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The U.S. Government Money Market Portfolio

Fund Information and Unaudited Holdings as of September 30, 2026

Weighted Average Maturity: 28 Days

Weighted Average Life: 75 Days

Issuer	Category of Investment	CUSIP	Principal Amount/Shares	Maturity Date	Final Legal Maturity Date	Coupon Rate (C)/ Yield (Y)		Value
Bank of Montreal	U.S. Treasury Repurchase Agreement	ZS483KR	\$200,000,000	10/01/26	10/01/26	3.880%	C	\$200,000,000
Bank of New York Mellon Corp. (The)	U.S. Treasury Repurchase Agreement	ZS483H8	\$900,000,000	10/01/26	10/01/26	3.880%	C	\$900,000,000
Bank of New York Mellon Corp. (The)	U.S. Treasury Repurchase Agreement	ZS484V4	\$230,600,000	10/01/26	10/01/26	3.730%	C	\$230,600,000
BNP Paribas Securities Corp.	U.S. Treasury Repurchase Agreement	ZS483HD	\$700,000,000	10/01/26	10/01/26	3.880%	C	\$700,000,000
Deutsche Bank Securities, Inc.	U.S. Treasury Repurchase Agreement	ZS483HM	\$330,000,000	10/01/26	10/01/26	3.880%	C	\$330,000,000
Federal Farm Credit Banks Funding Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWL81	\$68,250,000	10/01/26	05/01/28	4.005%	C	\$68,249,797
Federal Farm Credit Banks Funding Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWDQ0	\$62,250,000	10/01/26	08/18/27	3.940%	C	\$62,250,094
Federal Farm Credit Banks Funding Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETM87	\$83,940,000	10/01/26	04/29/27	3.975%	C	\$83,926,139
Federal Farm Credit Banks Funding Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETR33	\$100,000,000	10/01/26	03/05/27	3.945%	C	\$99,984,731
Federal Farm Credit Banks Funding Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETE52	\$31,725,000	10/01/26	11/10/26	3.930%	C	\$31,723,909
Federal Farm Credit Banks Funding Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETG92	\$50,000,000	10/01/26	10/15/26	3.950%	C	\$49,999,769
Federal Farm Credit Banks Funding Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETJ81	\$89,275,000	10/01/26	04/22/27	3.990%	C	\$89,276,682
Federal Farm Credit Banks Funding Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETWQ6	\$9,000,000	10/01/26	03/05/27	3.975%	C	\$9,001,240
Federal Farm Credit Banks Funding Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETSZ1	\$89,251,000	10/01/26	10/13/26	3.950%	C	\$89,251,365
Federal Farm Credit Banks Funding Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWGU8	\$17,325,000	10/01/26	03/13/28	3.965%	C	\$17,325,934
Federal Farm Credit Banks Funding Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWB41	\$51,625,000	10/01/26	10/04/27	3.950%	C	\$51,625,125

Federal Farm Credit Banks Funding Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWA67	\$60,950,000	10/01/26	09/01/28	4.000%	C	\$60,959,033
Federal Farm Credit Banks Funding Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWUR9	\$55,890,000	10/01/26	07/01/27	3.970%	C	\$55,890,709
Federal Farm Credit Banks Funding Corp.	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313L48	\$50,000,000	10/21/26	10/21/26	3.879%	Y	\$49,888,875
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BBCF0	\$51,450,000	10/01/26	06/24/27	3.950%	C	\$51,450,670
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BAS57	\$125,000,000	10/01/26	11/23/27	3.965%	C	\$124,999,098
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B9F88	\$110,000,000	10/01/26	02/17/28	3.995%	C	\$109,999,233
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BBL60	\$61,175,000	10/01/26	07/21/28	4.025%	C	\$61,175,625
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B93C2	\$101,150,000	10/01/26	01/13/28	3.985%	C	\$101,150,173
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B5G85	\$95,000,000	10/01/26	03/05/27	3.960%	C	\$95,006,958
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8U67	\$75,850,000	10/01/26	12/08/27	4.010%	C	\$75,855,008
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8F23	\$105,000,000	10/01/26	01/29/27	3.940%	C	\$104,997,529
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7RC0	\$88,430,000	10/01/26	03/16/27	3.980%	C	\$88,445,395
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130BBWB7	\$113,000,000	10/01/26	05/24/28	3.985%	C	\$113,002,408
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7LG7	\$88,680,000	10/01/26	11/27/26	3.955%	C	\$88,685,270
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385H90	\$113,250,000	10/02/26	10/02/26	3.689%	Y	\$113,226,028
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385J64	\$120,000,000	10/07/26	10/07/26	3.643%	Y	\$119,911,101
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385J80	\$120,000,000	10/09/26	10/09/26	3.663%	Y	\$119,885,700
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385K54	\$120,881,000	10/14/26	10/14/26	3.846%	Y	\$120,701,894
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385K70	\$100,000,000	10/16/26	10/16/26	3.847%	Y	\$99,830,667
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385L20	\$120,000,000	10/19/26	10/19/26	3.672%	Y	\$119,758,701
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385L61	\$120,000,000	10/23/26	10/23/26	3.871%	Y	\$119,707,900

Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385L95	\$100,000,000	10/26/26	10/26/26	3.876%	Y	\$99,724,833
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385M37	\$120,000,000	10/28/26	10/28/26	3.866%	Y	\$119,644,400
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385T22	\$215,375,000	12/14/26	12/14/26	3.622%	Y	\$213,611,617
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385T97	\$117,815,000	12/21/26	12/21/26	3.663%	Y	\$116,760,359
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313384AQ2	\$112,200,000	01/15/27	01/15/27	3.643%	Y	\$110,869,401
Federal Home Loan Banks	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313384AW9	\$108,000,000	01/21/27	01/21/27	3.646%	Y	\$106,647,390
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HBXW6	\$121,300,000	10/01/26	01/08/27	3.960%	C	\$121,313,166
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HB3V1	\$59,100,000	10/01/26	05/05/27	3.975%	C	\$59,110,922
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AG6	\$20,850,000	10/01/26	03/06/28	3.965%	C	\$20,843,691
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AC5	\$23,000,000	10/01/26	12/22/27	3.960%	C	\$23,000,973
Federal National Mortgage Association	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313589J46	\$122,735,000	10/05/26	10/05/26	3.652%	Y	\$122,670,053
Goldman Sachs & Co. LLC	U.S. Treasury Repurchase Agreement	ZS483HZ	\$600,000,000	10/01/26	10/01/26	3.880%	C	\$600,000,000
HSBC Securities USA, Inc.	U.S. Government Agency Repurchase Agreement	ZS483GY	\$600,000,000	10/01/26	10/01/26	3.880%	C	\$600,000,000
MUFG Securities EMEA plc	U.S. Treasury Repurchase Agreement	ZS482X9	\$48,946,093	10/01/26	10/01/26	3.870%	C	\$48,946,093
MUFG Securities EMEA plc	U.S. Treasury Repurchase Agreement	ZS482X8	\$48,946,093	10/01/26	10/01/26	3.870%	C	\$48,946,093
MUFG Securities EMEA plc	U.S. Treasury Repurchase Agreement	ZS482WV	\$14,277,600	10/01/26	10/01/26	3.870%	C	\$14,277,600
MUFG Securities EMEA plc	U.S. Treasury Repurchase Agreement	ZS482WT	\$48,946,094	10/01/26	10/01/26	3.870%	C	\$48,946,094
MUFG Securities EMEA plc	U.S. Treasury Repurchase Agreement	ZS482WG	\$47,539,219	10/01/26	10/01/26	3.870%	C	\$47,539,219
MUFG Securities EMEA plc	U.S. Treasury Repurchase Agreement	ZS482WS	\$3,295,932	10/01/26	10/01/26	3.870%	C	\$3,295,932
MUFG Securities EMEA plc	U.S. Treasury Repurchase Agreement	ZS482WR	\$47,539,219	10/01/26	10/01/26	3.870%	C	\$47,539,219
MUFG Securities EMEA plc	U.S. Treasury Repurchase Agreement	ZS482WQ	\$47,539,219	10/01/26	10/01/26	3.870%	C	\$47,539,219
MUFG Securities EMEA plc	U.S. Treasury Repurchase Agreement	ZS482WL	\$47,539,219	10/01/26	10/01/26	3.870%	C	\$47,539,219

