

1B UNIFORM GIFTS OR TRANSFERS TO A MINOR (UGMA/UTMA)

Please complete all fields, including the street address, Social Security number (or ITIN) and date of birth for the Custodian and Minor.

Name of custodian (only one custodian per UGMA/UTMA) _____ Name of minor (only one minor per UGMA/UTMA) _____
 _____ as Custodian for _____
 under the state of _____ Uniform Gifts/Transfers to Minors Act (UGMA/UTMA).

CUSTODIAN (only one Custodian allowed per UGMA/UTMA)

First name _____ M.I. _____ Last name _____ Suffix _____ SSN/ITIN _____ Date of birth (mm/dd/yyyy) _____
 Street address of residence (no P.O. Box address) _____ City _____ State _____ ZIP _____
 Mailing address (if different from street address) _____ City _____ State _____ ZIP _____
 Primary phone number _____ Alternate phone number _____ Email address¹ _____
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MINOR

First name _____ M.I. _____ Last name _____ Suffix _____ SSN/ITIN/ATIN _____ Date of birth (mm/dd/yyyy) _____
 Street address of residence (if different from above – no P.O. Box address) _____ City _____ State _____ ZIP _____
 Mailing address (if different from street address) _____ City _____ State _____ ZIP _____
 Primary phone number _____ Alternate phone number _____ U.S. citizen Resident alien Nonresident alien
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If the minor is a **Nonresident alien**, please indicate the minor's Country of citizenship _____ Country of tax residence _____
 country of citizenship and country of tax residence.

1C TRUST, ESTATE, GUARDIANSHIP, CONSERVATORSHIP OR RETIREMENT PLAN

- Required for each individual who will have authority to transact business for this account: Full name, date of birth, street address, and Social Security number (or ITIN).
- **Required:** documents supporting the existence of the trust, estate, guardianship or conservatorship (e.g., a photocopy of the title, signature, and trustee pages of the trust document, letters of conservatorship, letters of guardianship, or letters testamentary), or type of retirement account.

TRUST² ESTATE GUARDIANSHIP CONSERVATORSHIP RETIREMENT PLAN³

Name of Trust and Trust Date **OR** Estate **OR** Ward/Conservatee **OR** Retirement Plan and Custodian SSN **OR** EIN _____ Ward/Conservatee Date of birth (mm/dd/yyyy) _____
 Street address of entity (no P.O. Box address) _____ City _____ State _____ ZIP _____
 Mailing address of entity (if different from street address) _____ City _____ State _____ ZIP _____
 Name of Trustee **OR** Executor **OR** Guardian/Conservator **OR** Authorized Signer
 First name _____ M.I. _____ Last name _____ Suffix _____ SSN/ITIN _____ Date of birth (mm/dd/yyyy) _____
 Street address of Trustee **OR** Authorized Signer (if different from above) _____ City _____ State _____ ZIP _____
 Primary phone number _____ Alternate phone number _____ Email address¹ _____
 () ()
 Name of additional Trustee **OR** Executor **OR** Guardian/Conservator **OR** Authorized Signer
 First name _____ M.I. _____ Last name _____ Suffix _____ SSN/ITIN _____ Date of birth (mm/dd/yyyy) _____
 Street address of Trustee **OR** Authorized Signer (if different from above) _____ City _____ State _____ ZIP _____
 Primary phone number _____ Alternate phone number _____
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2. DO NOT USE this application for a Statutory Trust. Call (800) 632-2301 or visit franklintempleton.com for the Business Account Application.

3. DO NOT USE this application for a Traditional IRA, Roth IRA, SEP IRA, or SIMPLE IRA for which FTIOS will be your custodian. For FTIOS retirement accounts, call (800) 527-2020 or visit franklintempleton.com for the correct application. For non-FTIOS retirement accounts, call (800) 818-4030 with any questions.

CLASS A & CLASS C SHARES

- Class A and Class C shares are the most widely used share classes for individual investors.
- If you already own Class A shares or plan to purchase at least \$50,000 worth of Class A shares within the next 13 months, see Section 3 for more information on how you may qualify for a lower sales charge on your purchase of Class A shares.
- You must have a broker-dealer to purchase Class C shares.

How would you like to make your initial investment?

- By Check – Make check(s) payable to “Franklin Templeton Investments” or the name of the fund.
- Electronically from the bank account provided in Section 5A.
- Automatic Investment Plan (see Section 5B).

The total minimum investment amount is \$1,000 per fund unless the account(s) will be funded by Automatic Investment Plan. See prospectus section titled “Buying Shares” for more information.

Please indicate the dollar amount (\$) or percentage (%) to be invested in each fund (must equal 100% of investment). If no dollar amount or percentage is indicated below, the investment will be apportioned equally among all selected funds. Class A shares will be purchased if no class of shares is selected.

