FRANKLIN TEMPLETON INVESTMENTS

Franklin Templeton
403(b) Transfer/Direct Rollover Request Form

Use this form to request a transfer or roll over of retirement assets held at another institution to a 403(b) Plan account with Fiduciary Trust International of the South ("FTIOS") as Custodian.

- In addition to this form, you will need to complete a Franklin Templeton 403(b) Application if you do not already have an account.
- To determine whether any other form is necessary to complete your transfer or direct rollover, please contact the current plan trustee or custodian of your account.

1 ACCOUNT OWNER INFORMATION

First name, middle initial, last name | Suffix | SSN/ITIN | Date of birth (mm/dd/yyyy)

Primary phone number ( ) | Alternate phone number ( )

2 TRANSFER/DIRECT ROLLOVER INSTRUCTIONS

Identify the type of retirement plan account you intend to transfer/directly roll over under **"FROM CURRENT INSTITUTION"**.
Please include a copy of your account statement from the current institution.

FROM CURRENT INSTITUTION:

Transfer from:

☐ 403(b) Plan*

Direct Rollover from:

- ☐ Traditional IRA or Rollover IRA
- ☐ SEP IRA
- ☐ SIMPLE IRA *(only after two years of participation in the SIMPLE IRA)*
- ☐ SARSEP IRA
- ☐ 401(k) Plan*
- ☐ Profit Sharing Plan *(with no salary deferral option)**
- ☐ Money Purchase Pension Plan*
- ☐ Other (e.g., 457 Plan)*: _____

TO FRANKLIN TEMPLETON:

Transfer to:

☒ 403(b) Plan*

If you do not have an existing Franklin Templeton 403(b) Plan account, please be sure to submit a 403(b) Plan Account Application with this Transfer/Direct Rollover form.

***Note:** Please check with the employer or plan administrator of the current plan to determine whether any additional form must be completed. Also, "Roth" or any other after-tax contributions are not permitted under the Franklin Templeton 403(b) Custodial Account Agreement, therefore, if your current employer-sponsored plan contains after-tax (e.g., Roth) contributions, please make other arrangements for those plan assets, such as directly rolling the after-tax proceeds to a Roth IRA.

3 CONTACT INFORMATION FOR CURRENT PLAN TRUSTEE OR IRA CUSTODIAN

Please provide contact information for the current plan trustee or custodian below.

Franklin Templeton will forward this document to transfer/rollover retirement assets to your Franklin Templeton 403(b). If you do not know the correct address, please verify with the current plan trustee or IRA custodian before you submit this form.

Current plan trustee or custodian | Phone number ( )

Address | City | State | ZIP

4 TRANSFER/DIRECT ROLLOVER AMOUNT

Choose one option below.

☐ **OPTION 1: Complete Transfer/Direct Rollover.** Check here to move the entire balance from your current retirement account to a 403(b) Plan account with Franklin Templeton.

Investment or fund name | Account number(s) at current institution

Investment or fund name | Account number(s) at current institution

Investment or fund name | Account number(s) at current institution

OR

☐ **OPTION 2: Partial Transfer/Direct Rollover.** Check here to move a portion of your current retirement account to a 403(b) Plan account with Franklin Templeton.

Investment or fund name | Account number at current institution | Amount to transfer/rollover % or $

Investment or fund name | Account number at current institution | Amount to transfer/rollover % or $

Investment or fund name | Account number at current institution | Amount to transfer/rollover % or $

PLAN TRUSTEES AND CUSTODIANS: All amounts to be transferred should be redeemed (liquidated) except for Franklin Templeton Fund shares, which should be transferred in kind.

5 INVESTMENT ALLOCATION AND FUND SELECTION

Please indicate the percentage (%) to be invested in each fund (must equal 100% of investment). If no percentage is indicated below, the investment will be apportioned equally among all selected funds. Class A shares will be purchased if no class of shares is selected. Please make check(s) payable to "FTIOS."

