Important Information Regarding Your Fund's Distribution

ClearBridge Tactical Dividend Income Fund-Class I (CUSIP: 52469H511)

December 19, 2025:

The Fund paid a regular quarterly distribution of $0.211318 per share for Class I on December 19, 2025. Based on the Fund's fiscal year-to-date activity and subject to revision, the Fund currently estimates that $0.103588 of the distribution for Class I may be a return of capital. The balance of the distribution is derived from undistributed net investment income.

This information is being provided pursuant to Section 19(a) of the Investment Company Act of 1940, as amended, and should not be used for tax reporting purposes. In early 2026, after definitive information is available, the Fund will send shareholders a Form 1099-DIV specifying how the distributions paid by the Fund during calendar year 2025 have been characterized for purposes of reporting the distributions on a shareholder's tax returns.

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All investments involve risk, including loss of principal. Distributions can fluctuate, represent past performance, and there is no guarantee that they will continue to be paid.

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This material must be preceded or accompanied by a current prospectus or summary prospectus, if available.