FRANKLIN TEMPLETON

Franklin Templeton Strategic Real Return Portfolio

Franklin Templeton Model Portfolios

Primerica

Fact Sheet | as of June 30, 2026

Franklin Templeton Strategic Real Return Portfolio combines tactical asset allocation and an expanded range of asset classes to hedge against increases in US inflation and achieve long-term real return. The strategy allocates its assets among investment sleeves that generally complement each other and have various inflation-hedging qualities..

Powered by Our Best Thinking

We source and synthesize research on the global economy with deep-dive expertise on specific asset classes

Multi-Asset and Multi-Manager

Allocations leverage expertise from managers and asset classes across Franklin Templeton

Active Portfolio Construction

Built to ensure targeted diversification across and within asset classes, through active and passive funds

Portfolio Managers

Thomas Nelson, CFA
Laura Green, CFA
Brett S. Goldstein, CFA

Portfolio Management

Franklin Templeton Investment Solutions (FTIS) translates a wide variety of investor goals into portfolios powered by Franklin Templeton's best thinking around the globe. The team includes more than 80 investment professionals, specializing in strategic asset allocation and tactical positioning, fundamental and quantitative research, active integration, and risk management.

Characteristics

% Mutual Fund	60.70
% ETF	37.30
% FT Funds	60.70
% Non-FT Funds	37.30

Portfolio roster (%) as of June 30, 2026

Asset Class/Product Name	Ticker	Region	%
Equity Funds			**24.4**
SPDR® S&P 500 ETF Trust	SPY	U.S.	4.8
Franklin Global Equity Fund	SMYSX	Global	19.6
Fixed Income Funds			**42.4**
Western Asset Inflation Indexed Plus Bond Fund	WAFSX	U.S.	41.1
iShares Core US Aggregate Bond ETF	AGG	U.S.	1.3
SPDR® Bloomberg 1-3 Month T-Bill ETF	BIL	U.S.	0.0
Alternative Funds			**31.3**
Vanguard Real Estate ETF	VNQ	U.S.	9.8
Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF	PDBC	Global	17.6
iShares Global Infrastructure ETF	IGF	Global	3.9
Cash			**2.0**

Performance – Average Annual Total Returns (%)

As of June 30, 2026

Portfolio/Benchmark	1-Mo	3-Mo	YTD	1-Y	3-Y	5-Yr	10-Yr	Inception 02/28/10
Gross	-2.45	1.98	7.02	12.27	9.71	5.77	6.61	5.13
Net	-2.60	1.52	6.06	10.26	7.74	3.87	4.69	3.24
Benchmark	-0.47	0.89	1.15	3.42	3.98	1.01	2.58	3.10

Benchmark

Bloomberg U.S. Treasury: U.S. TIPS

Performance – Calendar Year (%)

Portfolio/Benchmark	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Gross	10.00	7.49	7.17	-8.35	20.13	5.68	15.99	-5.85	12.17	3.86
Net	6.81	4.37	4.06	-11.04	16.68	2.61	12.64	-8.61	8.92	0.84
Benchmark	7.01	1.84	3.90	-11.85	5.96	10.99	8.43	-1.26	3.01	4.68

The strategy returns shown are preliminary composite returns, subject to future revision (downward or upward). Please visit www.franklintempleton.com for the latest performance figures. YTD numbers and performance numbers less than one year are not annualized. Investors cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expenses or sales charges.

Fees: Returns for periods less than one year are not annualized. Pure gross of fee returns do not reflect the deduction of any expenses, including transaction costs. Net Composite Returns referenced above represent Gross Composite performance of the portfolio reduced by an annual fee of 1.84%, the maximum fee charged by Primerica Advisors to clients invested in the Lifetime Investment Platform wrap fee program. Net of Fee returns presented within marketing materials created prior to 3/31/2020 were shown reflecting a maximum fee charged by Primerica Advisors to clients of 1.87%. Net of Fee returns presented within marketing materials created prior to 9/30/2018 were shown reflecting a maximum fee charged by Primerica Advisors to clients of 2.02%. The Net of fee composite returns presented in the strategy GIPS report are calculated by reducing each monthly composite pure gross rate of return by the highest "bundled" fee charged (3.00%) annually, prorated to a monthly ratio.

For investors that access strategies through the Primerica Advisors Lifetime Investment Program, Primerica Advisors or its service providers, not Franklin Templeton Private Portfolio Group, LLC (FTPPG), is responsible for implementing the strategy in your account. Gross performance of the strategy, as implemented by Primerica Advisors, will vary from FTPPG's composite performance. Net performance for individual investors will vary based on the fees charged by Primerica Advisors, as well as Primerica Advisors' management of its program and each client's account. Returns reflect the reinvestment of dividends and other earnings. All performance is reported in US dollars.

