

Franklin US Equity Index

Ticker: FTUELX

Factsheet as of December 31, 2025

Index Overview

The Franklin US Equity Index is designed to pursue long-term steady growth and seeks to outpace traditional market-cap-weighted indices by targeting attractively valued, high-quality US large-cap equities.

Index designed to pursue three powerful benefits:

Steady Returns: Designed to minimize drawdowns and lower overall volatility, the index is positioned to pursue long-term growth and stay invested for the future.

Manage Risk: After a loss, it takes a greater gain to fully recover. Because the index seeks to minimize losses in times of market volatility, it may be better positioned to provide positive returns as market conditions stabilize.

Smart Approach: The index targets the factors our proprietary research has shown to be the most reliable indicators of a stock's future performance and uses them to select attractively valued stocks poised for strong performance.

Average Annual Total Returns (%)

	1-Yr	3-Yr	5-Yr	10-Yr	Inception	Inception Date
Franklin US Equity Index	8.50	9.85	8.13	9.61	7.99	6/30/1998

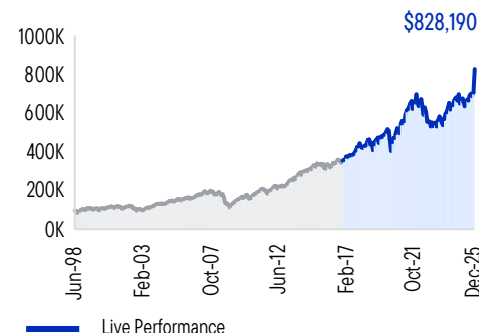
Cumulative Total Returns (%)

	3-Mth	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Franklin US Equity Index	0.90	8.50	8.50	8.69	12.41	-10.40	24.47	8.21	25.87	-4.03	19.06	8.79

Performance data quoted represents hypothetical and past performance, which does not guarantee future results. Current performance may differ from figures shown. Hypothetical back test for illustrative purposes only. The Franklin US Equity Index performance and weights data are based on back-tested data prior to the actual launch of the index. The Franklin US Equity Index back-test inception is June 30, 1998. **All information for the index and any growth prior to its launch date is back-tested, based on the methodology that was in effect on the launch date of December 16, 2016.**

The performance of the Index may include certain embedded transaction costs but does not include fees or costs of any financial instrument referencing the Index. This "embedded index cost" will reduce any change in index value over the index term that would otherwise have been used in the calculation of index interest and it funds certain operational and licensing costs for the index. It is not a fee paid by you. **Please see disclosures on page 2.**

Hypothetical Growth of \$100,000



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Index Information

Ticker	FTUELX
Volatility Target	N/A
Back-Test Inception	06/30/1998
Live Inception	12/16/2016
Use of Leverage	No
Index Currency	US Dollar
Rebalance Frequency	Semi-Annual
Calculation Frequency	End of Day

Top Constituents (% of Total)

	Index
Citigroup	1.13
Lam Research	1.10
Accenture CL A	1.08
ConocoPhillips	1.06
Visa	1.05
Moodys Corporation	1.04
Exxon Mobil Corporation	1.04
Mastercard CL A	1.04
KLA Corporation	1.04
Lockheed Martin Corp	1.04

Constituent Allocation Weights (% of Total)

	Index
US Large Cap Equity	100.00

Weightings are based on total index, are subject to change at any time, and are provided for informational purposes only. Not to be construed as a recommendation to purchase or sell any security.

Design Team

Franklin Templeton Investment Solutions translates a wide variety of investor goals into portfolios powered by Franklin Templeton's best thinking around the globe. The team includes more than 100 investment professionals, specializing in strategic asset allocation and tactical positioning, fundamental and quantitative research, active integration, and risk management.

Index Risks

Stock prices fluctuate, sometimes rapidly and dramatically, due to factors affecting individual companies, particular industries or sectors, or general market conditions. During times of extreme market volatility, the Index will not be able to eliminate market losses or capture all market gains.

