FRANKLIN TEMPLETON

403(b) TRANSFER/DIRECT ROLLOVER REQUEST FORM

R403B FTRAN 03/20

Use this form to request a transfer or roll over of retirement assets held at another institution to a 403(b) Plan account with Fiduciary Trust International of the South ("FTIOS") as Custodian.

- In addition to this form, you will need to complete a Franklin Templeton 403(b) Application if you do not already have an account.
- Include a copy of your most recent account statement from the current institution for each account.
- To determine whether any other form is necessary to complete your transfer or direct rollover, please contact the current plan trustee or custodian of your account.

If completing by hand, please print clearly in CAPITAL LETTERS using blue or black ink.

This request is related to Franklin Templeton case number(s): ____________________

1 ACCOUNT OWNER INFORMATION

First name | M.I. | Last name | Suffix | SSN/ITIN | Date of birth (mm/dd/yyyy)

Email address[1] | Primary phone number ( ) | Alternate phone number ( )

2 TRANSFER/DIRECT ROLLOVER INSTRUCTIONS

Identify the type of retirement plan account you intend to transfer/directly roll over under **"FROM CURRENT INSTITUTION."**

FROM CURRENT INSTITUTION:

Transfer from:

☐ 403(b) Plan*

Direct Rollover from:

☐ Traditional IRA or Rollover IRA
☐ SEP IRA
☐ SIMPLE IRA *(only after two years of participation in the SIMPLE IRA)*
☐ SARSEP IRA
☐ 401(k) Plan*
☐ Profit Sharing Plan *(with no salary deferral option)**
☐ Money Purchase Pension Plan*
☐ Other (e.g., 457 Plan)*: ____________________

TO FRANKLIN TEMPLETON:

Transfer/Direct Rollover to:

☒ 403(b) Plan*

If you do not have an existing Franklin Templeton 403(b) Plan account, please be sure to submit a 403(b) Plan Account Application with this Transfer/Direct Rollover form.

***Note:** Please check with the employer or plan administrator of the current plan to determine whether any additional form must be completed. Also, "Roth" or any other after-tax contributions are not permitted under the Franklin Templeton 403(b) Custodial Account Agreement, therefore, if your current employer-sponsored plan contains after-tax (e.g., Roth) contributions, please make other arrangements for those plan assets, such as directly rolling the after-tax proceeds to a Roth IRA.

3 CONTACT INFORMATION FOR CURRENT PLAN TRUSTEE OR IRA CUSTODIAN

Please provide contact information for the current plan trustee or custodian below.

Franklin Templeton will forward this document to transfer/rollover retirement assets to your Franklin Templeton 403(b). If you do not know the correct address, please verify with the current plan trustee or IRA custodian before you submit this form.

Current plan trustee or custodian | Phone number ( )

Address | City | State | ZIP

4 LIQUIDATION INSTRUCTIONS / TRANSFER IN KIND

Complete section 4A to process a Transfer/Direct Rollover of non-Franklin Templeton Funds and/or complete 4B to process a Transfer in Kind (Franklin Templeton Funds).

Current Trustee/Custodian: Franklin Templeton mutual fund shares should be transferred in kind. *All other securities should be liquidated in accordance with instructions provided below and proceeds sent to FTIOS via check. If a dollar amount or percentage is not provided below, "Full" (100%) will be the default response.*

4A Complete this section if you are transferring or directly rolling over non-Franklin Templeton Funds (liquidate and send check).

Fund name	Share class	Account number at current institution (REQUIRED)	Full	Amount to transfer/directly roll over
			☐ or	% or $
			☐ or	% or $
			☐ or	% or $
			☐ or	% or $
			☐ or	% or $

SEE NEXT PAGE FOR SECTION 4B TRANSFER IN KIND/DIRECT ROLLOVER (FRANKLIN TEMPLETON FUNDS)

1. If you currently receive any electronic communications/documents from Franklin Templeton, future communications/documents will be sent to the email address provided on this form, replacing any prior email address on file.

4 LIQUIDATION INSTRUCTIONS / TRANSFER IN KIND (cont'd)

4B Complete this section if you are transferring in kind or directly rolling over Franklin Templeton Funds.

