FRANKLIN TEMPLETON

Franklin Templeton Core HNW Portfolios

Franklin Templeton Model Portfolios

Fact Sheet | As of September 30, 2026

The Franklin Templeton Multi-Manager HNW Portfolios comprise a suite of five multi-asset portfolios seeking to deliver long-term capital growth consistent with a target investment risk profile. Developed utilizing the portfolio construction expertise of Franklin Templeton, the Portfolios incorporate active management to enhance return potential and alternative assets to mitigate risk. A portion of each Portfolio is implemented using separately managed accounts (SMAs), which are made up of individual securities to allow for customization.

Powered by Our Best Thinking

We source and synthesize research on the global economy with deep-dive expertise on specific asset classes

Multi-Asset and Multi-Manager

Allocations leverage expertise from managers and asset classes across Franklin Templeton

Active Portfolio Construction

Built to ensure targeted diversification across and within asset classes, through active and passive funds

Minimum Investment $300,000

Portfolio Management

Franklin Templeton Investment Solutions (FTIS) translates a wide variety of investor goals into portfolios powered by Franklin Templeton's best thinking around the globe. The team includes more than 80 investment professionals, specializing in strategic asset allocation and tactical positioning, fundamental and quantitative research, active integration, and risk management.

Model Roster (%)

Asset Class/Product Name	Ticker	50/40/10	60/30/10	70/20/10	80/10/10	90/0/10
Equity		**50.00%**	**58.75%**	**68.75%**	**78.75%**	**90.00%**
ClearBridge International Growth ADR SMA	ACM-LMCBADR	15.00%	13.40%	13.40%	13.40%	15.40%
Putnam U.S. Large Cap Growth Equity Concentrated SMA	ACM-PULG	15.75%	18.50%	21.70%	24.80%	28.35%
Putnam U.S. Large Cap Value Equity Concentrated SMA	ACM-PULV	19.25%	22.60%	26.50%	30.30%	34.65%
iShares MSCI EAFE Value ETF	EFV	-	4.25%	7.15%	10.25%	11.60%
Fixed Income		**40.0%**	**31.25%**	**21.25%**	**11.25%**	**-**
Franklin U.S. Core Bond ETF	FLCB	40.00%	31.25%	21.25%	11.25%	-
Alternatives		**10.00%**	**10.00%**	**10.00%**	**10.00%**	**10.00%**
Clarion Partners Real Estate Income Fund	CPREX	5.00%	5.00%	5.00%	5.00%	5.00%
Franklin BSP Lending Fund	FBLUX	2.50%	2.50%	2.50%	2.50%	2.50%
Franklin Systematic Style Premia ETF	FLSP	2.50%	2.50%	2.50%	2.50%	2.50%

Allocations are subject to change. Actual underlying fund allocations may vary over time as markets change.
Refer to the Franklin Templeton affiliated funds' factsheets or visit the Franklin Templeton website for the underlying funds' performance.

Core Allocation Multi-Manager HNW Suite

Performance - Average Annual Total Returns (%)

As of September 30, 2026

Portfolio	1-M	3-M	1-Y	3-Y	5-Y	10-Y	Since Inception	Inception Date
50 EQ/40 FI/10 (gross)	**-1.32**	**-0.68**	**5.38**	**11.42**	**4.62**	**-**	**7.59**	**12/31/18**
50 EQ/40 FI/10 (net)	**-1.57**	**-1.41**	**2.32**	**8.20**	**1.58**	**-**	**4.47**	
Benchmark	-1.99	-1.02	6.58	12.51	5.52	-	7.68	
60 EQ/30 FI/10 (gross)	**-1.26**	**-0.25**	**6.80**	**12.30**	**5.56**	**-**	**8.61**	**12/31/18**
60 EQ/30 FI/10 (net)	**-1.51**	**-0.98**	**3.70**	**9.05**	**2.49**	**-**	**5.45**	
Benchmark	-1.87	-0.52	8.31	14.24	6.57	-	8.77	
70 EQ/20 FI/10 (gross)	**-1.11**	**0.21**	**8.12**	**13.50**	**6.04**	**-**	**9.40**	**12/31/18**
70 EQ/20 FI/10 (net)	**-1.35**	**-0.53**	**4.99**	**10.22**	**2.96**	**-**	**6.23**	
Benchmark	-1.74	-0.01	10.05	15.99	7.84	-	10.19	
80 EQ/10 FI/10 (gross)	**-1.00**	**0.56**	**9.49**	**14.74**	**7.36**	**-**	**10.60**	**12/31/18**
80 EQ/10 FI/10 (net)	**-1.25**	**-0. 18**	**6.31**	**11.43**	**4.25**	**-**	**7.39**	
Benchmark	-1.62	0.50	11.80	17.75	9.11	-	11.53	
90 EQ/0 FI/10 (gross)	**-0.76**	**1.03**	**11.00**	**16.21**	**8.57**	**-**	**11.79**	**12/31/18**
90 EQ/0 FI/10 (net)	**-1.01**	**0.28**	**7.78**	**12.85**	**5.42**	**-**	**8.55**	
Benchmark	-1.49	1.00	13.56	19.53	10.34	-	12.80	