Important Information

It is not possible to invest directly in an index. There is no assurance that investment products based on the index will accurately track index performance or provide positive investment returns. There is no guarantee that any strategies utilizing the Index will be effective or successful. Multi-asset indices and diversification do not promise any level of performance, success, or guarantee against loss of principal. This does not serve as an offer to sell or a solicitation of an offer to buy any product or security or the use or suitability of the Index. This information should not be relied upon as investment advice, research, or a recommendation by Franklin regarding (i) any products tied to the Index, (ii) the use or suitability of the Index, or (iii) any security in particular.

Any information, statement or opinion set forth herein is general in nature, is not directed to or based on the financial situation or needs of any particular investor, and does not constitute, and should not be construed as, investment advice, forecast of future events, a guarantee of future results, or a recommendation with respect to any particular security or investment strategy or type of retirement account. Individuals seeking financial advice regarding the appropriateness of investing in any securities or investment strategies should consult their financial professional.

Index Information

The Franklin US Equity Index (the "Index"), is calculated and maintained by FTSE Russell which aims to reflect the performance of a Franklin Templeton strategy. The Index is licensed for use by Forethought Insurance Company ("Forethought"). Forethought's annuity products are not in any way sponsored, endorsed, sold or promoted by Franklin Templeton, Russell or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of an Index (upon which Forethought's annuity products are based), (ii) the figure at which an Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of an Index for the purpose to which it is being put in connection with the Forethought annuity product. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to an Index to Forethought or to its clients. Each Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in an Index or (b) under any obligation to advise any person of any error therein. Franklin Templeton®, Franklin®, Franklin US Equity Index and the corresponding logos are trademarks of Franklin Templeton. Frank Russell Company ("Russell") is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Frank Russell Company.

The Franklin US Equity Index is a price return index. A price return index tracks the capital appreciation of the index constituents. Associated cash distributions, such as dividends or interest, are not captured in the index value.

There are risks relating to the Index discussed herein. Please request a copy of the applicable Index rulebook for additional information and disclosure.

Index-linked annuities are insurance contracts issued by an insurance company. Index-linked annuities are not invested in the Index itself, but rather interest is credited based on the performance of the Index and the rules prescribed in the insurer's Index crediting strategy. Index-linked annuities are not issued by Franklin.

Hypothetical and Live Performance

Any data for the period prior to index inception consists of pre-inception data calculated by retroactively applying the Index methodology. Simulated returns and pre-inception data are hypothetical and included for illustrative purposes only. Performance is based on hypothetical returns prior to index inception and actual returns thereafter.

The Index was created on December 16, 2016. Levels for the Index prior to December 16, 2016 represent hypothetical data determined by retroactive application of a back-tested model, itself designed with the benefit of hindsight. Actual performance will vary, perhaps materially, from the performance set forth herein.

The performance of the Index may include certain embedded transaction costs but does not include fees or costs of any financial instrument referencing the Index.

Hypothetical performance results may have other inherent risks. No representation is being made that any account will or is likely to achieve profit or loss. The relevant market and economic conditions that prevailed will not necessarily reoccur. There are numerous other factors related to the markets in general or to the implementation of any specific trading program which cannot be accounted for. All hypothetical results are presented for illustrative purposes only. **Hypothetical and past performance is no guarantee of future performance.**

Back-testing and other statistical analysis material that is provided in connection with the Index use simulated analysis and hypothetical circumstances to estimate how it may have performed prior to its actual existence. The results obtained from "back-testing" information should not be considered indicative of the actual results that might be obtained from an investment or participation in a financial instrument or transaction referencing the Index. Neither Franklin nor FTSE Russell provide assurance or guarantee that the products linked to the Index will operate or would have operated in the past in a manner consistent with these materials. The hypothetical historical levels have inherent limitations. Alternative simulations, techniques, modeling or assumptions might produce significantly different results and prove to be more appropriate. Actual results will vary, perhaps materially, from the simulated returns presented in this document.

The hypothetical performance information presented herein does not reflect the results of actual trading and calculation of the Index levels and performance do not reflect the fees and expenses that an investor would pay. These fees and expenses would cause the actual and back-tested performance of the Index to be lower.

Sources: Bloomberg and Morningstar, underlying data provider FTSE Russell. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. Important data provider notices and terms available at www.franklintempletondatasources.com.

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