily	Daily
				5/29/26	Daily	Daily
				6/30/26	Daily	Daily
				7/31/26	Daily	Daily
				8/31/26	Daily	Daily
				9/30/26	Daily	Daily
				10/30/26	Daily	Daily
				11/30/26	Daily	Daily
				12/31/26	Daily	Daily

continued on next page

Series / Fund/	Fiscal Year End	PROPOSED 2026 DATES			
		Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Limited Duration Income Trust *(closed end)*	31-Dec				
		1/13/26	1/30/26	1/23/26	1/23/26
		1/13/26	2/27/26	2/20/26	2/20/26
		1/13/26	3/31/26	3/24/26	3/24/26
		4/13/26	4/30/26	4/23/26	4/23/26
		4/13/26	5/29/26	5/21/26	5/21/26
		4/13/26	6/30/26	6/23/26	6/23/26
		7/14/26	7/31/26	7/24/26	7/24/26
		7/14/26	8/31/26	8/24/26	8/24/26
		7/14/26	9/30/26	9/23/26	9/23/26
		10/13/26	10/30/26	10/23/26	10/23/26
		10/13/26	11/30/26	11/20/26	11/20/26
		10/13/26	12/31/26	12/23/26	12/23/26
Franklin Managed Trust					
Franklin Rising Dividends Fund	30-Sep				
			4/20/26	4/17/26	4/20/26
			7/20/26	7/17/26	7/20/26
			10/20/26	10/19/26	10/20/26
			12/21/26	12/18/26	12/21/26

continued on next page

Series / Fund/	Fiscal Year End	PROPOSED 2026 DATES			
		Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Municipal Securities Trust					
Franklin California High Yield Municipal Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily
Franklin New York Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily

continued on next page

Series / Fund/	Fiscal Year End	PROPOSED 2026 DATES			
		Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin New York Tax-Free Trust					
Franklin New York Intermediate-Term Tax-Free Income Fund	30-Sep		1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily
Franklin Real Estate Securities Trust					
Franklin Real Estate Securities Fund	30-Apr		3/20/26	3/19/26	3/20/26
			6/22/26	6/18/26	6/22/26
			9/21/26	9/18/26	9/21/26
			12/21/26	12/18/26	12/21/26
Franklin Strategic Series					
Franklin Biotechnology Discovery Fund	30-Apr		12/21/26	12/18/26	12/21/26

continued on next page

			PROPOSED 2026 DATES		
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Core Plus Bond Fund	30-Apr				
			1/27/26	1/26/26	1/27/26
			2/24/26	2/23/26	2/24/26
			3/26/26	3/25/26	3/26/26
			4/27/26	4/24/26	4/27/26
			5/26/26	5/22/26	5/26/26
			6/25/26	6/24/26	6/25/26
			7/28/26	7/27/26	7/28/26
			8/26/26	8/25/26	8/26/26
			9/25/26	9/24/26	9/25/26
			10/27/26	10/26/26	10/27/26
			11/24/26	11/23/26	11/24/26
			12/28/26	12/24/26	12/28/26
Franklin Growth Opportunities Fund	30-Apr				
			12/21/26	12/18/26	12/21/26
Franklin Natural Resources Fund	30-Apr				
			12/21/26	12/18/26	12/21/26
Franklin Small Cap Growth Fund	30-Apr				
			12/21/26	12/18/26	12/21/26
Franklin Small Mid-Cap Growth Fund	30-Apr				
			12/21/26	12/18/26	12/21/26