The strategy returns shown are preliminary composite returns, subject to future revision (downward or upward). Please visit www.franklintempleton.com for the latest performance figures. YTD numbers and performance numbers less than one year are not annualized. Investors cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expenses or sales charges. Past performance is guarantee of future results.

Fees: Periods less than one year are not annualized. Performance results are for the composite which includes all actual, fully discretionary accounts with substantially similar investment policies and objectives managed to the composite's investment strategy. Composite returns are stated in U.S. dollars and assume reinvestment of any dividends, interest income, capital gains, or other earnings. The composite may include account(s) that are gross of fees and pure gross of fees.

Pure" gross-of-fee returns do not reflect the deduction of any expenses, including transaction costs. A traditional (or "true") gross-of-fee return reflects performance after the reduction of transaction costs but before the reduction of the investment advisory fee. The gross-of-fee return may include a blend of "true" gross-of-fee returns for non-wrap accounts and "pure" gross-of-fee returns for wrap accounts. Net-of-fee returns is reduced by a model "wrap fee" (3.0% is the maximum anticipated wrap fee for equity and balanced portfolios) which includes trading expenses as well as investment management, administrative and custodial fees. The model wrap fee used represents the highest anticipated wrap fee applicable to the strategy. Actual fees and account minimums may vary.

For fee schedules, contact your financial professional, or if you enter into an agreement directly with Franklin Templeton Private Portfolio Group, LLC ("FTPPG"), refer to FTPPG's Form ADV Part 2A disclosure document. Management and performance of individual accounts may vary for reasons that include the existence of different implementation practices and model requirements in different investment programs.

To obtain specific information on available products and services or a GIPS® Report, contact your Franklin Templeton separately managed account sales team at (800) DIAL BEN/342-5236. ClearBridge Investments, LLC claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

Benchmark Composition

50 EQ/40 FI/10	35% Russell 1000 Index/ 15% MSCI EAFE Index-NR /50% Bloomberg US Aggregate Index
60 EQ/30 FI/10	42% Russell 1000 Index/18% MSCI EAFE Index-NR /40% Bloomberg US Aggregate Index
70 EQ/20 FI/10	49% Russell 1000 Index/ 21% MSCI EAFE Index-NR /30% Bloomberg US Aggregate Index
80 EQ/10 FI/10	56% Russell 1000 Index/ 24% MSCI EAFE Index-NR /20% Bloomberg US Aggregate Index
90 EQ/0 FI/10	63% Russell 1000 Index/ 27% MSCI EAFE Index-NR /10% Bloomberg US Aggregate Index

Underlying Holdings – Historical Performance - Average Annual Total Returns (%) - As of September 30, 2026

	Ticker	Inception Date	Expense Ratio (%)* Gross	Net	1Y	3Y	5Y	10Y	Since Inception
iShares MSCI EAFE Value ETF @NAV	EFV	08/1/2005	0.31	0.31	22.27	22.90	14.35	9.94	5.99
iShares MSCI EAFE Value ETF @Market Value	EFV				22.51	22.77	14.30	9.88	5.98
Franklin U.S. Core Bond ETF @ NAV	FLCB	09/17/2019	0.15	0.15	-1.83	4.08	-0.74	-	0.45
Franklin U.S. Core Bond ETF @ Market Value	FLCB				-1.83	4.11	-0.72	-	0.46
Clarion Partners Real Estate Income Fund	CPREX	09/27/2019	-	-	6.21	5.24	5.78	-	8.17
Franklin BSP Lending Fund	FBLUX	01/29/2026	1.33	1.00	-	-	-	-	5.20
Franklin Systematic Style Premia ETF @ NAV	FLSP	12/18/2019	0.65	0.65	11.51	10.11	8.63	-	4.51
Franklin Systematic Style Premia ETF @ Market Value	FLSP				10.71	10.12	8.56	-	4.47

Performance data represents past performance, which does not guarantee future results. Current performance may differ from the figures shown. Investment return and principal value will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for the most recent month-end performance.