VALUE FUNDS		Class (fund number)		INVESTMENT	ASSET ALLOCATION FUNDS		Class (fund number)		INVESTMENT
				\$ Amount or %					\$ Amount or %
Franklin Balance Sheet Investment	<input type="checkbox"/> A (150)	<input type="checkbox"/> C (250)	<input type="checkbox"/> Adv (650)	_____	Franklin Corefolio Allocation	<input type="checkbox"/> A (470)	<input type="checkbox"/> C (570)	<input type="checkbox"/> Adv (670)	_____
Franklin MidCap Value	<input type="checkbox"/> A (422)	<input type="checkbox"/> C (522)	<input type="checkbox"/> Adv (622)	_____	Franklin Founding Funds Allocation	<input type="checkbox"/> A (481)	<input type="checkbox"/> C (282)	<input type="checkbox"/> Adv (671)	_____
Franklin Mutual Beacon	<input type="checkbox"/> A (476)	<input type="checkbox"/> C (576)	<input type="checkbox"/> Z (076)	_____	Franklin Conservative Allocation	<input type="checkbox"/> A (484)	<input type="checkbox"/> C (584)	<input type="checkbox"/> Adv (641)	_____
Franklin Mutual Quest	<input type="checkbox"/> A (475)	<input type="checkbox"/> C (575)	<input type="checkbox"/> Z (075)	_____	Franklin Moderate Allocation	<input type="checkbox"/> A (485)	<input type="checkbox"/> C (585)	<input type="checkbox"/> Adv (642)	_____
Franklin Mutual Shares	<input type="checkbox"/> A (474)	<input type="checkbox"/> C (574)	<input type="checkbox"/> Z (074)	_____	Franklin Growth Allocation	<input type="checkbox"/> A (486)	<input type="checkbox"/> C (586)	<input type="checkbox"/> Adv (643)	_____
Franklin Small Cap Value	<input type="checkbox"/> A (482)	<input type="checkbox"/> C (582)	<input type="checkbox"/> Adv (682)	_____	Franklin LifeSmart™ Retirement Income	<input type="checkbox"/> A (427)	<input type="checkbox"/> C (527)	<input type="checkbox"/> Adv (627)	_____
BLEND FUNDS					Franklin LifeSmart™ 2020 Retirement Target				
Franklin Focused Core Equity	<input type="checkbox"/> A (443)	<input type="checkbox"/> C (543)	<input type="checkbox"/> Adv (600)	_____	Franklin LifeSmart™ 2025 Retirement Target	<input type="checkbox"/> A (445)	<input type="checkbox"/> C (545)	<input type="checkbox"/> Adv (645)	_____
Franklin Rising Dividends	<input type="checkbox"/> A (158)	<input type="checkbox"/> C (258)	<input type="checkbox"/> Adv (658)	_____	Franklin LifeSmart™ 2030 Retirement Target	<input type="checkbox"/> A (047)	<input type="checkbox"/> C (553)	<input type="checkbox"/> Adv (083)	_____
GROWTH FUNDS					Franklin LifeSmart™ 2035 Retirement Target				
Franklin DynaTech	<input type="checkbox"/> A (108)	<input type="checkbox"/> C (208)	<input type="checkbox"/> Adv (628)	_____	Franklin LifeSmart™ 2040 Retirement Target	<input type="checkbox"/> A (049)	<input type="checkbox"/> C (255)	<input type="checkbox"/> Adv (081)	_____
Franklin Growth	<input type="checkbox"/> A (106)	<input type="checkbox"/> C (206)	<input type="checkbox"/> Adv (606)	_____	Franklin LifeSmart™ 2045 Retirement Target	<input type="checkbox"/> A (451)	<input type="checkbox"/> C (551)	<input type="checkbox"/> Adv (651)	_____
Franklin Growth Opportunities	<input type="checkbox"/> A (462)	<input type="checkbox"/> C (562)	<input type="checkbox"/> Adv (662)	_____	Franklin LifeSmart™ 2050 Retirement Target	<input type="checkbox"/> A (059)	<input type="checkbox"/> C (259)	<input type="checkbox"/> Adv (098)	_____
