

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SEE STATEMENT 1

18 Can any resulting loss be recognized? ▶ SEE STATEMENT 1

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ SEE STATEMENT 1

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ Michael Higgins Date ▶ 8/14/24

Print your name ▶ Michael Higgins Title ▶ Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

Statement 1
Information Furnished Pursuant to Internal Revenue Code Section 6045B
Relating to Actions Affecting the Basis of Securities

Issuer's Name: PUTNAM MUNICIPAL OPPORTUNITIES TRUST
EIN: 04-3187549
Ticker Symbol: SEE BELOW
Security Classification: Common Stock
CUSIP Number: SEE BELOW

The Fund has determined that a portion of the distributions listed below that were paid during the Fund's taxable year ended April 30, 2024 are classified as a return of capital:

Share Class	CUSIP	Ticker	Ex-Date	Rec Date	Pay Date	Exempt Income Per Share	Return of Capital Per Share	Total Distribution Per Share
Common	746922-10-3	PMO	1/23/2024	1/24/2024	2/1/2024	\$0.000673	\$0.034327	\$0.035000
			2/22/2024	2/23/2024	3/1/2024	\$0.000673	\$0.034327	\$0.035000
			3/21/2024	3/22/2024	4/1/2024	\$0.000673	\$0.034327	\$0.035000
			4/23/2024	4/24/2024	5/1/2024	\$0.000673	\$0.034327	\$0.035000
					Total	\$0.002693	\$0.137307	\$0.140000

A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduce the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective ex-dates.

If the shareholder has not sold or otherwise disposed of any shares during the taxable year ended April 30, 2024, the information computed by the shareholder regarding the appropriate reduction in cost basis should be maintained in the shareholder's records until such time as the shareholder sells or otherwise disposes of such shares.

If the shareholder has sold or otherwise disposed of any shares during the taxable year ended April 30, 2024, the shareholder should increase the recognized gain or decrease the recognized loss on the respective shares sold by the per share amount of the above-listed distribution multiplied by the respective shares held at each of the ex-dates listed which have been sold.

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For more information, please contact the Fund at 1-800-524-4040 or visit the Fund's web site at <https://www.franklintempleton.com/investments/options/mutual-funds>