There is no sales charge for Advisor Class and Class IS shares. Advisor Class and Class IS shares are only offered to certain eligible investors as stated in the prospectus. The funds offer multiple share classes, which are subject to different fees and expenses that will affect their performance. Please see the prospectus for details.

Source: Franklin Templeton and Morningstar

*Gross expenses are a fund's total annual operating expenses for the share classes shown. Net expenses for various funds may reflect contractual or voluntary fee waivers and/or reimbursements, where these reductions reduce a fund's gross expenses, which cannot be terminated prior to a specific date. Please see below for applicable waiver information.

Underlying SMA Holdings – Historical Performance - Average Annual Total Returns (%) - As of September 30, 2026

	1Y	3Y	5Y	7Y	10Y	Since Incep	Inception Date
ClearBridge International Growth ADR Portfolios – (pure gross)[1]	-0.84	12.71	4.20	8.02	9.79	7.49	09/30/1996
ClearBridge International Growth ADR Portfolios – (net)[1]	-3.74	9.45	1.16	4.89	6.61	4.36	
Putnam U.S. Large Cap Growth Equity Concentrated SMA – (gross)[1]	8.35	24.91	12.90	17.74	-	18.76	03/31/2017
Putnam U.S. Large Cap Growth Equity Concentrated SMA – (net)[1]	5.21	21.33	9.63	14.34	-	15.33	
Putnam U.S. Large Cap Value Equity Concentrated SMA – (gross)[2]	26.14	24.06	17.40	17.58	-	16.24	11/30/2016
Putnam U.S. Large Cap Value Equity Concentrated SMA – (net)[2]	22.53	20.50	14.01	14.19	-	12.89	

[1]**The strategy returns shown are preliminary composite returns, subject to future revision (downward or upward). Please visit www.franklintempleton.com for the latest performance figures. YTD numbers and performance numbers less than one year are not annualized. Investors cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expenses or sales charges.**

Fees: Returns for periods less than one year are not annualized. Pure gross and gross of fee returns do not reflect the deduction of any expenses, including transaction costs. Net performance includes the deduction of a model wrap fee. Actual fees vary. For fee schedules, contact your financial professional, or refer to the Form ADV disclosure document. Returns reflect the reinvestment of dividends and other earnings. All performance is reported in US dollars.

[2] Periods less than one year are not annualized. Performance results are for the composite which includes all actual, fully discretionary accounts with substantially similar investment policies and objectives managed to the composite's investment strategy. Composite returns are stated in U.S. dollars and assume reinvestment of any dividends, interest income, capital gains, or other earnings. The composite may include account(s) that are gross of fees and pure gross of fees. "Pure" gross-of-fee returns do not reflect the deduction of any expenses, including transaction costs. A traditional (or "true") gross-of-fee return reflects performance after the reduction of transaction costs but before the reduction of the investment advisory fee. The gross-of-fee return may include a blend of "true" gross-of-fee returns for non-wrap accounts and "pure" gross-of-fee returns for wrap accounts. Net-of-fee returns is reduced by a model "wrap fee" which includes trading expenses as well as investment management, administrative and custodial fees. The model wrap fee used represents the highest anticipated wrap fee applicable to the strategy. Actual fees and account minimums may vary.

Model Portfolio Construction:

The Franklin Templeton Investment Solutions (FTIS) model portfolio construction process consists of an assessment of specific model parameters and goals, including allocation targets, volatility limits, income levels, and investable regions, as well as other objectives or constraints. Longer-term strategic asset allocation and shorter-term views provide an allocation framework for each model. Portfolio managers customize model allocations according to specific objectives including a wide range of targets for growth and income as well as risk expectations. Managers also consider fund recommendations from the FTIS manager research to find the right fit for each model. FTIS portfolio managers review models regularly, applying the team's latest views to each model.

