

# INTRODUCING MARTIN CURRIE



AUGUST 2023

## INVESTING TO IMPROVE LIVES: GOING BEYOND HIGH-CONVICTION EQUITIES



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## About Martin Currie

**Martin Currie is a global active equity specialist and is a Specialist Investment Manager (SIM) within Franklin Resources Inc., one of the world's largest asset management firms.**

Headquartered in Scotland, Martin Currie has been investing since the 19th century. Today, we are a modern, vibrant investment firm with a truly global presence.

Across our offices in Edinburgh, Leeds, London, Melbourne, New York and Singapore, our autonomous investment teams create high-conviction equity portfolios based on proprietary fundamental research. Our firm provides the environment and infrastructure for talented investors to succeed – eliminating distractions and empowering our teams to focus on generating investment returns for our clients.

We are committed to stewardship and sustainability within each investment process and we engage with companies to accelerate change. Martin Currie has been a leader in all aspects of stewardship and sustainability since 2009, when we became an early signatory to the UN-supported Principles for Responsible Investment (PRI).

We are driven by our purpose of **Investing to Improve Lives**. This underpins everything that we do – as investors in equity markets, through partnerships with clients, our business practices, as an employer, and as members of the community.

since  
1881

Over **140 years**  
of investment experience



**FRANKLIN  
TEMPLETON**

Specialist investment manager  
of Franklin Resources Inc.



Market leading  
ESG credentials



Team of **51 investors** managing  
high-conviction portfolios



Offices located in **Melbourne,**  
**Edinburgh, Leeds, London,**  
**New York & Singapore**



Total AUM  
**US\$21.8 billion**



# Our ownership structure – the best of both worlds

**Martin Currie operates as an independent specialist investment manager (SIM) within the Franklin Templeton group. This means that we retain all the competitive advantages of a boutique investment firm.**

In a volatile environment, our partnership with Franklin Templeton provides us with financial strength and long-term stability. This ownership model allows us to enjoy the best of both worlds.

Franklin Templeton is one of the world's largest asset managers. Their global reach provides Martin Currie with unique local connectivity to clients. Our clients benefit through accessing our investment expertise and localised client service and marketing support – a powerful combination. Today, Martin Currie has clients around the world who access our investment teams through a range of Franklin Templeton investment vehicles.

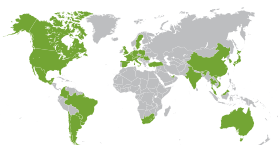
Our partnership with Franklin Templeton allows us to develop each of our equity franchises in the way that works best. We cherish our investment independence, and our teams' autonomy differentiates us from our competitors.

This ownership model also provides us with expertise in non-investment areas. Our partnership gives us access to valuable seed capital for new initiatives, putting us at the forefront of innovative product development.