Franklin Small-Mid Cap Growth	<input type="checkbox"/> A (198)	<input type="checkbox"/> C (298)	<input type="checkbox"/> Adv (698)	_____	Franklin LifeSmart™ 2055 Retirement Target	<input type="checkbox"/> A (959)	<input type="checkbox"/> C (289)	<input type="checkbox"/> Adv (999)	_____
SECTOR FUNDS					ALTERNATIVE FUNDS				
Franklin Biotechnology Discovery	<input type="checkbox"/> A (402)	<input type="checkbox"/> C (242)	<input type="checkbox"/> Adv (042)	_____	Franklin K2 Alternative Strategies	<input type="checkbox"/> A (068)	<input type="checkbox"/> C (520)	<input type="checkbox"/> Adv (010)	_____
Franklin Global Listed Infrastructure	<input type="checkbox"/> A (997)	<input type="checkbox"/> C (267)	<input type="checkbox"/> Adv (947)	_____	Franklin K2 Global Macro Opportunities	<input type="checkbox"/> A (973)	<input type="checkbox"/> C (273)	<input type="checkbox"/> Adv (993)	_____
Franklin Global Real Estate	<input type="checkbox"/> A (495)	<input type="checkbox"/> C (595)	<input type="checkbox"/> Adv (695)	_____	Franklin K2 Long Short Credit	<input type="checkbox"/> A (948)	<input type="checkbox"/> C (547)	<input type="checkbox"/> Adv (998)	_____
Franklin Gold and Precious Metals	<input type="checkbox"/> A (132)	<input type="checkbox"/> C (232)	<input type="checkbox"/> Adv (632)	_____	Franklin Pelagos Commodities Strategy	<input type="checkbox"/> A (995)	<input type="checkbox"/> C (295)	<input type="checkbox"/> Adv (015)	_____
Franklin Mutual Financial Services	<input type="checkbox"/> A (479)	<input type="checkbox"/> C (579)	<input type="checkbox"/> Z (079)	_____	FIXED INCOME FUNDS				
Franklin Natural Resources	<input type="checkbox"/> A (403)	<input type="checkbox"/> C (503)	<input type="checkbox"/> Adv (613)	_____	Franklin Adjustable U.S. Government Securities	<input type="checkbox"/> A (138)	<input type="checkbox"/> C (238)	<input type="checkbox"/> Adv (638)	_____
Franklin Real Estate Securities	<input type="checkbox"/> A (192)	<input type="checkbox"/> C (292)	<input type="checkbox"/> Adv (692)	_____	Franklin Flexible Alpha Bond	<input type="checkbox"/> A (953)	<input type="checkbox"/> C (283)	<input type="checkbox"/> Adv (983)	_____
Franklin Utilities	<input type="checkbox"/> A (107)	<input type="checkbox"/> C (207)	<input type="checkbox"/> Adv (607)	_____	Franklin Floating Rate Daily Access	<input type="checkbox"/> A (489)	<input type="checkbox"/> C (589)	<input type="checkbox"/> Adv (689)	_____
GLOBAL FUNDS					Franklin Global Government Bond	<input type="checkbox"/> A (058)	<input type="checkbox"/> C (508)	<input type="checkbox"/> Adv (048)	_____
Franklin Mutual Global Discovery	<input type="checkbox"/> A (477)	<input type="checkbox"/> C (577)	<input type="checkbox"/> Z (077)	_____	Franklin High Income	<input type="checkbox"/> A (105)	<input type="checkbox"/> C (205)	<input type="checkbox"/> Adv (605)	_____
Templeton Global Opportunities Trust	<input type="checkbox"/> A (415)	<input type="checkbox"/> C (515)	<input type="checkbox"/> Adv (678)	_____	Franklin Low Duration Total Return	<input type="checkbox"/> A (401)	<input type="checkbox"/> C (501)	<input type="checkbox"/> Adv (621)	_____
Templeton Global Smaller Companies	<input type="checkbox"/> A (103)	<input type="checkbox"/> C (203)	<input type="checkbox"/> Adv (603)	_____	Franklin Real Return	<input type="checkbox"/> A (423)	<input type="checkbox"/> C (213)	<input type="checkbox"/> Adv (623)	_____
