



# FRANKLIN TEMPLETON

Putnam Stable Value Fund

CUSIP: 74686Q108

Gross of management fee

Inception Date: 2/28/1991

## As of most recent fiscal year end (12/31/2024)

Gross Expense Ratio (%)*	0.12%
Gross Expense Ratio (per \$1,000)	\$1.20
Net Expense Ratio (%)*	0.12%
Net Expense Ratio (per \$1,000)	\$1.20
Portfolio Turnover	N/A

\* Includes management fees of 0.00%, wrap fees of 0.11%, and other (administrative) fees of 0.01%. Wrap fees are calculated based on total synthetic wrap fees (in dollars) divided by the Fund's average assets. Synthetic wraps account for only a portion of the overall portfolio; as a result, the average fee, reported on a contract basis is higher than 0.11% of assets, but the Fund's weighted average wrap expense is 0.11% for the 2024 fiscal year. The Fund (or any other fund in which it invests) also bears its other operating expenses, such as custody, middle office services and accounting fees, audit fees, legal expenses and any other miscellaneous expenses.

## Average annual total returns as of most recent quarter end (6/30/2025)

	1 year	5 years	10 years	Since Inception
Obps management fee	4.06%	3.23%	2.78%	4.31%
ICE BofA U.S. 3-Month Treasury Bill Index	4.68%	2.76%	1.98%	2.71%

## Average annual total returns as of most recent calendar year end (12/31/2024)

	1 year	5 years	10 years	Since Inception
Obps management fee	4.07%	3.09%	2.68%	4.31%
ICE BofA U.S. 3-Month Treasury Bill Index	5.25%	2.46%	1.77%	2.68%

*Data is historical. Past performance is not a guarantee of future results. More recent returns may be higher or lower than those shown. Investment returns and principal value will fluctuate and you may have a gain or a loss when you sell your shares. All performance is shown net of fees. For the most recent month end performance information please contact Putnam Investments.*

**To request the offering document of the fund call 1-888-4-PUTNAM (1-888-478-8626). The offering document includes investment objectives, risks, charges, expenses and other information that you should read and consider carefully before investing.**

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