**FRANKLIN  
TEMPLETON**

**Sixth-largest** independent asset  
manager in the world

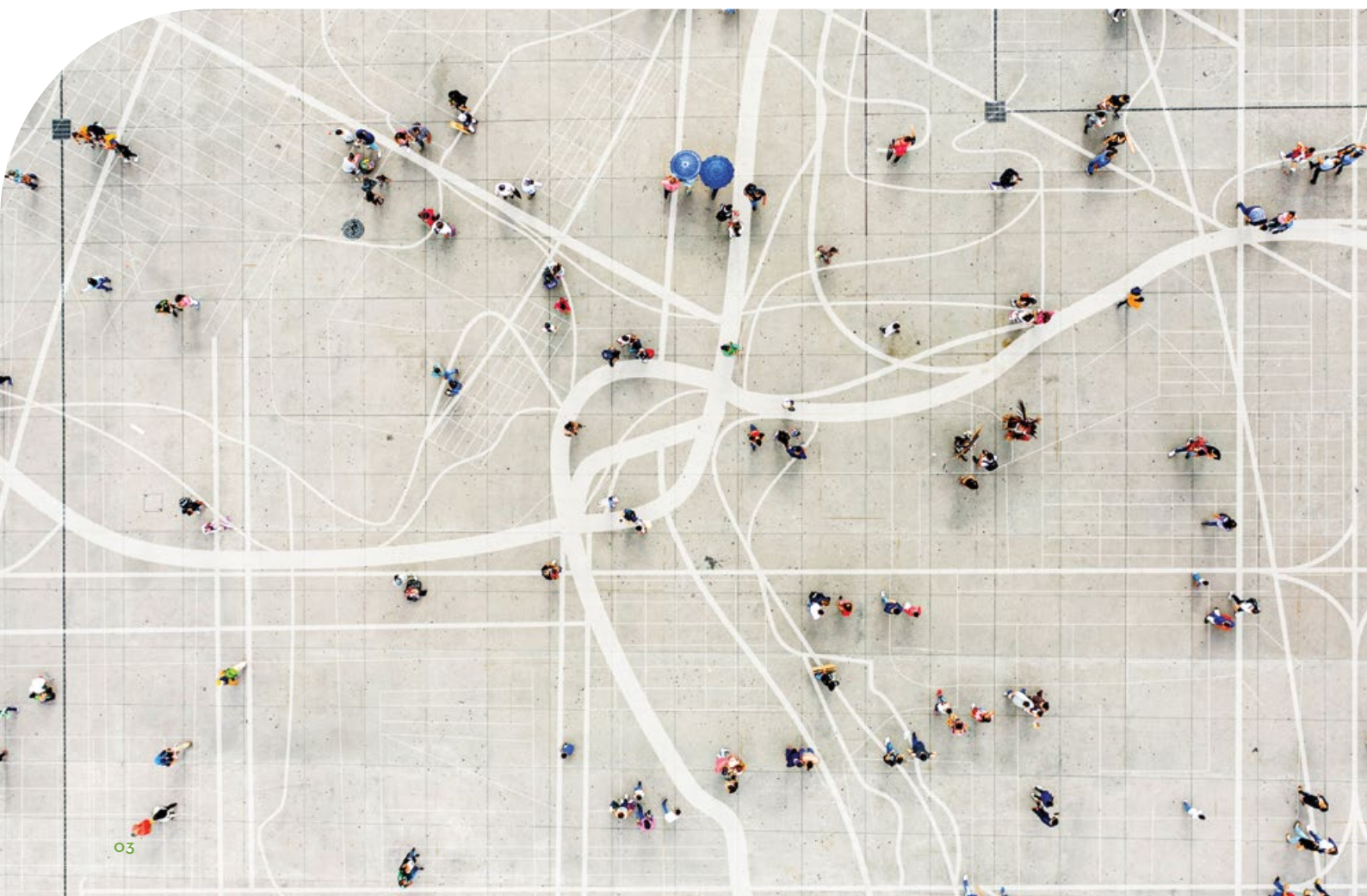


Offices in over **30 countries**



**US\$1.4 trillion** assets under  
management across 19 SIMs

Source: Franklin Templeton as of 31 March 2023.



# Our investment platform – empowered and autonomous

We offer concentrated, best-ideas portfolios, managed by talented investors in an environment constructed for them to succeed.

To make the most of our resources, we focus solely on listed equities. Our empowered equity investment teams are fully autonomous, each with its own investment philosophy, style and process. They share a common approach of managing high-conviction portfolios driven by fundamental research. All our equity teams full integrate governance and sustainability analysis into their investment process and benefit from the firm's experience and expertise.

Our firm provides the environment and infrastructure for our talented investors to succeed – eliminating distractions and empowering our teams to focus on **Investing to Improve Lives** and generating investment returns for our clients.



# Global equity solutions for a global client base

Together, we focus on providing our clients with differentiated, high-conviction active equity portfolios.

We work directly with institutional clients through segregated mandates and advisory services. We provide our retail clients with choice through local pooled vehicles and Franklin Templeton's global fund platforms.