continued on next page

Series /	Fund/	Fiscal Year End	PROPOSED 2026 DATES			
			Notice Date	Pay Date	Record Date	Ex-Dividend Date
	Franklin Templeton SMACS: Series C	31-Dec				
				1/27/26	1/26/26	1/27/26
				2/24/26	2/23/26	2/24/26
				3/26/26	3/25/26	3/26/26
				4/27/26	4/24/26	4/27/26
				5/26/26	5/22/26	5/26/26
				6/25/26	6/24/26	6/25/26
				7/28/26	7/27/26	7/28/26
				8/26/26	8/25/26	8/26/26
				9/25/26	9/24/26	9/25/26
				10/27/26	10/26/26	10/27/26
				11/24/26	11/23/26	11/24/26
				12/28/26	12/24/26	12/28/26
	Franklin Templeton SMACS: Series CH	31-Aug				
				1/30/26	Daily	Daily
				2/27/26	Daily	Daily
				3/31/26	Daily	Daily
				4/30/26	Daily	Daily
				5/29/26	Daily	Daily
				6/30/26	Daily	Daily
				7/31/26	Daily	Daily
				8/31/26	Daily	Daily
				9/30/26	Daily	Daily
				10/30/26	Daily	Daily
				11/30/26	Daily	Daily
				12/31/26	Daily	Daily

continued on next page

			PROPOSED 2026 DATES			
Series /	Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
	Franklin Templeton SMACS: Series CP	31-Dec				
				1/27/26	1/26/26	1/27/26
				2/24/26	2/23/26	2/24/26
				3/26/26	3/25/26	3/26/26
				4/27/26	4/24/26	4/27/26
				5/26/26	5/22/26	5/26/26
				6/25/26	6/24/26	6/25/26
				7/28/26	7/27/26	7/28/26
				8/26/26	8/25/26	8/26/26
				9/25/26	9/24/26	9/25/26
				10/27/26	10/26/26	10/27/26
				11/24/26	11/23/26	11/24/26
				12/28/26	12/24/26	12/28/26
	Franklin Templeton SMACS: Series E	31-Aug				
				1/27/26	1/26/26	1/27/26
				2/24/26	2/23/26	2/24/26
				3/26/26	3/25/26	3/26/26
				4/27/26	4/24/26	4/27/26
				5/26/26	5/22/26	5/26/26
				6/25/26	6/24/26	6/25/26
				7/28/26	7/27/26	7/28/26
				8/26/26	8/25/26	8/26/26
				9/25/26	9/24/26	9/25/26
				10/27/26	10/26/26	10/27/26
				11/24/26	11/23/26	11/24/26
				12/28/26	12/24/26	12/28/26

continued on next page

Series / Fund/	Fiscal Year End	PROPOSED 2026 DATES			
		Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Templeton SMACS: Series H	31-Aug				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily
Franklin Templeton SMACS: Series I	31-Aug				
			1/27/26	1/26/26	1/27/26
			2/24/26	2/23/26	2/24/26
			3/26/26	3/25/26	3/26/26
			4/27/26	4/24/26	4/27/26
			5/26/26	5/22/26	5/26/26
			6/25/26	6/24/26	6/25/26
			7/28/26	7/27/26	7/28/26
			8/26/26	8/25/26	8/26/26
			9/25/26	9/24/26	9/25/26
			10/27/26	10/26/26	10/27/26
			11/24/26	11/23/26	11/24/26
			12/28/26	12/24/26	12/28/26

continued on next page

		PROPOSED 2026 DATES			
Series / Fund/	**Fiscal Year End**	**Notice Date**	**Pay Date**	**Record Date**	**Ex-Dividend Date**
Franklin Tax-Free Trust					
Franklin Alabama Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily
Franklin Arizona Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily

continued on next page

		PROPOSED 2026 DATES			
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Colorado Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily
Franklin Connecticut Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily

continued on next page

		PROPOSED 2026 DATES			
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Federal Intermediate-Term Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily
Franklin Federal Limited-Term Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily

continued on next page

		PROPOSED 2026 DATES			
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Georgia Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily
Franklin High Yield Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily

continued on next page

		PROPOSED 2026 DATES			
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Louisiana Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily
Franklin Maryland Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily

continued on next page

		PROPOSED 2026 DATES			
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Massachusetts Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily
Franklin Michigan Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily

continued on next page

		PROPOSED 2026 DATES			
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Minnesota Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily
Franklin Missouri Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily

continued on next page

		PROPOSED 2026 DATES			
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin New Jersey Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily
Franklin North Carolina Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily

continued on next page

			PROPOSED 2026 DATES		
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Ohio Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily
Franklin Oregon Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily

continued on next page

			PROPOSED 2026 DATES		
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Pennsylvania Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily
Franklin Virginia Tax-Free Income Fund	28-Feb				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily

continued on next page

		PROPOSED 2026 DATES			
Series / Fund/	**Fiscal Year End**	**Notice Date**	**Pay Date**	**Record Date**	**Ex-Dividend Date**
Franklin Templeton Variable Insurance Products Trust					
Franklin Allocation VIP Fund	31-Dec		6/15/26	6/12/26	6/15/26
Franklin DynaTech VIP Fund	31-Dec		6/15/26	6/12/26	6/15/26
Franklin Global Real Estate VIP Fund	31-Dec		6/15/26	6/12/26	6/15/26
Franklin Growth and Income VIP Fund	31-Dec		6/15/26	6/12/26	6/15/26
Franklin Income VIP Fund	31-Dec		6/15/26	6/12/26	6/15/26
Franklin Large Cap Growth VIP Fund	31-Dec		6/15/26	6/12/26	6/15/26
Franklin Mutual Global Discovery VIP Fund	31-Dec		10/1/26	9/30/26	10/1/26
Franklin Mutual Shares VIP Fund	31-Dec		10/1/26	9/30/26	10/1/26
Franklin Rising Dividends VIP Fund	31-Dec		6/15/26	6/12/26	6/15/26
Franklin Small Cap Value VIP Fund	31-Dec		6/15/26	6/12/26	6/15/26

continued on next page

			PROPOSED 2026 DATES			
Series /	Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
	Franklin Small-Mid Cap Growth VIP Fund	31-Dec		6/15/26	6/12/26	6/15/26
	Franklin Strategic Income VIP Fund	31-Dec		6/15/26	6/12/26	6/15/26
	Franklin U.S. Government Securities VIP Fund	31-Dec		6/15/26	6/12/26	6/15/26
	Templeton Developing Markets VIP Fund	31-Dec		6/15/26	6/12/26	6/15/26
	Templeton Foreign VIP Fund	31-Dec		6/15/26	6/12/26	6/15/26
	Templeton Global Bond VIP Fund	31-Dec		6/15/26	6/12/26	6/15/26
	Templeton Growth VIP Fund	31-Dec		6/15/26	6/12/26	6/15/26

continued on next page

Series / Fund/	Fiscal Year End	PROPOSED 2026 DATES			
		Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Universal Trust *(closed end)*	31-Aug				
		1/13/26	1/30/26	1/23/26	1/23/26
		1/13/26	2/27/26	2/20/26	2/20/26
		1/13/26	3/31/26	3/24/26	3/24/26
		4/13/26	4/30/26	4/23/26	4/23/26
		4/13/26	5/29/26	5/21/26	5/21/26
		4/13/26	6/30/26	6/23/26	6/23/26
		7/14/26	7/31/26	7/24/26	7/24/26
		7/14/26	8/31/26	8/24/26	8/24/26
		7/14/26	9/30/26	9/23/26	9/23/26
		10/13/26	10/30/26	10/23/26	10/23/26
		10/13/26	11/30/26	11/20/26	11/20/26
		10/13/26	12/31/26	12/23/26	12/23/26
Franklin U.S. Government Money Fund	30-Jun				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily

continued on next page

		PROPOSED 2026 DATES			
Series / Fund/	**Fiscal Year End**	**Notice Date**	**Pay Date**	**Record Date**	**Ex-Dividend Date**
Institutional Fiduciary Trust					
Franklin Institutional U.S. Government Money Market Fund	30-Jun				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily
The Money Market Portfolios					
The U.S. Government Money Market Portfolio	30-Jun				
			1/30/26	Daily	Daily
			2/27/26	Daily	Daily
			3/31/26	Daily	Daily
			4/30/26	Daily	Daily
			5/29/26	Daily	Daily
			6/30/26	Daily	Daily
			7/31/26	Daily	Daily
			8/31/26	Daily	Daily
			9/30/26	Daily	Daily
			10/30/26	Daily	Daily
			11/30/26	Daily	Daily
			12/31/26	Daily	Daily

continued on next page

		PROPOSED 2026 DATES			
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Templeton Developing Markets Trust	31-Dec				
			10/1/26	9/30/26	10/1/26
			12/21/26	12/18/26	12/21/26
Templeton Dragon Fund, Inc. (closed end)	31-Dec				
		3/12/26	3/31/26	3/24/26	3/24/26
		6/11/26	6/30/26	6/23/26	6/23/26
		9/10/26	9/30/26	9/23/26	9/23/26
		12/10/26	12/31/26	12/23/26	12/23/26
Templeton Emerging Markets Fund (closed end)	31-Aug				
		3/12/26	3/31/26	3/24/26	3/24/26
		6/11/26	6/30/26	6/23/26	6/23/26
		9/10/26	9/30/26	9/23/26	9/23/26
		12/10/26	12/31/26	12/23/26	12/23/26

continued on next page

		PROPOSED 2026 DATES			
Series / Fund/	**Fiscal Year End**	**Notice Date**	**Pay Date**	**Record Date**	**Ex-Dividend Date**
Templeton Emerging Markets Income Fund (closed end)	31-Dec				
		1/13/26	1/30/26	1/23/26	1/23/26
		1/13/26	2/27/26	2/20/26	2/20/26
		1/13/26	3/31/26	3/24/26	3/24/26
		4/13/26	4/30/26	4/23/26	4/23/26
		4/13/26	5/29/26	5/21/26	5/21/26
		4/13/26	6/30/26	6/23/26	6/23/26
		7/14/26	7/31/26	7/24/26	7/24/26
		7/14/26	8/31/26	8/24/26	8/24/26
		7/14/26	9/30/26	9/23/26	9/23/26
		10/13/26	10/30/26	10/23/26	10/23/26
		10/13/26	11/30/26	11/20/26	11/20/26
		10/13/26	12/31/26	12/23/26	12/23/26
Templeton Funds					
Templeton Foreign Fund	31-Aug		12/21/26	12/18/26	12/21/26
Templeton World Fund	31-Aug		12/21/26	12/18/26	12/21/26

continued on next page

Series / Fund/	Fiscal Year End	PROPOSED 2026 DATES			
		Notice Date	Pay Date	Record Date	Ex-Dividend Date
Templeton Global Investment Trust					
Franklin Templeton SMACS: Series EM	31-Aug		12/21/26	12/18/26	12/21/26
Templeton Emerging Markets Small Cap Fund	31-Aug		12/21/26	12/18/26	12/21/26
Templeton Global Dynamic Income Fund (*formerly known as Templeton Global Balanced Fund*)	31-Dec		1/27/26	1/26/26	1/27/26
			2/24/26	2/23/26	2/24/26
			3/26/26	3/25/26	3/26/26
			4/27/26	4/24/26	4/27/26
			5/26/26	5/22/26	5/26/26
			6/25/26	6/24/26	6/25/26
			7/28/26	7/27/26	7/28/26
			8/26/26	8/25/26	8/26/26
			9/25/26	9/24/26	9/25/26
			10/27/26	10/26/26	10/27/26
			11/24/26	11/23/26	11/24/26
			12/28/26	12/24/26	12/28/26
			12/30/26	12/29/26	12/30/26