Templeton Growth	<input type="checkbox"/> A (101)	<input type="checkbox"/> C (201)	<input type="checkbox"/> Adv (601)	_____	Franklin Strategic Income	<input type="checkbox"/> A (194)	<input type="checkbox"/> C (294)	<input type="checkbox"/> Adv (694)	_____
Templeton World	<input type="checkbox"/> A (102)	<input type="checkbox"/> C (202)	<input type="checkbox"/> Adv (602)	_____	Franklin Strategic Mortgage Portfolio	<input type="checkbox"/> A (357)	<input type="checkbox"/> C (957)	<input type="checkbox"/> Adv (057)	_____
INTERNATIONAL FUNDS					Franklin Total Return	<input type="checkbox"/> A (460)	<input type="checkbox"/> C (560)	<input type="checkbox"/> Adv (660)	_____
Franklin India Growth	<input type="checkbox"/> A (141)	<input type="checkbox"/> C (241)	<input type="checkbox"/> Adv (644)	_____	Franklin U.S. Government Securities	<input type="checkbox"/> A (110)	<input type="checkbox"/> C (210)	<input type="checkbox"/> Adv (610)	_____
Franklin International Growth	<input type="checkbox"/> A (429)	<input type="checkbox"/> C (248)	<input type="checkbox"/> Adv (649)	_____	Templeton Emerging Markets Bond	<input type="checkbox"/> A (072)	<input type="checkbox"/> C (572)	<input type="checkbox"/> Adv (012)	_____
Franklin Mutual European	<input type="checkbox"/> A (478)	<input type="checkbox"/> C (578)	<input type="checkbox"/> Z (078)	_____	Templeton Global Bond	<input type="checkbox"/> A (406)	<input type="checkbox"/> C (506)	<input type="checkbox"/> Adv (616)	_____
Franklin Mutual International	<input type="checkbox"/> A (373)	<input type="checkbox"/> C (573)	<input type="checkbox"/> Z (073)	_____	Templeton Global Total Return	<input type="checkbox"/> A (407)	<input type="checkbox"/> C (507)	<input type="checkbox"/> Adv (696)	_____
Templeton China World	<input type="checkbox"/> A (188)	<input type="checkbox"/> C (288)	<input type="checkbox"/> Adv (680)	_____	Templeton Global Currency	<input type="checkbox"/> A (412)		<input type="checkbox"/> Adv (612)	_____
Templeton Developing Markets Trust	<input type="checkbox"/> A (711)	<input type="checkbox"/> C (791)	<input type="checkbox"/> Adv (611)	_____	Templeton International Bond	<input type="checkbox"/> A (447)	<input type="checkbox"/> C (247)	<input type="checkbox"/> Adv (647)	_____
Templeton Emerging Markets Small Cap	<input type="checkbox"/> A (426)	<input type="checkbox"/> C (526)	<input type="checkbox"/> Adv (626)	_____					
Templeton Foreign	<input type="checkbox"/> A (104)	<input type="checkbox"/> C (204)	<input type="checkbox"/> Adv (604)	_____					
HYBRID FUNDS									
Franklin Balanced	<input type="checkbox"/> A (424)	<input type="checkbox"/> C (517)	<input type="checkbox"/> Adv (624)	_____					
Franklin Convertible Securities	<input type="checkbox"/> A (137)	<input type="checkbox"/> C (237)	<input type="checkbox"/> Adv (637)	_____					
Franklin Equity Income	<input type="checkbox"/> A (139)	<input type="checkbox"/> C (239)	<input type="checkbox"/> Adv (639)	_____					
Franklin Income	<input type="checkbox"/> A (109)	<input type="checkbox"/> C (209)	<input type="checkbox"/> Adv (609)	_____					
Templeton Emerging Markets Balanced	<input type="checkbox"/> A (080)	<input type="checkbox"/> C (211)	<input type="checkbox"/> Adv (011)	_____					
Templeton Global Balanced	<input type="checkbox"/> A (325)	<input type="checkbox"/> C (225)	<input type="checkbox"/> Adv (625)	_____					

