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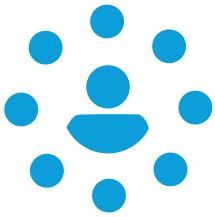
PLANNING FOR
WHAT'S NEXT

LIVING IN RETIREMENT



Living in retirement can last decades as life expectancies continue to increase. You will need to plan for different stages of retirement – starting with when you are relatively young and active through your later years when you may find yourself slowing down, both physically and mentally.

LIFESTYLE



- Continue to reinvent yourself.**
Whether through physical activity, staying socially connected, or by learning something new, engaging in physical and mental activities encourages your health and well-being as you age.
- Retirement can mean continuing to work.**
Find something you enjoy whether it is part-time, an encore career, or volunteering.

FINANCIAL



- Keep an eye on your budget and your income.**
Stay fiscally flexible. Be prepared to make adjustments to your spending and your lifestyle. Financial conditions are seldom the same year after year.
- Review your asset allocations.**
Be sure that your investment portfolio reflects your age and risk tolerance. Remember, generating retirement income from investment is not the same thing as growing your investments.
- Monitor your situation regularly and adjust if conditions warrant.**
This is especially critical in terms of distributions for your accounts, so you can ensure your savings sustain you through your later years.
- Be proactive in your tax planning.**
For IRAs and other retirement accounts, keep your Required Minimum Distributions (RMDs) in mind by planning ahead and understanding the rules and tax implications. Consider gifting money to your heirs if your financial situation allows.
- Manage debt.**
Pay down your debt, including your mortgage.
- Consider getting professional financial advice.**
An objective third-party review can be critical at this stage and may assist you in developing a sustainable withdrawal strategy.

HEALTH



- Healthcare is increasingly expensive.**
Enroll in Medicare, including a drug plan, as soon as you are eligible, in order to avoid costly and long-term penalties.
- Review your situation each year.**
Take advantage of the annual Medicare open enrollment period to make changes.

PROTECTION



- Review your estate plan.**
Ensure that your estate plan is in order.
- Who do you trust?**
Establish powers of attorney in case you are incapacitated.
- Have a family meeting.**
Openly discuss your finances in the event that you can no longer manage your own affairs. Educate adult children regarding treatment of your assets upon your death.

PITFALLS



- Elder financial abuse is a growing problem.**
Take steps early to protect yourself. Consider confiding in relatives or a trusted friend regarding your financial situation.
- Review and assess.**
Confirm that all beneficiary designations are in place and that you have a proper will, or other estate planning tool, to ensure your money goes where you want it to go.

PREPARING FOR WHAT'S NEXT

Franklin Templeton offers resources to help plan for what's next when you are living in retirement. To learn more, visit us at franklintempleton.com or call Franklin Templeton at (800) DIAL-BEN®/342-5236 to obtain any of the following materials.



DOWNLOAD

Meet Lydia

Find out how Lydia, a hypothetical investor, used the Lifestyle-Ready Strategy to help pay for discretionary expenses and important milestones in retirement.

What You Need to Know About Beneficiary Designations

Do you have an IRA, annuities, or insurance? This brochure explains the importance of beneficiary designations and provides a way to record beneficiary information.

Income for What's Next Personal Assessment

Use this personal assessment to define and prioritize your retirement goals and concerns, calculate your retirement expenses and determine your retirement income.

Re-Think Social Security

Social Security isn't just a government program; it can be an important component of your retirement income plan.



VIDEO

The New Retirement

Pursuing new challenges, discovering old passions, or maybe just enjoying life's simpler pleasures. Retirement is all about what's next.



ONLINE

Required Minimum Distribution Calculator

Use this calculator to determine the required minimum retirement plan distribution amount you must withdraw starting at age 70½.

Open an Account

If you are interested in opening a new retirement or investment account with Franklin Templeton, visit franklintempleton.com.

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Franklin Templeton Distributors, Inc.
One Franklin Parkway
San Mateo, CA 94403-1906
(800) DIAL BEN® / 342-5236
franklintempleton.com