



IRA DISTRIBUTION REQUEST FORM

RIRA FDIST 08/19

Use this form to request a distribution from a Traditional IRA, Roth IRA, SEP IRA or SIMPLE IRA for which Fiduciary Trust International of the South ("FTIOS") serves as custodian. Do not use this form for beneficiary distributions, corrections of excess contributions or recharacterizations. Go to franklintempleton.com for additional resources and forms.

If completing by hand, please print clearly in CAPITAL LETTERS using blue or black ink.

This request is related to Franklin Templeton case number(s): _____

1 ACCOUNT OWNER INFORMATION

Name	Social Security number	Date of birth (mm/dd/yyyy)
Email address ¹	Primary phone number	Alternate phone number

2 IRA INFORMATION

SELECT ONLY ONE type of IRA below. Complete a separate distribution request form if distributing from different IRA plan types.

Traditional IRA or Rollover IRA SEP IRA Roth IRA or Roth Conversion IRA* SIMPLE IRA** SARSEP IRA

***ROTH IRA AND ROTH CONVERSION:** If you have participated in the Roth plan for **at least 5 years** since your first contribution year, check here:

****SIMPLE IRA:** If you have participated in the SIMPLE IRA plan for **at least 2 years**, check here:

3 TYPE OF DISTRIBUTION

REQUIRED: Select only one option below:

- Under Age 59½:** A federal tax penalty of 10%, or as much as 25% if from a SIMPLE IRA, may apply. Special rules apply to Roth distributions and, if elected, IRC 72(t)(2)(A)(iv). See IRA Distribution Guide for further information.
- Age 59½ or Older:** Includes Required Minimum Distributions (RMDs).
- Permanent & Total Disability:** Please complete the certification listed in Section 9.
- Divorce Transfer:** The following court-issued divorce paperwork is also required: 1) Title page with name of plaintiff and respondent, 2) Section referencing the Franklin Templeton retirement account(s) and the amount/percentage awarded, 3) Section stating divorce is final, and 4) Section with judge's signature/stamp. Instructions for the divorce transfer must be provided in Section 7. See Section C for additional information.
- Qualified Charitable Distribution (age 70½ or older):** I certify this distribution meets the requirements described in IRC §170(b)(1)(A) and does not exceed the annual aggregate limit of \$100,000. I understand that this distribution will be used to satisfy my Required Minimum Distribution and will be reported on Form 1099-R as a normal distribution. According to my signature guarantee and payment instructions in Section 7 (a), the check will be sent directly to the qualified charitable organization. I will be responsible for providing appropriate documentation to the IRS. In order to opt out of federal tax withholding, I understand that I must complete Section 8.
- Transfer or Direct Rollover to a non-Franklin Templeton IRA or an Eligible Employer-Sponsored Plan [e.g., 401(k) plan]:** Please complete Section 7(b).

4 BANK INFORMATION/ELECTRONIC SERVICES AUTHORIZATION

If you would like your distributions to be sent to a bank account, please select one of the options below.

NOTE: Requests to send proceeds electronically within 15 days of establishing or changing bank instructions must be signature guaranteed, otherwise your proceeds will be sent by check to your address of record.

- 1. Use the Existing Bank Account.** Send the proceeds to the bank account currently linked to your Franklin Templeton account.
- 2. Add a New Bank Account.** Send the proceeds to the new bank account provided below and establish/change electronic transfers to or from the new bank account. Only one bank account can be linked to your Franklin Templeton account(s) for purchases and redemptions. **NOTE:** If you previously declined the Telephone Redemption Privilege but would like Telephone Purchases, you understand and agree that Telephone Purchases and Telephone Redemptions via electronic funds transfers between your Franklin Templeton account(s) and your linked bank account are operationally connected. If you select this option, you authorize **all** electronic services on your account(s) and these bank instructions will be established for purchases, automatic investment plan transfers, redemptions and any pre-established systematic withdrawals or dividend/capital gain payments.
- 3. Add a New Bank Account for This One-Time Requested Distribution Only.** Send the proceeds to the bank account provided below and **DO NOT** retain this bank account for additional use.

1. If you currently receive any electronic communications/documents from Franklin Templeton, future communications/documents will be sent to the email address provided on this form, replacing any prior email address on file.