ADVISOR CLASS & CLASS Z SHARES

- Advisor Class and Class Z shares are available only to certain, eligible investors. Please see prospectus section titled “Qualified Investors” for more information.
- Class Z Only: Franklin Mutual Series fund investors who were shareholders of record on 10/31/1996 (and other entities subject to the terms and conditions as set forth in the prospectus) can purchase Class Z shares in any Franklin Mutual Series Fund. **You must complete Section 4 to purchase Class Z shares under this provision.**

TOTAL INVESTMENT AMOUNT

2 INITIAL INVESTMENT AND FUND SELECTIONS (cont'd.)

TAX-FREE INCOME FUNDS	Class (fund number)	INVESTMENT \$ Amount or %	TAX-FREE INCOME FUNDS (cont'd.)	Class (fund number)	INVESTMENT \$ Amount or %
Alabama	<input type="checkbox"/> A (164) <input type="checkbox"/> C (264) <input type="checkbox"/> Adv (564)	_____	Michigan	<input type="checkbox"/> A (119) <input type="checkbox"/> C (219) <input type="checkbox"/> Adv (657)	_____
Arizona	<input type="checkbox"/> A (126) <input type="checkbox"/> C (226) <input type="checkbox"/> Adv (656)	_____	Minnesota	<input type="checkbox"/> A (120) <input type="checkbox"/> C (220) <input type="checkbox"/> Adv (668)	_____
California	<input type="checkbox"/> A (112) <input type="checkbox"/> C (212) <input type="checkbox"/> Adv (614)	_____	Missouri	<input type="checkbox"/> A (160) <input type="checkbox"/> C (260) <input type="checkbox"/> Adv (679)	_____
California High Yield Municipal	<input type="checkbox"/> A (175) <input type="checkbox"/> C (275) <input type="checkbox"/> Adv (675)	_____	New Jersey	<input type="checkbox"/> A (171) <input type="checkbox"/> C (271) <input type="checkbox"/> Adv (676)	_____
California Intermediate-Term	<input type="checkbox"/> A (152) <input type="checkbox"/> C (252) <input type="checkbox"/> Adv (653)	_____	New York	<input type="checkbox"/> A (115) <input type="checkbox"/> C (215) <input type="checkbox"/> Adv (615)	_____
Colorado	<input type="checkbox"/> A (127) <input type="checkbox"/> C (227) <input type="checkbox"/> Adv (086)	_____	New York Intermediate-Term	<input type="checkbox"/> A (153) <input type="checkbox"/> C (253) <input type="checkbox"/> Adv (673)	_____
Connecticut	<input type="checkbox"/> A (166) <input type="checkbox"/> C (266) <input type="checkbox"/> Adv (069)	_____	North Carolina	<input type="checkbox"/> A (170) <input type="checkbox"/> C (270) <input type="checkbox"/> Adv (071)	_____
Federal	<input type="checkbox"/> A (116) <input type="checkbox"/> C (216) <input type="checkbox"/> Adv (620)	_____	Ohio	<input type="checkbox"/> A (122) <input type="checkbox"/> C (222) <input type="checkbox"/> Adv (633)	_____
Federal Intermediate-Term	<input type="checkbox"/> A (174) <input type="checkbox"/> C (274) <input type="checkbox"/> Adv (672)	_____	Oregon	<input type="checkbox"/> A (161) <input type="checkbox"/> C (261) <input type="checkbox"/> Adv (051)	_____
Federal Limited-Term	<input type="checkbox"/> A (154) <input type="checkbox"/> Adv (054)	_____	Pennsylvania	<input type="checkbox"/> A (129) <input type="checkbox"/> C (229) <input type="checkbox"/> Adv (677)	_____
Florida	<input type="checkbox"/> A (165) <input type="checkbox"/> C (265) <input type="checkbox"/> Adv (246)	_____	Tennessee Municipal Bond	<input type="checkbox"/> A (420) <input type="checkbox"/> Adv (240)	_____
Georgia	<input type="checkbox"/> A (128) <input type="checkbox"/> C (228) <input type="checkbox"/> Adv (284)	_____	Virginia	<input type="checkbox"/> A (163) <input type="checkbox"/> C (263) <input type="checkbox"/> Adv (084)	_____
High Yield	<input type="checkbox"/> A (130) <input type="checkbox"/> C (230) <input type="checkbox"/> Adv (640)	_____	MONEY FUNDS		
Kentucky	<input type="checkbox"/> A (172) <input type="checkbox"/> Adv (276)	_____	Franklin U.S. Government Money Fund	<input type="checkbox"/> A (111)	_____
Louisiana	<input type="checkbox"/> A (168) <input type="checkbox"/> C (268) <input type="checkbox"/> Adv (286)	_____			
Maryland	<input type="checkbox"/> A (169) <input type="checkbox"/> C (269) <input type="checkbox"/> Adv (669)	_____			
Massachusetts	<input type="checkbox"/> A (118) <input type="checkbox"/> C (218) <input type="checkbox"/> Adv (018)	_____			

3 SALES CHARGE REDUCTIONS FOR CLASS A SHARES

Franklin Templeton offers two ways for you to combine your current purchase of Class A shares with other existing Franklin Templeton fund share holdings that might enable you to qualify for a lower sales charge with your current purchase. You can qualify for a lower sales charge when you reach certain "sales charge breakpoints." This quantity discount information is available at franklintempleton.com by clicking the "Funds" tab and then choosing "Quantity Discounts."

CUMULATIVE QUANTITY DISCOUNT FOR CLASS A SHARES (Please provide statement copies for any Franklin Templeton mutual fund holdings that are not held directly with Franklin Templeton)

I am familiar with the cumulative quantity discount provision of the Fund's prospectus and understand that I can combine the amount of my current purchase of Class A shares with any existing holdings that the prospectus describes as "cumulative quantity discount eligible shares" to determine if I can qualify for a reduced sales charge breakpoint. I also understand that if there are any existing cumulative quantity discount eligible shares that I want combined with my current purchase, I must identify the account(s) in which they are held below or they will not be considered in determining if my current purchase qualifies for a reduced sales charge breakpoint. I have reviewed the prospectus (or web page noted above) and believe that cumulative quantity discount eligible shares are held in the following account(s):

Fund-account number(s)	Cumulative value of eligible shares
_____	\$ _____

LETTER OF INTENT FOR CLASS A SHARES

I intend to purchase additional shares issued by one or more Franklin Templeton funds over a 13-month period following my initial purchase in order to be eligible for a sales charge discount on my purchase of Class A shares. I agree to the terms of the Letter of Intent described in the applicable prospectus(es) and grant Franklin/Templeton Distributors, Inc. a security interest in the shares to be reserved. Although I am not obligated to do so, the aggregate amount of Franklin Templeton funds' shares I intend to purchase over the 13-month period will be in an aggregate amount at least equal to

- \$50,000+ \$100,000 \$250,000 \$500,000 \$1,000,000

Please list the Franklin Templeton fund-account numbers that should be included in your Letter of Intent.