IMPORTANT PERFORMANCE CALCULATION

Prior to December 1, 2017, the performance results were calculated using QS Investors Strategic Real Return Composite which was comprised of institutional account(s). Net total returns were calculated by reducing the institutional gross-of-fees performance by the highest bundle fee of 3.0%. FTIS follows substantially the same investment philosophy, strategies and processes in managing SMA Strategic Real Return account(s) that it does in managing institutional QS Investors Strategic Real Return account(s). The SMA accounts are implemented through a combination of mutual funds and ETFs whereas the institutional composite invests in ETFs and individual global equity and fixed-income (inflation indexed) securities. FTIS follows substantially the same investment philosophy and strategies in managing the Strategic Real Return SMA portfolio that it does in managing the QS Investors Strategic Real Return Composite, which is comprised of institutional account(s). The SMA portfolio is created to substantially replicate the themes and characteristics of the institutional account(s).

However, the institutional account(s) may hold securities that are not available for investment in the SMA portfolio.
Notwithstanding, the Strategic Real Return Composite utilizes a GTAA overlay strategy that consists of long and short positions in exchange-traded equity index futures, government bond futures and currency forwards. The SMA portfolio will not utilize the GTAA overlay as futures are not available for use in the SMA portfolio. The Strategic Real Return Composite also invests approximately 20% in commodity index futures. While the SMA portfolio utilizes ETFs to gain the same exposure.

Consequently, the performance of the Strategic Real Return SMA will vary from the performance of the Strategic Real Return Composite, to the extent there are any differences between the Strategic Real Return Composite and the portfolio of the Strategic Real Return SMA which may be substantial during short time periods.

Past performance is not a guarantee of future results. Franklin Templeton claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. Management and performance of individual accounts may vary for reasons that include the existence of different implementation practices and model requirements in different investment programs.

Underlying Holdings – Historical Performance –Average Annual Total Returns (%) - As of June 30, 2026

Fund	Ticker	Inception Date	Expense Ratio (%)* Gross	Expense Ratio (%)* Net	1Y	3Y	5Y	10Y	Since Inception
Franklin Global Equity Fund	SMYSX	08/09/2019	0.83	0.83	23.86	22.84	13.56	–	16.25
Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF @NAV	PDBC	11/07/2014	0.74	0.59	26.55	9.62	9.34	7.19	3.02
Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF @Market	PDBC	–	–	–	26.45	9.68	9.31	7.15	2.99
iShares Core US Aggregate Bond ETF @NAV	AGG	09/22/2003	0.03	0.03	3.80	4.16	0.09	1.52	3.15
iShares Core US Aggregate Bond ETF @Market	AGG	–	–	–	3.79	4.17	0.08	1.50	3.14
iShares Global Infrastructure ETF @NAV	IGF	12/10/2007	0.39	0.39	15.87	16.16	11.22	8.30	4.90
iShares Global Infrastructure ETF @Market	IGF	–	–	–	15.94	16.15	11.25	8.30	4.91
SPDR® Bloomberg 1-3 Month T-Bill ETF @NAV	BIL	05/25/2007	0.14	0.14	3.83	4.60	3.47	2.21	1.37
SPDR® Bloomberg 1-3 Month T-Bill ETF @Market	BIL	–	–	–	3.83	4.59	3.46	2.21	1.36
SPDR® S&P 500 ETF Trust @NAV	SPY	01/22/1993	0.09	0.09	22.20	20.48	13.30	15.40	10.85
SPDR® S&P 500 ETF Trust @Market	SPY	–	–	–	22.20	20.48	13.30	15.40	10.82
Vanguard Real Estate ETF @NAV	VNQ	09/23/2004	0.13	0.13	12.48	9.13	2.79	4.91	7.65
Vanguard Real Estate ETF @Market	VNQ	–	–	–	12.48	9.13	2.79	4.91	7.65
Western Asset Inflation Indexed Plus Bond Fund	WAFSX	12/18/2008	0.77	0.77	3.11	3.32	0.34	2.19	3.11

Performance data represents past performance, which does not guarantee future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for the most recent month-end performance.

There is no sales charge for Advisor Class and Class I shares. Advisor Class and Class I shares are only offered to certain eligible investors as stated in the prospectus. The funds offer multiple share classes, which are subject to different fees and expenses that will affect their performance. Please see the prospectus for details.

All data is subject to change. Source: Franklin Templeton and Morningstar. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

*Gross expenses are the fund's total annual operating expenses as of the fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns. Net expenses reflect contractual fee waivers, expense caps and/or reimbursements, which cannot be terminated prior to specific date without Board consent. Additional amounts may be voluntarily waived and/or reimbursed and may be modified or discontinued at any time without notice. Voluntary waivers (if any) may be modified or discontinued at any time without notice. Please see below for applicable waiver information.