Franklin Templeton investment/fund name	Share class	Account number at current institution (REQUIRED)	Full	Amount to transfer/directly roll over
			☐ or	% or $
			☐ or	% or $
			☐ or	% or $
			☐ or	% or $
			☐ or	% or $

5 INVESTMENT ALLOCATION

- **Please indicate the allocation for your transfer/direct rollover, providing the amount to be invested in each fund ($) or the percentage of the total allocation (%). If no dollar amount or percentage is indicated below, your transfer/direct rollover will be divided equally among all selected funds.**
- **Class A shares will be purchased if no class of shares is selected. If no fund is selected, any money received will be invested in the Franklin U.S. Government Money Fund.**
- **If you are opening a 403(b) Plan account with a distribution from an employer-sponsored retirement plan (as defined in the Fund's prospectus) for which FTIOS was the plan trustee or custodian, your investments will be made into Class A shares without a sales charge.**

CLASS A & CLASS C SHARES

- Class A and Class C shares are the most widely used share classes for individual investors.
- **$250 minimum initial investment for most funds.** See prospectus section titled "Buying Shares" for more information.
- **You must have a broker-dealer to purchase Class C Shares.**

ADVISOR CLASS & CLASS Z SHARES

- Advisor Class and Class Z shares are available only to certain, eligible investors. Please see prospectus section titled "Qualified Investors" for more information.
- Class Z Only: Franklin Mutual Series fund investors who were shareholders of record on 10/31/1996 (and other entities subject to the terms and conditions as set forth in the prospectus) can purchase Class Z shares in any Franklin Mutual Series Fund.

☐ Invest the transfer or rollover proceeds in my existing account(s) as indicated below:

Fund number	Account number	Allocation amount	OR	Percentage
		$		%
		$		%
		$		%

☐ Invest the transfer or rollover proceeds in accordance with the fund selection provided in the attached Franklin Templeton 403(b) Application.

☐ I have an existing Franklin Templeton account, but would like my transfer or rollover proceeds directed to the fund and share class listed below:

VALUE FUNDS	**Class** (fund number)			**INVESTMENT $ Amount or %**
Franklin MicroCap Value	☐ **A** (189)		☐ **Adv** (629)	
Franklin Mutual Beacon	☐ **A** (476)	☐ **C** (576)	☐ **Z** (076)	
Franklin Mutual Quest	☐ **A** (475)	☐ **C** (575)	☐ **Z** (075)	
Franklin Mutual Shares	☐ **A** (474)	☐ **C** (574)	☐ **Z** (074)	
Franklin Mutual U.S. Value	☐ **A** (150)	☐ **C** (250)	☐ **Adv** (650)	
Franklin Small Cap Value	☐ **A** (482)	☐ **C** (582)	☐ **Adv** (682)	
BLEND FUNDS				
Franklin Rising Dividends	☐ **A** (158)	☐ **C** (258)	☐ **Adv** (658)	
GROWTH FUNDS				
Franklin DynaTech	☐ **A** (108)	☐ **C** (208)	☐ **Adv** (628)	
Franklin Growth	☐ **A** (106)	☐ **C** (206)	☐ **Adv** (606)	
Franklin Growth Opportunities	☐ **A** (462)	☐ **C** (562)	☐ **Adv** (662)	
Franklin Small Cap Growth	☐ **A** (465)	☐ **C** (565)	☐ **Adv** (665)	
Franklin Small-Mid Cap Growth	☐ **A** (198)	☐ **C** (298)	☐ **Adv** (698)	
SECTOR FUNDS				
Franklin Biotechnology Discovery	☐ **A** (402)	☐ **C** (242)	☐ **Adv** (042)	
Franklin Gold and Precious Metals	☐ **A** (132)	☐ **C** (232)	☐ **Adv** (632)	
Franklin Mutual Financial Services	☐ **A** (479)	☐ **C** (579)	☐ **Z** (079)	
Franklin Natural Resources	☐ **A** (403)	☐ **C** (503)	☐ **Adv** (613)	
Franklin Real Estate Securities	☐ **A** (192)	☐ **C** (292)	☐ **Adv** (692)	
Franklin Utilities	☐ **A** (1107)	☐ **C** (207)	☐ **Adv** (607)	
GLOBAL FUNDS				
Franklin Mutual Global Discovery	☐ **A** (477)	☐ **C** (577)	☐ **Z** (077)	
Templeton Global Smaller Companies	☐ **A** (103)	☐ **C** (203)	☐ **Adv** (603)	
Templeton Growth	☐ **A** (101)	☐ **C** (2201)	☐ **Adv** (601)	
Templeton World	☐ **A** (102)	☐ **C** (202)	☐ **Adv** (602)	