While FTIS takes an active approach to fund selection by comparing the attractiveness of in-house funds with third-party managers to support potential alpha creation, the model portfolios focus on, and often consist largely of Franklin Templeton proprietary funds. As part of the portfolio construction analysis, portfolio managers consider several key factors when selecting underlying investments. The criteria used may include, but are not limited to: dealer platform constraints, underlying currencies, volatility ranges, the mix of active and passive strategies and/or an allocation mix of Franklin Templeton and third-party funds. Considerations like investment objectives, competitive rankings and positioning, expense ratio cap, historical risk and returns, are additional factors that may be used for final fund recommendations and allocations.

Potential Conflicts of Interest:

Franklin Templeton may not receive a fee for developing and updating these model portfolios, however, Franklin Templeton has a financial interest in the models as they include funds for which Franklin Templeton serves as investment advisor, and from which Franklin Templeton or its affiliates receives fees for investment management, shareholder servicing, and transfer agent services.

Suitability/Recommendations:

Any investment products or services named herein are for illustrative purposes only and should not be considered an offer to buy or sell, or an investment recommendation for any specific security, strategy or investment product or service.

There can be no assurance that any or all funds included in the models will be available for investment. An investment in any fund that appears in a model is subject to satisfaction of eligibility and applicable account opening requirements, for which Franklin Templeton takes no responsibility. The model portfolios described may not be appropriate for all investors or available for investment to all investors.

Neither Franklin Templeton nor its affiliates conducts investor suitability analysis regarding the models or their underlying investments. Suitability determination is the responsibility of the financial advisor or sponsor firm.

Additional Information:

The Franklin Templeton Model Portfolios are provided on a non-discretionary basis to sponsor firms and Financial Advisors on whose platform the models are available. It is the sponsor firm/Financial Advisor that has investment authority and discretion over accounts on their platform. The Franklin Templeton Model Portfolios are not available as investable products through Franklin Distributors, LLC.

The Model Portfolios may be offered with different share classes and/or placed on trading platforms that require changes such as an allocation to cash and a pro rata allocation of the remainder according to the Model Portfolio(s). These modifications will change reported specifics such as performance, estimated portfolio yield, etc. Refer to the materials and terms of the offering and/or platform for additional information.

The composition of the models may change without notice. Investment allocations may not achieve model objectives and actual underlying fund allocations may vary over time as markets change. Any periodic rebalancing or allocation changes to the models are initiated by and at the discretion of FTIS.

Please note that allocation changes to the underlying funds for some of the models may also be made at the discretion of the sponsor firm or Financial Advisor.

This communication is general in nature and should not be considered or relied upon as legal, tax or investment advice or an investment recommendation, or as a substitute for legal or tax counsel. Franklin Templeton does not provide legal or tax advice.

Risks of the Underlying Investments:

All investments involve risks, including possible loss of principal. These models include funds which engage in a variety of investment strategies involving certain risks. The model's risks are directly related to the risks of the underlying funds and may include, but is not limited to, the risks as described below. Model allocation strategies are not designed to maximize return or predict the highest performing fund or group of funds within each class in the model. There are expenses associated with the underlying funds in addition to any fees charged by the sponsor firm.

Equity securities are subject to price fluctuation and possible loss of principal.

Small- and mid-cap stocks involve greater risks and volatility than large-cap stocks.

Fixed income securities involve interest rate, credit, inflation and reinvestment risks, and possible loss of principal. As interest rates rise, the value of fixed income securities falls.

Low-rated, high-yield bonds are subject to greater price volatility, illiquidity and possibility of default.

International investments are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in emerging markets.

Derivative instruments can be illiquid, may disproportionately increase losses, and have a potentially large impact on performance.

Short selling is a speculative strategy. Unlike the possible loss on a security that is purchased, there is no limit on the amount of loss on an appreciating security that is sold short.

Real estate investment trusts (REITs) are closely linked to the performance of the real estate markets. REITs are subject to illiquidity, credit and interest rate risks, and risks associated with small- and mid-cap investments.

Asset-backed, mortgage-backed or mortgage-related securities are subject to prepayment and extension risks.

The managers' **environmental social and governance (ESG) strategies** may limit the types and number of investments available and, as a result, may forgo favorable market opportunities or underperform strategies that are not subject to such criteria. There is no guarantee that the strategy's ESG directives will be successful or will result in better performance.

Diversification does not guarantee a profit or protect against a loss.

The **allocation** of assets among different strategies, asset classes and investments may not prove beneficial or produce the desired results.

Entities/Affiliates:

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

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