All of our equity investment teams benefit from the unique access to products and distribution that the Martin Currie investment platform provides.



## Emerging Markets Equities

Global Emerging Markets

Global Emerging Markets ex China



## Impact Equities

Improving Society



## UK Equities

UK Opportunities

UK Mid-Cap

UK Smaller Companies

UK Managers' Focus

UK Equity Income

UK Rising Dividends



## Global Long-Term Unconstrained Equities

Global Long-Term Unconstrained

Global Long-Term Unconstrained ex Australia

European Long-Term Unconstrained

US Long-Term Unconstrained

International Long-Term Unconstrained



## Australian Equities

Active Insights

Ethical Income

Sustainable Equity

Diversified Growth

Value Equity

Diversified Income

Green Value

Tactical Allocation

Dynamic Value

Equity Income



## Asian Equities

Asia Long-Term Unconstrained

ASEAN



## Listed Real Assets

Global Real Income

Asia Pacific Real Income

Australian Real Income

Property Securities



## Japan Equities

Japan Equity

For further details on our strategy and fund range, please visit our [website](#).



# A sustainable future – leading the transformation

**Through our actions as investors, we can drive positive change for the world around us.**

Martin Currie has been a leader in all aspects of stewardship and sustainability since 2009, when we became an early signatory to the UN-supported Principles for Responsible Investment (PRI). We have been consistently rated highly by the PRI and were one of the first asset managers to sign up to the ambitious new UK Stewardship Code.

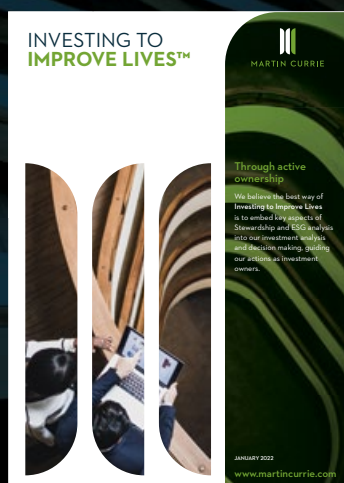
To us, ESG impacts and sustainable financial returns are fundamentally intertwined. Stewardship is a critical element of our philosophy and is at the heart of all of our investment strategies.

Our teams have a clear focus on sustainable outcomes. To achieve the greatest impact, governance and sustainability analysis, engagement and voting should, in our view, be conducted by those making investment decisions rather than being outsourced. Supported by our dedicated Stewardship, Sustainability & Impact team, our investment teams are best positioned to take a fully informed view of the sustainability risks, opportunities and impacts that companies face or create.

Today, we are leading the transformation to a sustainable future in three key ways:

1. **How we invest:** identifying companies that are innovating, developing and providing solutions to sustainability challenges.
2. **How we influence:** influencing the companies that we invest in on behalf of clients, both directly and through collaborative initiatives, to embed sustainable business practices and drive positive change.
3. **How we run our own business:** making a commitment as a firm to hold ourselves to the same exacting sustainability standards.

Find out more about our **Active Ownership** approach by visiting our [website](https://www.martincurrie.com).



## Our stewardship and sustainability highlights



**Dedicated stewardship and sustainability resources**

100%  
of investment  
team



**Assets with integrated governance and sustainability analysis**

100%  
of AUM



**Latest PRI rating<sup>1</sup>**

★★★★★  
**Investment & Stewardship Policy**  
★★★★★  
**Incorporation**  
★★★★☆  
**Voting**



**NZAMI committed**

18%  
of AUM

Source: Martin Currie and PRI 2022. Ratings relate to the period 1 January 2021 – 31 December 2021. AUM as of 31 December 2022.

<sup>1</sup>A copy of the PRI's assessment and transparency report are available at <https://www.martincurrie.com/our-story/our-stewardship-approach>. Please note, in the 2021 Reporting Framework, the PRI introduced accountability measures around the accurate representation of PRI Assessment Reports with the aim of improving transparency and accuracy of representation of the scores. Martin Currie was previously awarded the highest possible ratings by PRI across Strategy & Governance, Incorporation and Active Ownership activity for the years 2016, 2017, 2018, 2019.

