

Franklin Templeton ERISA-Covered 403(b) Plan Application

Use this form if you will be participating in an ERISA-Covered 403(b) Plan. To open a Non-ERISA Covered 403(b) Plan account, please use a Non-ERISA Covered 403(b) Plan Application. If you are not sure whether your plan is covered by ERISA, ask your financial advisor or employer. For assistance, please call your financial advisor or Franklin Templeton Retirement Services at (800) 527-2020.

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1 ACCOUNT REGISTRATION					
First name	M.I. Last name		Date of birth (m	nm/dd/yyyy) SSN/	TIN
Street address of residence (no P.O. Box	Address)	City		State	ZIP
Mailing address (if different from above)		City		State	ZIP
Daytime phone number	Evening phone number				
			U.S. cı	tizen or resident alier	Nonresident alien
403(b) plan employer			1		
Employer's principal place of business		City		State	ZIP
2 INVESTMENT INSTRUCTIONS					
Please refer to the enclosed list of inv	estment choices. Check Class A	A, C or R if app	licable, next to your	fund selection. Cla	ss A, C and R shares have
different sales charges and operating					,
FRANKLIN TEMPLETON FUND NAME		SHA	RE CLASS ² (check one)	PERCENTAGE ³	
			C R	%	
		_ A	C R	%	
			C R	%	
		A	C R	%	
1		_ A	C R	%	
			C R	%	
			C R	%	
			. □ C □ R	%	
			L L C L K	/6	
			7	TOTAL 100%	
3 TELEPHONE EXCHANGE PRIV	ILEGES				

You automatically have the convenience of Telephone Exchange Privileges unless you check below. Review your prospectus for a discussion of these privileges. If you decline Telephone Exchange Privileges, they will also not be available to you online.

☐ I do **NOT** want Telephone Exchange Privileges.

^{1.} Note to Class Z Mutual Series Fund shareholders as of 10/31/96: If you choose a Class Z Mutual Series fund as one of your 403(b) investments, please write "Class Z" next to the fund name. Please also write in your existing Class Z Mutual Series fund account number and the words "for reference only" next to it.

^{2.} If not specified, your investments will be made into Class A shares.

^{3.} If not specified, investments will be divided equally among funds listed. Contributions must be at least \$25 per fund.

4 FINANCIAL	. ADVISOR INFORM	IATION (to be c	ompleted by t	he financia	al advisor,	if any)				
Financial advisor na	ame		Name	of firm						ı
Main office address	S			City				State	ZIP	
Branch address				City				State	ZIP	
Financial advisor no	umber		Deale	r number		Ві	ranch num	ber	Rep daytime phor	ne number
X Authorized Signatu	re, Securities Dealer								Date	
5 BENEFICIA	RY DESIGNATION									
	llowing as my benef y will be considered			nary or Co	ntingent fo	r each designate	ed benefic	ciary. ⁵ If	neither box is ch	necked, the
First name	Relationship	M.I. Last n	ame			Date of birth (m	nm/dd/yyyy) SSN	/TIN	
☐ Contingent Address				City		% ⁶		State	ZIP	
First name		M.I. Last n	ame			Date of birth (m	nm/dd/yyyy) SSN	//TIN	
☐ Primary ☐ Contingent	Relationship					Share % ⁶				
Address				City				State	ZIP	
First name		M.I. Last n	ame			Date of birth (m	ım/dd/yyyy) SSN	/TIN	
☐ Primary ☐ Contingent	Relationship					Share % ⁶				
Address				City				State	ZIP	
I certify that I am payment of my sp	r's SPOUSE IS NOT DES the spouse of the P pouse's interest in th that my consent app	articipant and I e Plan to the ab	have read the pove-named Be	Designatio	on of Benef es). I waive	iciary. In the ev any rights I no	w have, o			
Name of participan	t's spouse (please prii	nt)			NOTARY'S	SEAL				
X Signature of partici	pant's spouse		Date							
x			Date							
Signature of Notary	Public Public									

- 4. If designating a trust as a beneficiary, please provide a copy of the title, trustee and signature pages of the trust.
- 5. The Contingent beneficiary(ies) you designate will be entitled to plan assets in the event no Primary beneficiary survives you.
- 6. Benefits shall be divided equally among Primary beneficiaries (or Contingent Beneficiaries), unless otherwise specified.

Franklin Templeton ERISA-Covered 403(b) Plan Application (cont'd.)



6 AUTHORIZING SIGNATURE

AUTHORIZED SIGNATURE

By signing below, I certify and agree that I have received and hereby adopt the Franklin Templeton 403(b) Employee Custodial Account Agreement appointing Franklin Templeton Bank & Trust, F.S.B. as Custodian of my 403(b) plan and agree to all of the terms of that agreement.