Fund-account number(s)

4 ELIGIBILITY FOR CLASS Z SHARES

Franklin Mutual Series fund investors who were shareholders of record on October 31, 1996, and other entities subject to the terms and conditions as set forth in the prospectus are able to establish additional accounts in any Franklin Mutual Series fund. If you hold shares in a Franklin Mutual Series fund through a broker-dealer, servicing agent, employee-sponsored retirement plan, IRA, bank trust department, or registered investment advisor, you must attach an account statement from a broker-dealer, servicing agent, etc., specifically indicating your ownership of those shares as of October 31, 1996. If you hold shares directly with Franklin Templeton, complete the following.

I qualify to purchase Class Z shares because:

- I am a beneficial owner of the account identified below.
- An immediate family member residing within the same household is a beneficial owner of the account identified below.
- I am a custodian, trustee, guardian or conservator listed on the account identified below.
- Other (See the "Buying Shares" section in the Funds' prospectus).

If applicable, provide the account number for Franklin Mutual Series fund holdings that qualify your purchase of Class Z shares.

Fund-account number(s)

5 BANK INFORMATION, AUTOMATIC INVESTMENTS & WITHDRAWALS (cont'd.)

5C SYSTEMATIC WITHDRAWAL PLAN

- **Minimum balance of \$5,000 per account is required.**
- Complete this section to start scheduled, systematic withdrawal transfers **FROM** your Franklin Templeton account(s) **TO** your bank account or mailed to your address.
- If bank information is provided in **Section 5A**, proceeds will be sent to your bank account. Otherwise distributions will be sent via check to your mailing address (or alternate address, if one is provided in Section 7B).
- Allow up to 3 business days from the withdrawal day for electronic transfers to a bank account or up to 10 calendar days for a check sent to an address. When indicating a start date, please note that it may take up to 15 days for Franklin Templeton to establish your automatic withdrawal and your first distribution may be sent by check while bank information is established on your account.
- If **Frequency** and **Withdrawal Date** are not selected, we will default to monthly on the 20th.

FUND NAME	AMOUNT PER FUND (\$50 minimum)	START MONTH	FREQUENCY (select one)	WITHDRAWAL DATE ⁹ (select one)		
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/> monthly <input type="checkbox"/> quarterly	<input type="checkbox"/> semiannually <input type="checkbox"/> annually	<input type="checkbox"/> 1st <input type="checkbox"/> 5th	<input type="checkbox"/> 10th <input type="checkbox"/> 15th <input type="checkbox"/> 20th <input type="checkbox"/> 25th
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/> monthly <input type="checkbox"/> quarterly	<input type="checkbox"/> semiannually <input type="checkbox"/> annually	<input type="checkbox"/> 1st <input type="checkbox"/> 5th	<input type="checkbox"/> 10th <input type="checkbox"/> 15th <input type="checkbox"/> 20th <input type="checkbox"/> 25th
<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	<input type="checkbox"/> monthly <input type="checkbox"/> quarterly	<input type="checkbox"/> semiannually <input type="checkbox"/> annually	<input type="checkbox"/> 1st <input type="checkbox"/> 5th	<input type="checkbox"/> 10th <input type="checkbox"/> 15th <input type="checkbox"/> 20th <input type="checkbox"/> 25th

- Send payments to an alternate person and/or address (complete Section 7B).
- Direct payments to my existing Franklin Templeton account number (must be the same class as paying account).¹⁰

6 SELECTION OF COST BASIS METHOD

Mutual fund companies, such as Franklin Templeton, are required to provide cost basis information to both shareholders and the Internal Revenue Service (IRS) when mutual fund shares are exchanged or redeemed. Please indicate your cost basis method choice below:

COST BASIS METHOD (select one)

- Average Cost Method (ACM): The calculation of an average cost for all shares in the account. Any shares exchanged or redeemed using ACM will be in First In, First Out (FIFO) order.
- Specific Share Identification (SSI): Specific shares are identified to be exchanged or redeemed at the time of the transaction. With SSI, you may also provide standing instructions regarding the order in which shares will be exchanged or redeemed:
- Standing Lot Relief Order (select one)
- First In, First Out (FIFO)
 Last In, First Out (LIFO)
 Highest In, First Out (HIFO)
 Lowest In, First Out (LOFO)

If you do not select a method by the time of the first exchange or redemption, the transaction will be processed using Franklin Templeton's default method of Average Cost, with FIFO as the lot relief order.