Class C shares may only be purchased if you have a broker-dealer.

Class Z shares are available only to certain, eligible investors. Please see prospectus section titled "Qualified Investors" for more information. Franklin Mutual Series fund investors who were shareholders of record on 10/31/1996 (and other entities subject to the terms and conditions as set forth in the prospectus) can purchase Class Z shares in any Franklin Mutual Series Fund.

VALUE FUNDS	Class (fund number)[1]			INVESTMENT PERCENTAGE
Franklin All Cap Value	☐ A (448)	☐ C (548)		
Franklin Balance Sheet Investment	☐ A (150)	☐ C (250)		
Franklin Large Cap Value	☐ A (480)	☐ C (580)		
Franklin MidCap Value	☐ A (422)	☐ C (522)		
Franklin Mutual Beacon	☐ A (476)	☐ C (576)	☐ Z (076)	
Franklin Mutual Quest	☐ A (475)	☐ C (575)	☐ Z (075)	
Franklin Mutual Shares	☐ A (474)	☐ C (574)	☐ Z (074)	
Franklin Small Cap Value	☐ A (482)	☐ C (582)		
BLEND FUNDS				
Franklin Focused Core Equity	☐ A (443)	☐ C (543)		
Franklin Large Cap Equity	☐ A (428)	☐ C (278)		
Franklin Rising Dividends	☐ A (158)	☐ C (258)		
GROWTH FUNDS				
Franklin DynaTech	☐ A (108)	☐ C (208)		
Franklin Flex Cap Growth	☐ A (180)	☐ C (280)		
Franklin Growth	☐ A (106)	☐ C (206)		
Franklin Growth Opportunities	☐ A (462)	☐ C (562)		
Franklin Small-Mid Cap Growth	☐ A (198)	☐ C (298)		
SECTOR FUNDS				
Franklin Global Listed Infrastructure	☐ A (997)	☐ C (267)		
Franklin Global Real Estate	☐ A (495)	☐ C (595)		
Franklin Gold and Precious Metals	☐ A (132)	☐ C (232)		
Franklin Mutual Financial Services	☐ A (479)	☐ C (579)	☐ Z (079)	
Franklin Natural Resources	☐ A (403)	☐ C (503)		
Franklin Real Estate Securities	☐ A (192)	☐ C (292)		
Franklin Utilities	☐ A (107)	☐ C (207)		
GLOBAL FUNDS				
Franklin Mutual Global Discovery	☐ A (477)	☐ C (577)	☐ Z (077)	
Franklin World Perspectives	☐ A (097)	☐ C (217)		
Templeton Global Opportunities Trust	☐ A (415)	☐ C (515)		
Templeton Global Smaller Companies	☐ A (103)	☐ C (203)		
Templeton Growth	☐ A (101)	☐ C (201)		
Templeton World	☐ A (102)	☐ C (202)		
INTERNATIONAL FUNDS				
Franklin India Growth	☐ A (141)	☐ C (241)		
Franklin International Growth	☐ A (429)	☐ C (248)		
Franklin Mutual European	☐ A (478)	☐ C (578)	☐ Z (078)	
Franklin Mutual International	☐ A (373)	☐ C (573)	☐ Z (073)	
Templeton BRIC	☐ A (405)	☐ C (505)		
Templeton China World	☐ A (188)	☐ C (288)		
Templeton Developing Markets Trust	☐ A (711)	☐ C (791)		
Templeton Emerging Markets Small Cap	☐ A (426)	☐ C (526)		
Templeton Foreign	☐ A (104)	☐ C (204)		
HYBRID FUNDS				
Franklin Balanced	☐ A (424)	☐ C (517)		
Franklin Convertible Securities	☐ A (137)	☐ C (237)		
Franklin Equity Income	☐ A (139)	☐ C (239)		
Franklin Income	☐ A (109)	☐ C (209)		
Templeton Emerging Markets Balanced	☐ A (080)	☐ C (211)		
Templeton Global Balanced	☐ A (325)	☐ C (225)		