- I have received and agree to the terms of the prospectus for each Franklin Templeton fund selected above.
- I hereby consent to an account maintenance fee. A \$35 maintenance fee will apply to each account with a balance of less than \$50,000. The maintenance fee is \$30 for accounts with balances of \$50,000 and over.7
- I hereby certify that the information contained herein is true, correct and complete, and that I have legal capacity and am of legal age to enter into this agreement. You may verify this information with others, including third party credit reporting agencies and databases and U.S. and/or foreign government agencies. If you are unable to verify my information, you are authorized to close my account by redeeming shares at the then applicable net asset value.
- You are authorized to provide any information about my account(s) to my dealer or other financial advisor.
- I will review all statements upon receipt at the address of record, and will notify you immediately if there is a discrepancy.
- I consent to the recording of our telephone conversations when I call you regarding my shares and account(s).
- I understand that my property may be transferred to the appropriate state if no activity/communication occurs in the account within the time period specified by my state's law.

I understand that mutual fund shares are not deposits or obligations of, or guaranteed or endorsed by, any bank, and are not federally insured by the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other agency of the U.S. Government, and that an investment in mutual fund shares involves risks, including the possible loss of principal.

	Date

Please mail to	WEST COAST	EAST COAST	OVERNIGHT ADDRESS
	Franklin Templeton Bank & Trust	Franklin Templeton Bank & Trust	Franklin Templeton Bank & Trust
	c/o Retirement Services	c/o Retirement Services	c/o Retirement Services
	P.O. Box 997153	P.O. Box 33033	3344 Quality Drive
	Sacramento, CA 95899-7153	St. Petersburg, FL 33733-8033	Rancho Cordova, CA 95670-7313

NOT FDIC INSURED	MAY LOSE VALUE	NO BANK GUARANTEE
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^{7.} The maintenance fee will be \$30 if the aggregate balance of all of the participant's accounts linked under the Cumulative Quantity Discount is \$50,000 or more at the time the fee is assessed. The fee will be assessed upon closing of an account, if the account is closed prior to the December fee assessment.



Franklin Templeton Mutual Funds for Retirement Plans

CLASS A AND CLASS C SHARES

- Class A and Class C shares are the most widely used share classes for individual investors.
- \$250 minimum initial investment for most funds. See prospectus section titled "Buying Shares" for more information.
- You must have a broker-dealer to purchase Class C shares.

CLASS R, CLASS R6, ADVISOR CLASS AND CLASS Z SHARES

- Class R, Class R6, Advisor Class and Class Z shares are available only to certain, eligible investors. Please see prospectus section titled "Qualified Investors" for more information.
- Class Z Only: Franklin Mutual Series fund investors who were shareholders of record on 10/31/1996 (and other entities subject to the terms and conditions as set forth in prospectus) can purchase Class Z shares in any Mutual Series Fund.