## Committed to a sustainable future



Signatory to Principles for Responsible Investment (PRI) since 2009



Signatory to the UK, Japanese and Korean Stewardship Codes



Signatory to the CDP Investor Statement



Member of the International Corporate Governance Network (ICGN)



Endorsement of the International Integrated Reporting Council (IIRC) investor statement



Global Investor Statement to Government on Climate Change



Member of Climate Action 100+



Participant in the Council of Institutional Investors (CII)



Supporter of the Taskforce for Climate Related Financial Disclosures (TCFD)



Member of the UNEP Finance Initiative, focused on Responsible Investment



Signatory to the Net Zero Asset Management Initiative (NZAMI)



Signatory to PRI Advance, an initiative tackling human rights and social issues

# Our corporate purpose - Investing to Improve Lives

At Martin Currie, our purpose - **Investing to Improve Lives** - is more than just providing world-class investment solutions and better financial outcomes for our clients.

By understanding our symbiotic place in the value chain, we can make a greater impact.

We not only help fulfil our clients' ambitions, but also align with companies that, over the long term, will contribute to a more sustainable economy, society and environment.



Partnership with Clients



Active Ownership



Business Practices



Employee Diversity and Inclusion



Partnering with the Community

Find out more  
about our purpose  
of **Investing to  
Improve Lives**  
by visiting our  
[website](https://www.martincurrie.com).





## Contact us

**Our aim is to develop true partnerships with our clients. We also work directly with clients to offer customised solutions that meet their ever-evolving needs.**

We understand that asset owners today want a relationship that goes beyond alpha generation. We aim to become an extension of our clients' investment teams and staff, as the expertise and insights from our investment floor can add real value. We focus on sharing our knowledge through a range of avenues, including data, risk analytics, thought leadership, client round tables, and bespoke client training and reporting.

Visit [www.martincurrie.com/contact-us](http://www.martincurrie.com/contact-us) to contact a member of our sales team for more information on Martin Currie, our investment strategies and how our investment solutions can be tailored to suit your investment needs.



## Important information

This information is issued and approved by Martin Currie Investment Management Limited ('MCIM'), authorised and regulated by the Financial Conduct Authority. It does not constitute investment advice. Market and currency movements may cause the capital value of shares, and the income from them, to fall as well as rise and you may get back less than you invested.

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### **Past performance is not a guide to future returns.**

The distribution of specific products is restricted in certain jurisdictions, investors should be aware of these restrictions before requesting further specific information.

The views expressed are opinions of the portfolio managers as of the date of this document and are subject to change based on market and other conditions and may differ from other portfolio managers or of the firm as a whole. These opinions are not intended to be a forecast of future events, research, a guarantee of future results or investment advice.

**The information provided should not be considered a recommendation to purchase or sell any particular strategy / fund / security. It should not be assumed that any of the security transactions discussed here were or will prove to be profitable.**

**The analysis of Environmental, Social and Governance (ESG) factors forms an important part of the investment process and helps inform investment decisions. The strategy/ies do not necessarily target particular sustainability outcomes.**



**MARTIN CURRIE**

A Franklin Templeton Company

**Martin Currie Investment Management Limited**, registered in Scotland (no SC066107)  
**Martin Currie Inc**, incorporated in New York and having a UK branch registered in Scotland (no SF000300), 5 Morrison Street Edinburgh EH3 8BH

Tel: (44) 131 229 5252 Fax: (44) 131 222 2532 [www.martincurrie.com](http://www.martincurrie.com)

Both companies are authorised and regulated by the Financial Conduct Authority. Martin Currie Inc, 280 Park Avenue, New York, NY 10017 is also registered with the Securities Exchange Commission. Please note that calls to the above number may be recorded.

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