ASSET ALLOCATION FUNDS	Class (fund number)[1]		INVESTMENT PERCENTAGE
Franklin Corefolio Allocation	☐ A (470)	☐ C (570)	
Franklin Founding Funds Allocation	☐ A (481)	☐ C (282)	
Franklin Conservative Allocation	☐ A (484)	☐ C (584)	
Franklin Moderate Allocation	☐ A (485)	☐ C (585)	
Franklin Growth Allocation	☐ A (486)	☐ C (586)	
Franklin LifeSmart™ 2015 Retirement Target	☐ A (427)	☐ C (527)	
Franklin LifeSmart™ 2020 Retirement Target	☐ A (052)	☐ C (552)	
Franklin LifeSmart™ 2025 Retirement Target	☐ A (445)	☐ C (545)	
Franklin LifeSmart™ 2030 Retirement Target	☐ A (047)	☐ C (553)	
Franklin LifeSmart™ 2035 Retirement Target	☐ A (446)	☐ C (546)	
Franklin LifeSmart™ 2040 Retirement Target	☐ A (049)	☐ C (255)	
Franklin LifeSmart™ 2045 Retirement Target	☐ A (451)	☐ C (551)	
Franklin LifeSmart™ 2050 Retirement Target	☐ A (059)	☐ C (259)	
Franklin LifeSmart™ 2055 Retirement Target	☐ A (959)	☐ C (289)	
Franklin Multi-Asset Real Return	☐ A (056)	☐ C (256)	
ALTERNATIVE FUNDS			
Franklin K2 Alternative Strategies	☐ A (068)	☐ C (520)	
Franklin K2 Long Short Credit	☐ A (948)	☐ C (547)	
Franklin Pelagos Commodities Strategy	☐ A (995)	☐ C (295)	
FIXED INCOME FUNDS			
Franklin Adjustable U.S. Government Securities	☐ A (138)	☐ C (238)	
Franklin Flexible Alpha Bond	☐ A (953)	☐ C (283)	
Franklin Floating Rate Daily Access	☐ A (489)	☐ C (589)	
Franklin Global Government Bond	☐ A (058)	☐ C (508)	
Franklin High Income	☐ A (105)	☐ C (205)	
Franklin Low Duration Total Return	☐ A (401)	☐ C (501)	
Franklin Real Return	☐ A (423)	☐ C (213)	
Franklin Strategic Income	☐ A (194)	☐ C (294)	
Franklin Strategic Mortgage Portfolio	☐ A (357)	☐ C (957)	
Franklin Total Return	☐ A (460)	☐ C (560)	
Franklin U.S. Government Securities	☐ A (110)	☐ C (210)	
Templeton Emerging Markets Bond	☐ A (072)	☐ C (572)	
Templeton Global Bond	☐ A (406)	☐ C (506)	
Templeton Global Total Return	☐ A (407)	☐ C (507)	
Templeton Hard Currency	☐ A (412)		
Templeton International Bond	☐ A (447)	☐ C (247)	
MONEY FUND			
Franklin U.S. Government Money Fund	☐ A (111)		
		TOTAL	**100%**

1. If you are opening a 403(b) Plan account with a distribution from an employer-sponsored retirement plan (as defined in the Fund's prospectus) for which FTIOS was the plan trustee or custodian, your investments will be made into Class A shares without a sales charge.

Questions? Please call your financial advisor or Franklin Templeton Retirement Services at **(800) 527-2020**.

6 EMPLOYER-SPONSOR INFORMATION AND AUTHORIZATION

6A COMPLETE FOR 403(B) TRANSFERS ONLY

PARTICIPANT: Is the employer-sponsor of your Franklin Templeton 403(b) Plan account the same employer-sponsor of the 403(b) Plan account you intend to transfer to Franklin Templeton?