For additional information on cost basis, please visit franklintempleton.com/costbasis. You may want to consult your tax advisor to determine which cost basis method is best for you.

7 ADDITIONAL FEATURES & INSTRUCTIONS

7A DIVIDEND AND/OR CAPITAL GAINS DISTRIBUTION AND PAYMENT OPTIONS

All dividends and/or capital gains will be reinvested in additional shares of the same fund unless you provide other instructions below.

CHECK ONLY ONE OPTION FOR EACH.

- Dividends: Reinvest, Pay in cash,¹¹ or Direct to my Franklin Templeton account number¹²
- Capital gains: Reinvest, Pay in cash,¹¹ or Direct to my Franklin Templeton account number¹²
- Send dividends and/or capital gains to an alternate person and/or address (complete Section 7B).

7B ALTERNATE PAYEE/MAILING ADDRESS

If you would like to request that certain distributions or payments be sent to someone other than you and/or an address different than your current mailing address, please provide instructions below.

First name, middle initial, last name Suffix

Street address of residence (no P.O. Box address) City State ZIP

Mailing address (if different from street address) City State ZIP

9. If the Withdrawal Date falls on a weekend or holiday, the transaction will be made on the following business day.

10. Please attach instructions if directing payments to multiple Franklin Templeton accounts.

11. **IMPORTANT:** If you choose to have dividends or capital gains paid in cash, we will send the proceeds electronically to the bank account you provide in Section 5A or to a pre-established bank account if one exists. If you do not provide bank information or select an alternate option above, we will send the proceeds to you by check, to your mailing address. Please allow up to 3 business days if the proceeds are being sent electronically or up to 10 calendar days to receive a check. For electronic transfers, your first distribution may be sent by check to **your address of record or an alternate address (if one exists on your account)** while bank information is established on your account.

12. You may only reinvest distributions in the same class of shares, except that Class C distributions may be reinvested in Class A shares of any Franklin money fund, and Advisor Class and Class Z distributions may be reinvested in Class A shares. You may reinvest Class Z distributions in Advisor Class shares of another fund if you qualify to buy that fund's Advisor Class shares.

7C ONLINE AND TELEPHONE PRIVILEGES

You and your financial advisor automatically have the convenience of Online and Telephone Exchange and Redemption Privileges unless you check below. If bank information is provided in Section 7A, you and your financial advisor have the convenience of Online and Telephone Purchases and Redemptions via electronic funds transfer, UNLESS you check below. You cannot opt out of telephone privileges and opt in for online privileges, or vice versa. Review your prospectus for a discussion of these privileges.

- I do **NOT** want Online and Telephone Exchange Privileges.
- I do **NOT** want Online and Telephone Redemption Privileges (if you decline this privilege, the Online and Telephone Purchase Privileges will not be available).
- I do **NOT** want Online and Telephone Purchase Privileges (if you decline this privilege and accept the Online and Telephone Redemption Privileges, redemptions will only be available by check).

IF YOU DECLINE A PARTICULAR TELEPHONE PRIVILEGE, THAT PRIVILEGE WILL ALSO NOT BE AVAILABLE TO YOU ONLINE.

7D MONEY FUND ONLY—OPTIONAL PRIVILEGE**CHECK WRITING AGREEMENT**

Please complete for check writing access to Money Fund account(s) opened on this application. Minimum check writing amount is \$500. A free book of checks will be provided, if your account balance is \$500 or more.¹³ Please allow two weeks for delivery.

- Yes, I would like to apply for the convenience of free unlimited check writing and certify and agree that: (1) I am familiar with the prospectus provision discussing "Selling Shares by Check" and agree that my check writing privileges are subject to the terms of the current prospectus, as it may be amended from time to time; (2) any bank appointed by you is authorized to accept each check signed by me and to present the check to my Money Fund as my instruction to redeem an equivalent number of my shares to cover the amount of the check; (3) I understand that the bank will reject and return as unpaid any check that my payee has converted to an electronic debit; (4) I will take care to protect my checks from unauthorized use and will notify you immediately if any check has been lost or stolen; (5) I will be responsible for any check signed in my name by someone with my approval (whether given before or after the check is issued) or for my benefit; (6) I will notify you immediately of the death or incapacity of any person who is authorized to sign my Money Fund checks; and (7) you may require that any check be signed by all owners of my account if you believe in good faith that there is or that there may be a dispute among those of us with signing authority.
- JOINTLY OWNED/CO-TRUSTEE ACCOUNT:** Check here only if ALL joint owners'/co-trustees' signatures will be required on all checks. If this box is not checked, only ONE SIGNATURE will be required.