Fund Fee Waiver	Waiver Type	Waiver End Date
Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF	Contractual	08/31/2027

Model Portfolio Construction:

The Franklin Templeton Investment Solutions (FTIS) model portfolio construction process consists of an assessment of specific model parameters and goals, including allocation targets, volatility limits, income levels, and investable regions, as well as other objectives or constraints. Longer-term strategic asset allocation and shorter-term views provide an allocation framework for each model. Portfolio managers customize model allocations according to specific objectives including a wide range of targets for growth and income as well as risk expectations. Managers also consider fund recommendations from the FTIS manager research to find the right fit for each model. FTIS portfolio managers review models regularly, applying the team's latest views to each model.

While FTIS takes an active approach to fund selection by comparing the attractiveness of in-house funds with third-party managers to support potential alpha creation, the model portfolios focus on, and often consist largely of Franklin Templeton proprietary funds. As part of the portfolio construction analysis, portfolio managers consider several key factors when selecting underlying investments. The criteria used may include, but are not limited to: dealer platform constraints, underlying currencies, volatility ranges, the mix of active and passive strategies and/or an allocation mix of Franklin Templeton and third-party funds. Considerations like investment objectives, competitive rankings and positioning, expense ratio cap, historical risk and returns, are additional factors that may be used for final fund recommendations and allocations.

Potential Conflicts of Interest:

Franklin Templeton may not receive a fee for developing and updating these model portfolios, however, Franklin Templeton has a financial interest in the models as they include funds for which Franklin Templeton serves as investment advisor, and from which Franklin Templeton or its affiliates receives fees for investment management, shareholder servicing, and transfer agent services.

Suitability/Recommendations:

Any investment products or services named herein are for illustrative purposes only and should not be considered an offer to buy or sell, or an investment recommendation for any specific security, strategy or investment product or service.

There can be no assurance that any or all funds included in the models will be available for investment. An investment in any fund that appears in a model is subject to satisfaction of eligibility and applicable account opening requirements, for which Franklin Templeton takes no responsibility. The model portfolios described may not be appropriate for all investors or available for investment to all investors.

Neither Franklin Templeton nor its affiliates conducts investor suitability analysis regarding the models or their underlying investments. Suitability determination is the responsibility of the financial advisor or sponsor firm.

Additional Information:

The Franklin Templeton Model Portfolios are provided on a non-discretionary basis to sponsor firms and Financial Advisors on whose platform the models are available. It is the sponsor firm/Financial Advisor that has investment authority and discretion over accounts on their platform. The Franklin Templeton Model Portfolios are not available as investable products through Franklin Distributors, LLC.

The Model Portfolios may be offered with different share classes and/or placed on trading platforms that require changes such as an allocation to cash and a pro rata allocation of the remainder according to the Model Portfolio(s). These modifications will change reported specifics such as performance, estimated portfolio yield, etc. Refer to the materials and terms of the offering and/or platform for additional information.

The composition of the models may change without notice. Investment allocations may not achieve model objectives and actual underlying fund allocations may vary over time as markets change. Any periodic rebalancing or allocation changes to the models are initiated by and at the discretion of FTIS. Please note that allocation changes to the underlying funds for some of the models may also be made at the discretion of the sponsor firm or Financial Advisor.

This communication is general in nature and should not be considered or relied upon as legal, tax or investment advice or an investment recommendation, or as a substitute for legal or tax counsel. Franklin Templeton does not provide legal or tax advice.

Risks of the Underlying Investments:

All investments involve risks, including possible loss of principal. These models include funds which engage in a variety of investment strategies involving certain risks. The model's risks are directly related to the risks of the underlying funds and may include, but is not limited to, the risks as described below. Model allocation strategies are not designed to maximize return or predict the highest performing fund or group of funds within each class in the model. There are expenses associated with the underlying funds in addition to any fees charged by the sponsor firm.

Equity securities are subject to price fluctuation and possible loss of principal.

Small- and mid-cap stocks involve greater risks and volatility than large-cap stocks.

Fixed income securities involve interest rate, credit, inflation and reinvestment risks, and possible loss of principal. As interest rates rise, the value of fixed income securities falls.

Low-rated, high-yield bonds are subject to greater price volatility, illiquidity and possibility of default.

International investments are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in emerging markets.

Derivative instruments can be illiquid, may disproportionately increase losses, and have a potentially large impact on performance.

Short selling is a speculative strategy. Unlike the possible loss on a security that is purchased, there is no limit on the amount of loss on an appreciating security that is sold short.

Real estate investment trusts (REITs) are closely linked to the performance of the real estate markets. REITs are subject to illiquidity, credit and interest rate risks, and risks associated with small- and mid-cap investments.

Asset-backed, mortgage-backed or mortgage-related securities are subject to prepayment and extension risks.

The managers' **environmental social and governance (ESG) strategies** may limit the types and number of investments available and, as a result, may forgo favorable market opportunities or underperform strategies that are not subject to such criteria. There is no guarantee that the strategy's ESG directives will be successful or will result in better performance.

Diversification does not guarantee a profit or protect against a loss.

The **allocation** of assets among different strategies, asset classes and investments may not prove beneficial or produce the desired results.

Entities/Affiliates:

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.