

Putnam Government Money Market Fund

As of 04/30/2025

This document is intended to accompany the fund's webpage at www.franklintempleton.com and is not intended for standalone use.

Portfolio Weighted Average Maturity : 6.10 days

Portfolio Weighted Average Life : 42.43 days

Security Detail

Issuer Name	Category	Cusip	Principal Amount	Effective Maturity ¹	Final Maturity ²	Coupon	Market Value
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133ER7B1	4,050,000.00	05/01/2025	06/12/2026	4.43%	4,050,461.13
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133ERBC4	4,050,000.00	05/01/2025	02/12/2026	4.48%	4,051,826.51
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133EREL1	4,050,000.00	05/01/2025	05/14/2026	4.48%	4,051,187.14
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133ERKS9	4,000,000.00	05/01/2025	07/10/2026	4.51%	4,002,054.32
FEDERAL FARM CREDIT BANKS FUNDING CORP	U.S. Government Agency Debt	3133ERZL8	2,050,000.00	05/01/2025	10/30/2025	4.45%	2,050,593.86
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. Government Agency Debt	313313HW1	1,850,000.00	07/08/2025	07/08/2025	-	1,835,355.71
FEDERAL FARM CREDIT DISCOUNT NOTES	U.S. Government Agency Debt	313313JW9	4,050,000.00	08/01/2025	08/01/2025	-	4,007,260.67
FED HOME LN DISCOUNT NT	U.S. Government Agency Debt	313385GN0	2,050,000.00	06/06/2025	06/06/2025	-	2,041,214.05
FHLB	U.S. Government Agency Debt	3130B3G64	4,050,000.00	05/01/2025	11/04/2026	4.58%	4,052,310.73
FHLB	U.S. Government Agency Debt	3130B53U0	3,600,000.00	05/01/2025	02/19/2026	4.42%	3,599,345.27
FHLMC	U.S. Government Agency Debt	3134HATA1	4,050,000.00	05/01/2025	10/16/2026	4.53%	4,052,856.95
FNMA	U.S. Government Agency Debt	3135G07H0	2,000,000.00	05/01/2025	07/29/2026	4.51%	2,001,336.22
Bank of Montreal	U.S. Government Agency Repurchase Agreement	-	78,000,000.00	05/01/2025	05/01/2025	4.37%	78,000,000.00
BofA Securities, Inc.	U.S. Government Agency Repurchase Agreement	-	78,363,000.00	05/01/2025	05/01/2025	4.38%	78,363,000.00
HSBC SECURITIES (USA), INC.	U.S. Government Agency Repurchase Agreement	-	78,000,000.00	05/01/2025	05/01/2025	4.38%	78,000,000.00
J.P. MORGAN SECURITIES, LLC.	U.S. Government Agency Repurchase Agreement	-	78,000,000.00	05/01/2025	05/01/2025	4.38%	78,000,000.00
UNITED STATES OF AMERICA	U.S. Treasury Debt	912797PV3	4,050,000.00	03/19/2026	03/19/2026	-	3,914,443.79
UNITED STATES OF AMERICA	U.S. Treasury Debt	91282CHS3	2,100,000.00	05/01/2025	07/31/2025	4.37%	2,100,063.27

¹ Effective Maturity - maturity date used in calculating the portfolio's weighted average maturity. Final stated maturities are adjusted for certain interest rate reset features of certain securities.

² Final Maturity - maturity date used in calculating the portfolio's weighted average life. Final stated maturities are adjusted only for specific demand provisions of the instrument and not interest rate readjustments.

You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress. Although the fund invests in U.S. government obligations, an investment in the fund is neither insured nor guaranteed by the U.S. government.

Holdings provided are for informational purposes only and should not be construed as a recommendation to purchase or sell any security. All data is subject to change.

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Not FDIC Insured | No Bank Guarantee | May Lose Value

Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at www.franklintempleton.com. Please read it carefully.

Not a Variable annuity.

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