VALUE Franklin All Cap Value Fund Franklin Balance Sheet Investment Fund Franklin Balance Sheet Investment Fund Franklin Large Cap Value Fund Franklin MidCap Value Fund Franklin MidCap Value Fund Franklin MidCap Value Fund Franklin Mutual Recovery Fund¹ X X X X X X Franklin Mutual Recovery Fund¹ X X X X X X Mutual Beacon Fund X X X X X X Mutual Beacon Fund X X X X X X Mutual Shares Fund X X X X X X Mutual Shares Fund X X X X X X Mutual Shares Fund X X X X X X Mutual Shares Fund X X X X X X Mutual Shares Fund X X X X X X Mutual Shares Fund X X X X X X Mutual Shares Fund X X X X X X Mutual Shares Fund X X X X X X X Mutual Shares Fund X X X X X X X Franklin Focused Core Equity Fund X X X X X X X Franklin Focused Core Equity Fund X X X X X X X Franklin Fisen Cap Growth Fund X X X X X X X Franklin Growth Cap Growth Fund X X X X X X X Franklin Growth Opportunities Fund X X X X X X X Franklin Growth Opportunities Fund X X X X X X X Franklin Small-Mid Cap Growth Fund X X X X X X X Franklin Global Listed Infrastructure Fund X X X X X X Franklin Global Real Estate Fund X X X X X X Franklin Global Real Estate Fund X X X X X X Franklin Global Real Estate Fund X X X X X X Franklin Natural Resources Fund X X X X X X Franklin Natural Resources Fund X X X X X X Franklin Norld Perspectives Fund X X X X X X Templeton Global Smaller Companies Fund X X X X X X Templeton Global Smaller Companies Fund X X X X X X Templeton Global Smaller Companies Fund X X X X X X Templeton Growth Fund X X X X X X Templeton Growth Fund X X X X X X Templeton BRIC Fund X X X X X X Templeton BRIC Fund X X X X X X Templeton David Fund X X X X X X Templeton David Fund X X X X X X X Templeton David Fund X X X X X X Templeton David Fund X X X X X X Templeton David Fund X X X X X X Templeton David Fund X X X X X X Templeton David Fund X X X X X X Templeton David Fund X X X X X X Templeton David Fund X X X X X X Templeton David Fund X X X X X X Templeton David Fund X X X X X X Templeton David Fund X X X X X X Templeton David Fund X X X X X X Templeton David			Share Class			s		
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	Share Class			S	
Fund	Α	C	R ²	R6 ²	Adv/Z ^{2,4}
INTERNATIONAL (continued)					
Templeton Emerging Markets Small Cap Fund	Х	Χ	Χ		Χ
Templeton Foreign Fund	X	Χ	Χ	Χ	Χ
HYBRID					
Franklin Balanced Fund	X	Χ	Χ	Χ	Χ
Franklin Convertible Securities Fund	X	Χ			Χ
Franklin Equity Income Fund	X	Χ	Χ	Χ	Χ
Franklin Income Fund	Х	Χ	Χ	Χ	Х
Templeton Emerging Markets Balanced Fund	X	Χ	Χ		Χ
Templeton Global Balanced Fund	X	Χ	Χ	Χ	Χ
ASSET ALLOCATION					
Franklin Templeton Corefolio Allocation Fund	X	Χ	Χ		Χ
Franklin Templeton Founding Funds Allocation Fund	Х	Χ	Χ		Х
Franklin Templeton Conservative Allocation Fund	Х	Χ	Χ	Χ	Х
Franklin Templeton Moderate Allocation Fund	Х	Χ	Χ	Χ	Χ
Franklin Templeton Growth Allocation Fund	Х	Χ	Χ	Χ	Χ
Franklin LifeSmart™ 2015 Retirement Target Fund	Х	Χ	Χ	Χ	Χ
Franklin LifeSmart™ 2020 Retirement Target Fund	Х	Χ	Χ	Χ	Χ
Franklin LifeSmart™ 2025 Retirement Target Fund	Х	Χ	Χ	Χ	Χ
Franklin LifeSmart™ 2030 Retirement Target Fund	Х	Χ	Χ	Χ	Х
Franklin LifeSmart™ 2035 Retirement Target Fund	Х	Χ	Χ	Χ	Χ
Franklin LifeSmart™ 2040 Retirement Target Fund	Х	Χ	Χ	Χ	Χ
Franklin LifeSmart™ 2045 Retirement Target Fund	Х	Χ	Χ	Χ	Х
Franklin LifeSmart™ 2050 Retirement Target Fund	Х	Χ	Χ	Χ	Χ
Franklin Templeton Global Allocation Fund	Х	Χ	Χ		Χ
Franklin Templeton Multi-Asset Real Return Fund	Х	Χ	Χ		Χ
ALTERNATIVE					
Franklin K2 Alternative Strategies Fund	X	Χ	Χ	Χ	Χ
Franklin Pelagos Commodities Strategy Fund	Х	Χ	Χ	Χ	Χ
FIXED INCOME					
Franklin Adjustable U.S. Government Securities Fund ³	X	Χ		Χ	Χ
Franklin Floating Rate Daily Access Fund	Х	Χ		Χ	Х
Franklin Global Government Bond Fund	X	Χ	Χ	Χ	Χ
Franklin High Income Fund	X	Χ	Χ	Χ	Χ
Franklin Low Duration Total Return Fund	X	Χ		Χ	Χ
Franklin Money Fund	X			Χ	
Franklin Real Return Fund	X	Χ		Χ	Χ
Franklin Strategic Income Fund	X	Χ	Χ	Χ	Χ
Franklin Strategic Mortgage Portfolio Fund	X	Χ			Χ
Franklin Templeton Hard Currency Fund	X				Χ
Franklin Total Return Fund	X	Χ	Χ	Χ	Χ
Franklin U.S. Government Securities Fund ³	X	Χ	Χ	Χ	Χ
Templeton Constrained Bond Fund	X	Χ	Χ	Χ	Χ
Templeton Emerging Markets Bond Fund	Χ	Χ	Χ	Χ	Х
Templeton Global Bond Fund	Χ	Χ	Χ	Χ	Χ
Templeton Global Total Return Fund	Χ	Χ	Χ	Χ	Х
Templeton International Bond Fund	Х	Χ	Χ		Χ

All investments involve risks, including possible loss of principal. Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) 527-2020 or visit **franklintempleton.com**. Please carefully read a prospectus before investing.

4. Funds listed offer either Advisor Class or Class Z shares.

Franklin Templeton Distributors, Inc. One Franklin Parkway San Mateo, CA 94403-1906

^{1.} Class A and Class C shares of Franklin Mutual Recovery Fund have a minimum initial investment of \$10,000.

^{2.} Class R6 shares are not available to the retirement plans for which Franklin Templeton Bank & Trust (FTB&T) serves as custodian or trustee. Advisor Class, Class R and Class Z shares may be available to certain FTB&T retirement plan investors under limited conditions. For further information, please refer to a prospectus for the eligibility requirements of each class.

^{3.} An investment in the fund is neither insured nor guaranteed by the U.S. government or by any other entity or institution.