continued on next page

		PROPOSED 2026 DATES			
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Templeton Global Smaller Companies Fund	31-Aug		12/21/26	12/18/26	12/21/26
Templeton Growth Fund, Inc.	31-Aug		12/15/26	12/10/26	12/11/26
Templeton Income Trust					
Templeton Global Bond Fund	31-Dec		1/27/26	1/26/26	1/27/26
			2/24/26	2/23/26	2/24/26
			3/26/26	3/25/26	3/26/26
			4/27/26	4/24/26	4/27/26
			5/26/26	5/22/26	5/26/26
			6/25/26	6/24/26	6/25/26
			7/28/26	7/27/26	7/28/26
			8/26/26	8/25/26	8/26/26
			9/25/26	9/24/26	9/25/26
			10/27/26	10/26/26	10/27/26
			11/24/26	11/23/26	11/24/26
			12/28/26	12/24/26	12/28/26

continued on next page

Series / Fund/	Fiscal Year End	PROPOSED 2026 DATES			
		Notice Date	Pay Date	Record Date	Ex-Dividend Date
Templeton Global Bond Enhanced Fund (*formerly known as Templeton Global Total Return Fund*)	31-Dec				
			1/27/26	1/26/26	1/27/26
			2/24/26	2/23/26	2/24/26
			3/26/26	3/25/26	3/26/26
			4/27/26	4/24/26	4/27/26
			5/26/26	5/22/26	5/26/26
			6/25/26	6/24/26	6/25/26
			7/28/26	7/27/26	7/28/26
			8/26/26	8/25/26	8/26/26
			9/25/26	9/24/26	9/25/26
			10/27/26	10/26/26	10/27/26
			11/24/26	11/23/26	11/24/26
			12/28/26	12/24/26	12/28/26
Templeton Sustainable Emerging Markets Bond Fund	31-Dec				
			3/20/26	3/19/26	3/20/26
			6/22/26	6/18/26	6/22/26
			9/21/26	9/18/26	9/21/26
			12/21/26	12/18/26	12/21/26
Templeton Institutional Funds					
Foreign Smaller Companies Series	31-Dec				
			10/1/26	9/30/26	10/1/26
			12/21/26	12/18/26	12/21/26
International Equity Series	31-Dec				
			10/1/26	9/30/26	10/1/26
			12/21/26	12/18/26	12/21/26

continued on next page

Series / Fund/	Fiscal Year End	PROPOSED 2026 DATES			
		Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Alternative Strategies Funds					
Franklin Alternative Strategies Fund *(formerly known as K2 Alternative Strategies Fund)*	31-May		12/30/26	12/29/26	12/30/26
Franklin Mutual Series Funds					
Franklin Mutual Beacon Fund	31-Dec		10/1/26 12/21/26	9/30/26 12/18/26	10/1/26 12/21/26
Franklin Mutual Global Discovery Fund	31-Dec		10/1/26 12/21/26	9/30/26 12/18/26	10/1/26 12/21/26
Franklin Mutual International Value Fund	31-Dec		10/1/26 12/21/26	9/30/26 12/18/26	10/1/26 12/21/26
Franklin Mutual Quest Fund	31-Dec		10/1/26 12/21/26	9/30/26 12/18/26	10/1/26 12/21/26
Franklin Mutual Shares Fund	31-Dec		10/1/26 12/21/26	9/30/26 12/18/26	10/1/26 12/21/26
Franklin Value Investors Trust					
Franklin Mutual Small-Mid Cap Value Fund	31-Oct		12/21/26	12/18/26	12/21/26
Franklin Mutual U.S. Mid Cap Value Fund	31-Oct		12/21/26	12/18/26	12/21/26
Franklin Small Cap Value Fund	31-Oct		12/21/26	12/18/26	12/21/26

continued on next page

Funds Incepted after December 1, 2025

		PROPOSED 2026 DATES			
Series / Fund/	Fiscal Year End	Notice Date	Pay Date	Record Date	Ex-Dividend Date
Franklin Gold and Precious Metals VIP Fund	31-Dec		12/21/26	12/18/26	12/21/26

All investments involve risks, including possible loss of principal.

Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at franklintempleton.com. Please read it carefully.