INTERNATIONAL FUNDS	**Class** (fund number)			**INVESTMENT $ Amount or %**
Franklin International Growth	☐ **A** (429)	☐ **C** (248)	☐ **Adv** (649)	
Franklin Mutual European	☐ **A** (478)	☐ **C** (578)	☐ **Z** (078)	
Templeton China World	☐ **A** (188)	☐ **C** (288)	☐ **Adv** (680)	
Templeton Developing Markets Trust	☐ **A** (711)	☐ **C** (791)	☐ **Adv** (611)	
Templeton Emerging Markets Small Cap	☐ **A** (426)	☐ **C** (526)	☐ **Adv** (626)	
Templeton Foreign	☐ **A** (104)	☐ **C** (204)	☐ **Adv** (604)	
HYBRID FUNDS				
Franklin Income	☐ **A** (1109)	☐ **C** (209)	☐ **Adv** (609)	
Franklin Managed Income	☐ **A** (424)	☐ **C** (517)	☐ **Adv** (624)	
Templeton Global Balanced	☐ **A** (325)	☐ **C** (225)	☐ **Adv** (625)	
ASSET ALLOCATION FUNDS				
Franklin Corefolio Allocation	☐ **A** (470)	☐ **C** (570)	☐ **Adv** (670)	
Franklin Founding Funds Allocation	☐ **A** (481)	☐ **C** (282)	☐ **Adv** (671)	
Franklin Conservative Allocation	☐ **A** (484)	☐ **C** (584)	☐ **Adv** (641)	
Franklin Moderate Allocation	☐ **A** (485)	☐ **C** (585)	☐ **Adv** (642)	
Franklin Growth Allocation	☐ **A** (486)	☐ **C** (586)	☐ **Adv** (643)	
Franklin LifeSmart™ Retirement Income	☐ **A** (427)	☐ **C** (527)	☐ **Adv** (627)	
Franklin LifeSmart™ 2020 Retirement Target	☐ **A** (052)	☐ **C** (552)	☐ **Adv** (082)	
Franklin LifeSmart™ 2025 Retirement Target	☐ **A** (045)	☐ **C** (545)	☐ **Adv** (645)	
Franklin LifeSmart™ 2030 Retirement Target	☐ **A** (047)	☐ **C** (553)	☐ **Adv** (083)	
Franklin LifeSmart™ 2035 Retirement Target	☐ **A** (446)	☐ **C** (546)	☐ **Adv** (646)	

5 INVESTMENT ALLOCATION (cont'd)

ASSET ALLOCATION FUNDS (cont'd)	**Class** (fund number)	**INVESTMENT $ Amount or %**
Franklin LifeSmart™ 2040 Retirement Target	☐ **A** (049) ☐ **C** (255) ☐ **Adv** (081)	
Franklin LifeSmart™ 2045 Retirement Target	☐ **A** (451) ☐ **C** (551) ☐ **Adv** (651)	
Franklin LifeSmart™ 2050 Retirement Target	☐ **A** (059) ☐ **C** (259) ☐ **Adv** (098)	
Franklin LifeSmart™ 2055 Retirement Target	☐ **A** (959) ☐ **C** (289) ☐ **Adv** (999)	
ALTERNATIVE FUNDS		
Franklin K2 Alternative Strategies	☐ **A** (068) ☐ **C** (520) ☐ **Adv** (010)	
Franklin K2 Long Short Credit	☐ **A** (948) ☐ **C** (547) ☐ **Adv** (998)	
FIXED INCOME FUNDS		
Franklin Adjustable U.S. Government Securities	☐ **A** (138) ☐ **C** (238) ☐ **Adv** (638)	
Franklin Floating Rate Daily Access	☐ **A** (489) ☐ **C** (589) ☐ **Adv** (689)	