4 BANK INFORMATION/ELECTRONIC SERVICES AUTHORIZATION (cont'd.)

If you've selected either option 2 or 3 on the previous page, please review and provide the information below:

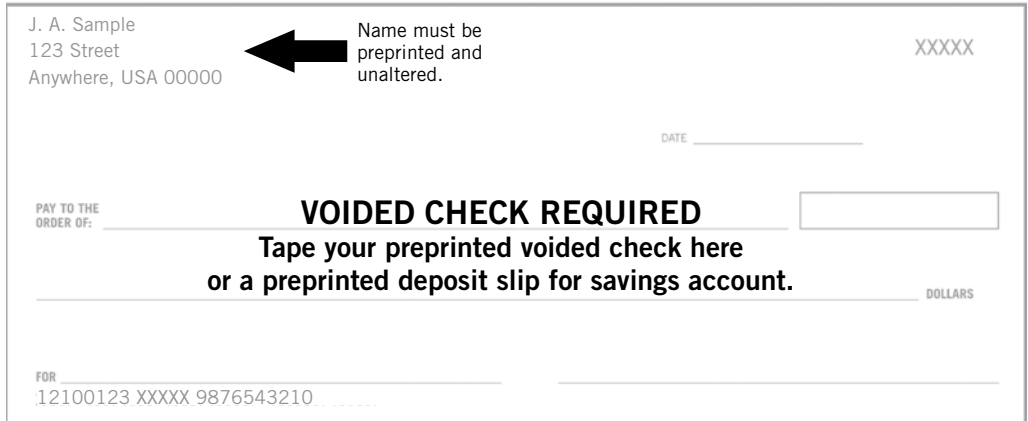
- Any bank account owner who is not an owner of the Franklin Templeton fund account must sign in Section 10 and you, as the Franklin Templeton fund account owner, must also sign in Section 10. Additionally, if the Franklin Templeton fund account and the bank account identified below **DO NOT** include at least one common owner, you and all of the bank account owners must also have your signatures guaranteed in Section 10.
- No checks? Attach a preprinted savings account deposit slip or letter from your bank, on its letterhead and signed by an officer. The deposit slip or letter must include the bank account registration, account number, account type and bank routing number. Do not staple to the form. Handwritten information on the savings deposit slip or bank letterhead is not acceptable.

Select one of the following options:

- Use my attached, preprinted voided check. Use my attached, preprinted checking deposit slip. Use my attached, preprinted savings deposit slip.

Bank routing number (9 digits) Bank account number

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5 ONE TIME DISTRIBUTION AMOUNT AND INSTRUCTIONS^{2,3}

Choose only one option below.

Option 1

- Check here to apply the same instructions to each fund account under the plan type selected in Section 2. \$ _____ OR _____ %
 Send to: Bank (see Section 4) Other (see Section 7)

Option 2

Fund-Account number		OR		OR		Shares	Send to:	Bank Account (see Section 4)	Other (see Section 7)
_____	\$ _____		% _____		_____	Shares		<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____		% _____		_____	Shares		<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____		% _____		_____	Shares		<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____		% _____		_____	Shares		<input type="checkbox"/>	<input type="checkbox"/>

6 SYSTEMATIC DISTRIBUTION OPTIONS^{2,3}

For Dividends and Capital Gains options, please refer to Section 7(d).

- If frequency and withdrawal date are not selected, we will default to monthly on the 20th.
- If the Withdrawal Date falls on a weekend or holiday, the transaction will be made on the following business day.
- January RMD may be delayed if the 1st or 5th is chosen.
- Select only one withdrawal date, unless you select bi-monthly as the frequency. The selected dates must be at least 10 days apart.
- If you do not select two dates or select dates that are not 10 days apart, we will default to the 1st and the 15th.

START MONTH	START YEAR	FREQUENCY (select one)	WITHDRAWAL DATE
_____	_____	<input type="checkbox"/> monthly <input type="checkbox"/> quarterly <input type="checkbox"/> annually <input type="checkbox"/> bi-monthly <input type="checkbox"/> semiannually	<input type="checkbox"/> 1st <input type="checkbox"/> 10th <input type="checkbox"/> 20th <input type="checkbox"/> 5th <input type="checkbox"/> 15th <input type="checkbox"/> 25th

Select one distribution method.

- Required Minimum Distribution** if you are 70½ or older and would like Franklin Templeton to calculate and distribute your RMD each year by using the IRS Uniform Lifetime Table, unless you qualify for the spousal exception and provide your spouse's information here.

Name of spousal beneficiary (of record) _____ Social Security number _____ Date of birth (mm/dd/yyyy) _____

Your RMD will be applied to all open fund accounts of the plan type selected in Section 2.

2. Unless the annual maintenance fee has already been paid, it will be assessed if you are closing a fund-account, even if other fund-accounts remain open within the same account type.
 3. If the amount requested is greater than the balance of the account at the time of the redemption, we will redeem 100% of the account.