MUFG Securities EMEA plc	U.S. Treasury Repurchase Agreement	ZS482WK	\$47,539,124	10/01/26	10/01/26	3.870%	C	\$47,539,124
MUFG Securities EMEA plc	U.S. Treasury Repurchase Agreement	ZS482WJ	\$48,946,094	10/01/26	10/01/26	3.870%	C	\$48,946,094
MUFG Securities EMEA plc	U.S. Treasury Repurchase Agreement	ZS482WH	\$48,946,094	10/01/26	10/01/26	3.870%	C	\$48,946,094
RBC Dominion Securities, Inc.	U.S. Treasury Repurchase Agreement	ZS483H5	\$999,700,000	10/01/26	10/01/26	3.880%	C	\$999,700,000
U.S. Treasury Bills	U.S. Treasury Debt	912797SA6	\$111,000,000	10/01/26	10/01/26	3.740%	Y	\$111,000,000
U.S. Treasury Bills	U.S. Treasury Debt	912797VK0	\$108,852,500	10/06/26	10/06/26	3.637%	Y	\$108,795,604
U.S. Treasury Bills	U.S. Treasury Debt	912797UJ4	\$106,925,000	10/08/26	10/08/26	3.618%	Y	\$106,846,112
U.S. Treasury Bills	U.S. Treasury Debt	912797VL8	\$112,085,000	10/13/26	10/13/26	3.670%	Y	\$111,942,772
U.S. Treasury Bills	U.S. Treasury Debt	912797UK1	\$112,675,000	10/15/26	10/15/26	3.766%	Y	\$112,507,966
U.S. Treasury Bills	U.S. Treasury Debt	912797VM6	\$112,540,000	10/20/26	10/20/26	3.677%	Y	\$112,312,429
U.S. Treasury Bills	U.S. Treasury Debt	912797UL9	\$114,500,000	10/22/26	10/22/26	3.738%	Y	\$114,243,680
U.S. Treasury Bills	U.S. Treasury Debt	912797VN4	\$112,030,000	10/27/26	10/27/26	3.780%	Y	\$111,719,578
U.S. Treasury Bills	U.S. Treasury Debt	912797SK4	\$108,225,000	10/29/26	10/29/26	3.601%	Y	\$107,900,653
U.S. Treasury Bills	U.S. Treasury Debt	912797VP9	\$124,300,000	11/03/26	11/03/26	3.745%	Y	\$123,856,413
U.S. Treasury Bills	U.S. Treasury Debt	912797UM7	\$107,900,000	11/05/26	11/05/26	3.624%	Y	\$107,490,250
U.S. Treasury Bills	U.S. Treasury Debt	912797VW4	\$112,675,000	11/10/26	11/10/26	3.804%	Y	\$112,184,030
U.S. Treasury Bills	U.S. Treasury Debt	912797UY1	\$109,000,000	11/12/26	11/12/26	3.632%	Y	\$108,497,967
U.S. Treasury Bills	U.S. Treasury Debt	912797VX2	\$113,325,000	11/17/26	11/17/26	3.764%	Y	\$112,741,680
U.S. Treasury Bills	U.S. Treasury Debt	912797UZ8	\$114,250,000	11/19/26	11/19/26	3.635%	Y	\$113,633,545
U.S. Treasury Bills	U.S. Treasury Debt	912797VY0	\$116,725,000	11/24/26	11/24/26	3.868%	Y	\$116,028,152
U.S. Treasury Bills	U.S. Treasury Debt	912797SU2	\$117,450,000	11/27/26	11/27/26	3.673%	Y	\$116,705,722
U.S. Treasury Bills	U.S. Treasury Debt	912797VZ7	\$112,675,000	12/01/26	12/01/26	3.901%	Y	\$111,911,638
U.S. Treasury Bills	U.S. Treasury Debt	912797VA2	\$124,865,000	12/03/26	12/03/26	3.691%	Y	\$123,993,480
U.S. Treasury Bills	U.S. Treasury Debt	912797WE3	\$112,870,000	12/08/26	12/08/26	3.814%	Y	\$112,022,513

U.S. Treasury Bills	U.S. Treasury Debt	912797VG9	\$121,875,000	12/10/26	12/10/26	3.723%	Y	\$120,934,999
U.S. Treasury Bills	U.S. Treasury Debt	912797WF0	\$117,735,000	12/15/26	12/15/26	3.786%	Y	\$116,767,243
U.S. Treasury Bills	U.S. Treasury Debt	912797VH7	\$116,975,000	12/17/26	12/17/26	3.712%	Y	\$115,980,469
U.S. Treasury Bills	U.S. Treasury Debt	912797WG8	\$115,250,000	12/22/26	12/22/26	3.782%	Y	\$114,211,468
U.S. Treasury Bills	U.S. Treasury Debt	912797TC1	\$112,450,000	12/24/26	12/24/26	3.876%	Y	\$111,406,633
U.S. Treasury Bills	U.S. Treasury Debt	912797WH6	\$120,552,500	12/29/26	12/29/26	3.787%	Y	\$119,373,692
U.S. Treasury Bills	U.S. Treasury Debt	912797VJ3	\$117,900,000	12/31/26	12/31/26	4.110%	Y	\$116,701,194
U.S. Treasury Bills	U.S. Treasury Debt	912797WP8	\$118,125,000	01/12/27	01/12/27	3.940%	Y	\$116,761,397
U.S. Treasury Bills	U.S. Treasury Debt	912797WQ6	\$118,300,000	01/19/27	01/19/27	4.081%	Y	\$116,826,540
U.S. Treasury Bills	U.S. Treasury Debt	912797WR4	\$118,500,000	01/26/27	01/26/27	4.191%	Y	\$116,925,744
U.S. Treasury Bills	U.S. Treasury Debt	912797VU8	\$112,655,000	01/28/27	01/28/27	3.989%	Y	\$111,138,828
U.S. Treasury Bills	U.S. Treasury Debt	912797WS2	\$119,150,000	02/02/27	02/02/27	3.970%	Y	\$117,529,936
U.S. Treasury Bills	U.S. Treasury Debt	912797UD7	\$110,000,000	03/18/27	03/18/27	3.554%	Y	\$107,870,694
U.S. Treasury Bills	U.S. Treasury Debt	912797UX3	\$110,925,000	05/13/27	05/13/27	3.746%	Y	\$108,073,611
U.S. Treasury Bills	U.S. Treasury Debt	912797WJ2	\$63,240,000	09/30/27	09/30/27	4.590%	Y	\$60,470,387

Important Legal Information

You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress. Although the fund invests in U.S. government obligations, an investment in the fund is neither insured nor guaranteed by the U.S. government.

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Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at www.franklintempleton.com. Please read it carefully.