8 BROKER-DEALER USE ONLY Please Print

This application for the purchase of shares complies with the terms of our selling agreement with Franklin/Templeton Distributors, Inc. ("Distributors") and with the current prospectus(es) for the fund(s) identified in Section 2. We agree to notify Distributors of any purchases of shares which may be eligible for reduced or eliminated charges.

WIRE ORDERS ONLY:

The attached check for \$_____ should be applied against wire order control number _____ dated _____ for _____ shares.

Securities dealer name _____ Broker identification number _____

Financial advisor first name, middle initial, last name _____ Suffix _____ Telephone number _____ (____) _____

Financial advisor email _____ Dealer number _____ Branch number _____ Financial advisor number _____

Branch address _____ City _____ State _____ ZIP _____

_____ Title _____

X
Authorized signature, Securities Dealer

13. If your opening account balance is less than \$500, when your balance reaches \$500, please call us or, if you're registered on our website, visit franklintempleton.com to order a free book of checks.

BY SIGNING I CERTIFY AND AGREE THAT:

- The information provided on this application is true, correct and complete. You may verify this information with others, including third-party credit reporting agencies and databases and U.S. and/or foreign government agencies, and if you are unable to verify my information, you are authorized to close my account by redeeming shares at the then applicable net asset value.
- I have received and read the prospectus for each fund selected in Section 2 and agree to the terms of each.
- I have full authority and am of legal age (or an emancipated minor) to buy and sell shares.
- The information in Sections 1, 3, 4, 5A, 7A, 7B, 7C, and 9 applies to any new fund into which my shares may be exchanged.
- I consent to the recording of our telephone conversations when I call you regarding my shares and account(s).
- If the account(s) established with this application is/are registered as a trust, any one trustee (or one corporate employee in the case of a corporate trustee) acting alone has the ability to perform online or telephone transactions.
- If I request transfers to or from my bank account in this application or at any time, including by telephone, electronically or otherwise, you are authorized to make those requested transfers (and to make, if necessary, adjusting transfers if any amounts are transferred in error). I agree that Franklin Templeton may make additional attempts to debit/credit the account if the initial attempt fails, and if a transfer is denied by the Bank for any reason, Franklin Templeton will discontinue this authorization. I understand that I can end this authorization at any time by notifying you in writing or by telephone. If I am an owner of the bank account identified on this application, I certify that my signature alone is sufficient to authorize debits from the bank account.
- You are authorized to provide any information about my account(s) to my broker-dealer or financial advisor, and my broker-dealer or financial advisor is authorized to provide any information about my account(s) to you.
- I will review all account statements and written notifications after each transaction affecting my account upon receipt, and will notify you immediately if there is a discrepancy.

- My property may be transferred to the appropriate state if no activity/ communication occurs in the account within the time period specified under my state's unclaimed property laws.

I understand that mutual fund shares are not deposits or obligations of, or guaranteed or endorsed by, any bank, and are not federally insured by the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other agency of the U.S. Government, and that an investment in mutual fund shares involves risks, including the possible loss of principal.

For U.S. Citizens and Resident Aliens

I CERTIFY UNDER PENALTIES OF PERJURY THAT:

1. The TIN provided in this application is my correct TIN, and
2. I am NOT subject to backup withholding because I am exempt from backup withholding, I have not been notified by the IRS that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the IRS has notified me that I am no longer subject to backup withholding (*cross out this item 2 if you are subject to backup withholding*), and
3. I am a U.S. citizen or other U.S. person (including a U.S. resident alien), and
4. I am exempt from FATCA reporting.

Note: In general, resident aliens are lawful permanent residents ("green card" holders), or those persons that meet the requirements of the substantial presence test.

The IRS does not require your consent to any provision of this document other than the certification required to avoid backup withholding.

Non-U.S. Persons: Please submit IRS Form W-8 with this application to certify your status as a foreign person and claim applicable tax treaty benefits if you are not a U.S. person (e.g., a nonresident alien individual, foreign trust or foreign estate). For joint accounts, a Form W-8 BEN is required for each non-U.S. person. You may obtain Form W-8 BEN on the IRS website at IRS.gov or call Franklin Templeton at (800) 632-2301 [or call collect from outside the U.S. to (650) 312-2000] with any questions.

– All registered owners named in Section 1 must sign this application.

SIGNATURE

Date

X

SIGNATURE

Date

X

**PLEASE MAKE A PHOTOCOPY
OF THE COMPLETED FORM
FOR YOUR RECORDS**

Please mail to

WEST COAST**EAST COAST**

Franklin Templeton Investments
P.O. Box 997152
Sacramento, CA 95899-7152

Franklin Templeton Investments
P.O. Box 33030
St. Petersburg, FL 33733-8030

Overnight

3344 Quality Drive
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100 Fountain Parkway N.
St. Petersburg, FL 33716-1205

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Questions? Please call your financial advisor or Franklin Templeton at **(800) 632-2301**.