FIXED INCOME FUNDS (cont'd)	**Class** (fund number)	**INVESTMENT $ Amount or %**
Franklin High Income	☐ **A** (1105) ☐ **C** (205) ☐ **Adv** (605)	
Franklin Low Duration Total Return	☐ **A** (401) ☐ **C** (501) ☐ **Adv** (621)	
Franklin Strategic Income	☐ **A** (194) ☐ **C** (294) ☐ **Adv** (694)	
Franklin Strategic Mortgage Portfolio	☐ **A** (357) ☐ **C** (957) ☐ **Adv** (057)	
Franklin Total Return	☐ **A** (460) ☐ **C** (560) ☐ **Adv** (660)	
Franklin U.S. Government Securities	☐ **A** (1110) ☐ **C** (210) ☐ **Adv** (610)	
Templeton Emerging Markets Bond	☐ **A** (072) ☐ **C** (572) ☐ **Adv** (012)	
Templeton Global Bond	☐ **A** (406) ☐ **C** (506) ☐ **Adv** (616)	
Templeton Global Total Return	☐ **A** (407) ☐ **C** (507) ☐ **Adv** (696)	
Templeton International Bond	☐ **A** (447) ☐ **C** (247) ☐ **Adv** (647)	
MONEY FUND		
Franklin U.S. Government Money Fund	☐ **A** (111)	

6 EMPLOYER-SPONSOR INFORMATION AND AUTHORIZATION

6A COMPLETE FOR 403(b) TRANSFERS ONLY

PARTICIPANT: Is the employer-sponsor of your Franklin Templeton 403(b) Plan account the same employer-sponsor of the 403(b) Plan account you intend to transfer to Franklin Templeton?

☐ YES, the employer-sponsor of my Franklin Templeton 403(b) Plan account is also the employer-sponsor of the 403(b) Plan account I intend to transfer to Franklin Templeton. Current employer-sponsor shall complete Section 6B.

☐ NO, the employer-sponsor of the account I intend to transfer is not the employer-sponsor of my Franklin Templeton 403(b) Plan account. Both the current and former employer-sponsors shall complete Sections 6B and 6C.

6B COMPLETE FOR ALL TRANSFERS AND DIRECT ROLLOVERS (CURRENT EMPLOYER-SPONSOR)

TO BE COMPLETED BY THE CURRENT EMPLOYER-SPONSOR OF YOUR FRANKLIN TEMPLETON 403(b) PLAN ACCOUNT:
I authorize the requested transfer of 403(b) assets or direct rollover of retirement assets from the current Trustee/Custodian to Fiduciary Trust International of the South.

X
Employer or third party authorized signature

Date

Phone ( )

Name of signer (please print)

Name of employer

Employer's street address

City

State

ZIP

6C COMPLETE FOR ALL TRANSFERS AND DIRECT ROLLOVERS (FORMER EMPLOYER-SPONSOR)

TO BE COMPLETED BY THE FORMER EMPLOYER-SPONSOR OF YOUR FRANKLIN TEMPLETON 403(b) PLAN ACCOUNT:
I authorize the requested transfer of 403(b) assets or direct rollover of retirement assets from the current Trustee/Custodian to Fiduciary Trust International of the South.

X
Employer or third party authorized signature

Date

Phone ( )

Name of signer (please print)

Name of employer

Employer's street address

City

State

ZIP

7 SIGNATURE

I have established a 403(b) Plan account with Fiduciary Trust International of the South ("FTIOS"). Please accept this as your authorization to transfer or roll over the assets noted above to FTIOS in the manner indicated in Section 4. If any of the assets listed are currently invested in Franklin Templeton fund shares, I authorize that they be transferred/directly rolled over in kind, not redeemed. I certify that none of the assets to be transferred/directly rolled over include any minimum required distribution amounts under IRC Section 401(a)(9) for the current year.

I understand that digital communication channels are not necessarily secure. If I do choose to send confidential or sensitive information to you via digital communication channels (e.g. email, chat, text messaging, fax), I am accepting the associated risks related to potential lack of security, such as the possibility that my confidential or sensitive information may be intercepted/accessed by a third party and subsequently used or sold.