☐ YES, the employer-sponsor of my Franklin Templeton 403(b) Plan account is also the employer-sponsor of the 403(b) Plan account I intend to transfer to Franklin Templeton.

☐ NO, the employer-sponsor of the account I intend to transfer is not the employer-sponsor of my Franklin Templeton 403(b) Plan account.

6B COMPLETE FOR ALL TRANSFERS AND DIRECT ROLLOVERS

TO BE COMPLETED BY THE EMPLOYER-SPONSOR OF YOUR FRANKLIN TEMPLETON 403(B) PLAN ACCOUNT:

I authorize the requested transfer of 403(b) assets or direct rollover of retirement assets from the current Trustee/Custodian to Fiduciary Trust International of the South.

X _____ Date _____ Phone ( )

Employer or third party authorized signature

Name of signer (please print) _____ Name of employer _____

Employer's street address _____ City _____ State _____ ZIP _____

7 SIGNATURE

I have established a 403(b) Plan account with Fiduciary Trust International of the South ("FTIOS"). Please accept this as your authorization to transfer or roll over the assets noted above to FTIOS in the manner indicated above.

☐ I have previously completed or am including a Franklin Templeton 403(b) Application.

Signature

X _____ Date _____

MEDALLION SIGNATURE GUARANTEE:
(If required by the current custodian, not required by FTIOS)

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT: ☐ Me ☐ My financial advisor

Financial advisor name _____ Phone number of financial advisor ( )

FOR RESIGNING TRUSTEE/CUSTODIAN ONLY

NOTE: All amounts to be transferred/rolled over should be sold (liquidated) except for Franklin Templeton fund shares, which shall be transferred/rolled over in kind.

Fiduciary Trust International of the South ("FTIOS") hereby accepts the transfer of assets as requested herein as Custodian of a 403(b) Custodial Plan established by the Participant so long as the assets do not include any after-tax contributions including Roth 403(b) contributions, and if this is a contract exchange, the employer has entered into a written Information Sharing Agreement with FTIOS. The Franklin Templeton 403(b) Custodial Account Agreement includes the withdrawal restrictions as provided under IRC Section 403(b)(7). The Franklin Templeton 403(b) Custodial Account Agreement does not include a loan provision, and therefore FTIOS cannot accept any subsequent deposits representing repayments of an outstanding loan. **Please make the check (if applicable) payable to "FTIOS 403(b) Custodian for (Participant's name)" and mail it with this transfer/direct rollover request to one of the addresses listed below.**

Authorized Signature—Fiduciary Trust International of the South

X

Teresa V-F Weintraub, President and CEO

BEFORE YOU SUBMIT...

SECTION 1

Did you provide your date of birth and Social Security number (or ITIN)?

SECTION 2

If requesting a rollover from a 403(b), 401(k), IRA, Profit Sharing or Money Purchase Plan, did you contact the plan trustee or custodian regarding additional forms needed to complete the rollover?

Did you indicate the type of account into which the transfer or direct rollover will be deposited?

SECTION 3

Did you provide contact information for the current plan trustee or custodian of your retirement plan?

SECTION 5

Did you check the appropriate share class for the fund or funds you want to invest in and indicate the amount of your investment in each fund?

SECTION 6

Did you obtain authorization from the employer-sponsor of your Franklin Templeton 403(b) Plan account?

SECTION 7

Did you provide your signature?

Please mail to	WEST COAST	EAST COAST
	FTIOS **c/o Franklin Templeton Investor Services, LLC** **P.O. Box 997153** **Sacramento, CA 95899-7153**	**FTIOS** **c/o Franklin Templeton Investor Services, LLC** **P.O. Box 33033** **St. Petersburg, FL 33733-8033**
Overnight	**3344 Quality Drive** **Rancho Cordova, CA 95670-7313**	**100 Fountain Parkway** **St. Petersburg, FL 33716-1205**

Questions? Please call your financial advisor or Franklin Templeton Retirement Services at **(800) 527-2020**.