



FRANKLIN  
TEMPLETON

# BETTER STARTS WITH AMBITION



## Everything we do has a single focus— to deliver better client outcomes.

This focus has guided how we've run our business for the past 70 years. We don't accept average and never settle for the status quo. It's why we work to deliver outcomes that fit our clients' goals, not generic benchmarks.

We take this active approach in everything we do. We've grown, and we've learned along the way. So when you invest with Franklin Templeton, you benefit from the strength and reach that come with size, and the insight that comes from experience.

Three defining practices make us unique as a partner.

### LINKING



Our ability to **powerfully link** our capabilities and experience helps us unlock opportunities.

### HARNESSING



We **harness our best thinking** to achieve shared ambitions with clients.

### EVOLVING



We **continuously evolve** while staying true to our values.

# MAKE OUR STRENGTHS YOURS

Our success is built on five strengths. They're what make us who we are and let us help you achieve your ambitions.



## Collaborative approach

We seek to build long-term, mutually beneficial relationships with advisors and their clients to achieve our common goals. Because we succeed only when our clients do. Our relationships help us understand our clients' needs and deliver products and services to help them realize their aspirations. This approach leads us to new ideas and continues to be our best source of inspiration.



## Investment excellence and rigor

Every investor has different goals. It may be retirement, starting a business, or saving for the unexpected. Whatever it is, we're here to help you invest the way you want to, so you can live the way you want to.

With Franklin Templeton, you can lean on the experience of more than 600 investment professionals around the world who watch markets for the smallest shifts that may signal a new opportunity.<sup>1</sup> You can rely on the experience of our independent investment teams, each with their own area of expertise, covering the spectrum from traditional to alternative investments. And benefit from our ability to powerfully link these capabilities to deliver a full-range of solutions designed to help you meet your goals.

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### INVEST THE WAY YOU WANT

Mutual Funds | ETFs | Separately Managed Accounts | Private Funds

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### INVEST IN WHAT YOU WANT

<b>EQUITY</b>	<b>FIXED INCOME</b>	<b>MULTI-ASSET</b>	<b>ALTERNATIVES</b>
Value	Government	Multi-Asset Income	Private Debt
Deep Value	Municipals	Diversified	Hedge Funds
Core Value	Corporate Credit	Outcome-Oriented	Private Equity
Blend	Bank Loans	Risk Premia	Real Estate
GARP	Securitized	Smart Beta	Infrastructure
Growth	Multi-Sector	Balanced Allocation	
Convertibles	Currencies	Target Date/Risk	
Sector		Model Portfolios	
Smart Beta		Inflation Protection	
		Managed Volatility	

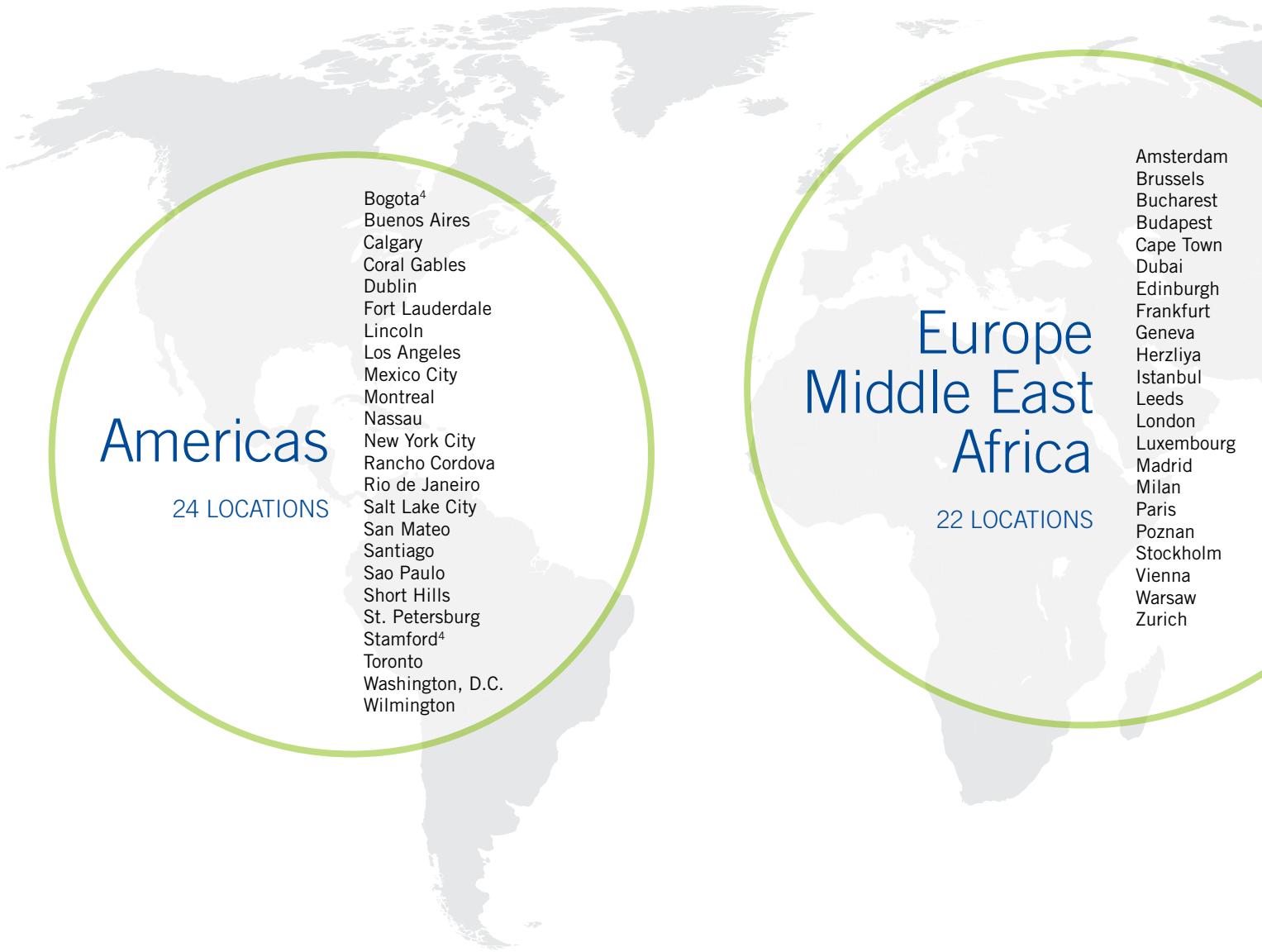
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## Applied innovation