☐ I have previously completed or am including a Franklin Templeton 403(b) Application.

The registered owner named in Section 1 must sign on the next page

7 SIGNATURE (cont'd)

The registered owner named in Section 1 must sign below.

X ______________________________ Date ____________

MEDALLION SIGNATURE GUARANTEE:
(Please provide a Medallion signature guarantee if your current trustee/custodian requires it)

A signature may be guaranteed by a bank, savings and loan association, trust company, credit union, broker-dealer or any other "eligible guarantor institution" as defined under the rules adopted by the Securities and Exchange Commission. These institutions often participate in signature guarantee medallion programs such as the Securities Transfer Agent Medallion Program (STAMP). A notary public cannot provide a signature guarantee.

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT: ☐ Me ☐ My financial advisor

Financial advisor name

Phone number of financial advisor
( )

FOR RESIGNING TRUSTEE/CUSTODIAN ONLY

NOTE: All amounts to be transferred/rolled over should be sold (liquidated) except for Franklin Templeton fund shares, which shall be transferred/rolled over in kind.

Fiduciary Trust International of the South ("FTIOS") hereby accepts the transfer of assets as requested herein as Custodian of a 403(b) Custodial Plan established by the Participant so long as the assets do not include any after-tax contributions including Roth 403(b) contributions, and if this is a contract exchange, the employer has entered into a written Information Sharing Agreement with FTIOS. The Franklin Templeton 403(b) Custodial Account Agreement includes the withdrawal restrictions as provided under IRC Section 403(b)(7). The Franklin Templeton 403(b) Custodial Account Agreement does not include a loan provision, and therefore FTIOS cannot accept any subsequent deposits representing repayments of an outstanding loan. **Please make the check (if applicable) payable to "FTIOS 403(b) Custodian for (Participant's name)" and mail it with this transfer/direct rollover request to one of the addresses listed below.**

Authorized Signature—Fiduciary Trust International of the South

X Gail E. Cohen

Gail E. Cohen, President and CEO

BEFORE YOU SUBMIT…

TO COMPLETE YOUR REQUEST - DID YOU PROVIDE?

☐ Check with the current institution/custodian to ensure there are no other requirements or necessary forms.
☐ Indicate a Franklin Templeton case number related to your request on Page 1 (if you were provided with one).

SECTION 1

Did you provide your date of birth and Social Security number (or ITIN)?

SECTION 2

If requesting a rollover from a 403(b), 401(k), IRA, Profit Sharing or Money Purchase Plan, did you contact the plan trustee or custodian regarding additional forms needed to complete the rollover?

Did you indicate the type of account into which the transfer or direct rollover will be deposited?

SECTION 3

Did you provide contact information for the current plan trustee or custodian of your retirement plan?

SECTION 5

Did you check the appropriate share class for the fund or funds you want to invest in and indicate the amount of your investment in each fund?

SECTION 6

Did you obtain authorization from the employer-sponsor of your Franklin Templeton 403(b) Plan account?

SECTION 7

Did you provide your signature?

MAKE A PHOTOCOPY OF THE COMPLETED FORM FOR YOUR RECORDS

EMAIL	FAX	MAIL
• Emails **MUST** include an attachment (PDF preferred) of your request and related case number(s) to be accepted. • If you have not been registered on franklintempleton.com for at least 15 calendar days, call (800) 632-2301 to request a case number to reference in your email. **Financial Advisors:** ftrequests@franklintempleton.com **Shareholders:** shrequests@franklintempleton.com	(855) 891-8377	You may use any of the below mailing addresses: **Regular Mail** • FTIOS c/o Franklin Templeton Investor Services, LLC P.O. Box 997153 Sacramento, CA 95899-7153 • FTIOS c/o Franklin Templeton Investor Services, LLC P.O. Box 33033 St. Petersburg, FL 33733-8033 **Overnight** • FTIOS c/o Franklin Templeton Investor Services, LLC 3344 Quality Drive Rancho Cordova, CA 95670-7313 • FTIOS c/o Franklin Templeton Investor Services, LLC 100 Fountain Parkway N. St. Petersburg, FL 33716-1205