We're always looking for new and better ways to contribute to the success of our clients. Whether it's harnessing the power of data to identify new opportunities or developing new approaches to help investors achieve their goals, one guiding principle remains—keep clients at the heart of everything we do.

We have a track record of customer-focused innovations that spans more than seven decades. But we don't rest on our laurels. We use our resources to invest in the next idea or new market as we've done since our founding in 1947.



### Americas

24 LOCATIONS

- Bogota<sup>4</sup>
- Buenos Aires
- Calgary
- Coral Gables
- Dublin
- Fort Lauderdale
- Lincoln
- Los Angeles
- Mexico City
- Montreal
- Nassau
- New York City
- Rancho Cordova
- Rio de Janeiro
- Salt Lake City
- San Mateo
- Santiago
- Sao Paulo
- Short Hills
- St. Petersburg
- Stamford<sup>4</sup>
- Toronto
- Washington, D.C.
- Wilmington

### Europe Middle East Africa

22 LOCATIONS

- Amsterdam
- Brussels
- Bucharest
- Budapest
- Cape Town
- Dubai
- Edinburgh
- Frankfurt
- Geneva
- Herzliya
- Istanbul
- Leeds
- London
- Luxembourg
- Madrid
- Milan
- Paris
- Poznan
- Stockholm
- Vienna
- Warsaw
- Zurich



## Global scale & local insights

To realize your investing ambitions, you need on-the-ground expertise. To make the most of that expertise, you need the financial strength of a global player. In Franklin Templeton, you get both.

We are pioneers in global investing. Since we launched one of the first global mutual funds in 1954, we've never stopped looking for new ways to invest and new markets to invest in. Now we have an unmatched global footprint with offices in 34 countries, covering almost all the global economy. We have local asset management teams around the world who know their markets inside out, because they don't need to rely on second-hand information. And we have a global network of investment professionals in over 40 research offices, as well as 12 trading desks located in key markets around the world. So, you get the investment options you want, backed by professionals who share your aspirations.



**170<sup>2</sup>**

countries served



**43**

research offices



**12**

global trading offices



**14**

local asset management teams



## Robust risk management

We focus on balancing risk and reward, not trying to eliminate risk. We do this by following an **integrated**, **independent** and **insightful** approach to risk management.

Our risk management process begins with in-depth research performed by our portfolio management teams. But we don't stop there. Our process is strengthened by our independent Investment Risk Management Group that reports directly to our CFO. The team consists of 100+ risk analysts and consultants located around the globe. Supported by an array of analytic tools that provide a 360-degree view of risk, this team regularly consults with our investment teams on both overall portfolios and individual securities. This approach helps provide more transparency into the drivers of risk in our strategies and assures alignment with investment team convictions and our clients' expectations.

### Our approach to risk management

#### INTEGRATED

Begins with the portfolio management team's research process and the assessment of market and active risk.

Portfolio teams are supported by integrated risk analytics.

#### INDEPENDENT

Investment Risk Management Group reports directly to the CFO.

Serves multiple stakeholders including investors, portfolio managers, fund boards and regulators.

#### INSIGHTFUL


Powered by actionable insights from 20+ risk consultants and 75+ risk analysts around the globe.

Combines a mosaic of analytics, oversight protocols and collaborative consultation with portfolio managers.



## Take the next step

If you want to get started investing with us, speak to your financial advisor. That's because we believe every investor, from experienced portfolio managers to brand-new investors, can benefit from different perspectives. Your advisor can help you sharpen your goals, and your plan to get there.



**All investments involve risks, including possible loss of principal.**

*Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, for any Franklin Templeton fund, talk to your financial advisor, call us at (800) DIAL BEN/342-5236, or visit [franklintempleton.com](http://franklintempleton.com). Please carefully read a prospectus before you invest or send money.*

All data as of 3/31/20, unless otherwise noted.

1. As of 3/31/20. Investment professionals include portfolio managers, portfolio managers/analysts, research analysts and traders of Franklin, Templeton, Franklin Mutual Series, and subsidiary investment management groups.
2. As of 3/31/20.
3. Joint venture partners with Franklin Templeton.
4. Majority ownership interest.



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