6 SYSTEMATIC DISTRIBUTION OPTIONS^{4,5} (cont'd.)

- Payments under IRC §72(t)(2)(A)(iv)** – Only applicable if you are younger than 59½. See IRA Distribution Guide.
 - Fixed Amount – Please provide the distribution amount below. You are responsible for the accuracy of the calculation and the amount you request to be distributed.
 - Single Life Expectancy – Franklin Templeton will calculate your distribution each period.
- Distribution of a Fixed Amount** for each period. Please provide the distribution amount below.

Choose only one option below.

Option 1

- Check here to apply above instructions to each account under the plan type selected in Section 2.
- Send to: Bank (see Section 4) Other (see Section 7)

If you select a Fixed Amount option above, provide the amount to be applied to each fund account \$ _____

Option 2

Fund-Account number	\$	Send to:	Bank Account (see Section 4)	Other (see Section 7)
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

7 ADDITIONAL PAYMENT OPTIONS

- Refer to Section 10 for signature requirements.
- Signature Guarantee is required for distributions to a new address.
- Please allow up to 3 business days from the withdrawal day for electronic transfers to a bank account or up to 10 calendar days for a check sent to an address.

7(a) The payment option selected in this section will apply to all accounts in which "Other" was selected in Section 5 or 6.

- Deposit into an existing non-retirement Franklin Templeton account:

Fund-account number

NOTE: Deposit into a non-retirement Franklin Templeton account is a taxable distribution.

- Deposit into a new non-retirement Franklin Templeton account. Please attach a completed Franklin Templeton Account Application.
- Send check(s) to the mailing address on account(s).
- Send check(s) to a new mailing address. Refer to Section 10 for signature requirements.

Address City State ZIP

- Send check(s) to the alternate payee/an alternate address.

Payee Name

Address City State ZIP

7(b) TRANSFER/DIRECT ROLLOVER OPTIONS

- Transfer or Direct Rollover to a non-Franklin Templeton IRA or an Eligible Employer-Sponsored Plan** [e.g., 401(k) plan]:

- Transfer to an IRA** (If other than to a Traditional IRA, please specify the IRA type)

NOTE: A letter of acceptance is required from the new custodian or trustee. If the transfer request is over \$100,000, then a signature guarantee is also required in addition to the letter of acceptance.

IRA type: Account number

Custodian/Trustee Phone number

Address City State ZIP

- Direct Rollover to an Employer-Sponsored Plan** (Please specify the plan type)

NOTE: A signature guarantee is required. If a letter of acceptance is provided by the new custodian or trustee and the direct rollover is for less than \$100,000, then a signature guarantee is not required.

Plan type: Account number

Custodian/Trustee Phone number

Address City State ZIP

4. Unless the annual maintenance fee has already been paid, it will be assessed if you are closing a fund-account, even if other fund-accounts remain open within the same account type.

5. If the amount requested is greater than the balance of the account at the time of the redemption, we will redeem 100% of the account.

7 ADDITIONAL PAYMENT OPTIONS (cont'd.)

7(c) DIVORCE TRANSFER OPTIONS (SEE SECTION 3 AND SECTION C FOR ADDITIONAL INFORMATION)

Choose one option below to request a transfer due to divorce.

Transfer to former spouse's existing Franklin Templeton IRA.⁶

Fund-account number

Transfer to a new Franklin Templeton IRA for former spouse. Attach a completed Franklin Templeton IRA Application.⁶

Transfer to an IRA for former spouse at another institution. Former spouse must provide a completed IRA Transfer form from the successor custodian and a letter of acceptance from the custodian.

7(d) DIVIDENDS AND CAPITAL GAINS OPTIONS

Check only one option for each

Dividends: Reinvest, Pay in cash,⁷ or Direct to my Franklin Templeton Fund-account number⁸

Capital gains: Reinvest, Pay in cash,⁷ or Direct to my Franklin Templeton Fund-account number⁸

8 MANDATORY ELECTION FOR TAX WITHHOLDING

You **must** make a withholding election below (unless your distribution is from a Roth IRA or a direct rollover to an eligible retirement plan). If no election is made, federal taxes will be withheld at a rate of 10% and, when applicable, the minimum required state taxes will be withheld.

- You are responsible for paying any tax due on the taxable portion of your distribution, regardless of your withholding election.
- You may be subject to penalty taxes if federal and state taxes are due and either your estimated tax payments or the amount of tax you have withheld is insufficient under IRS rules or your state's rules.

FEDERAL TAX WITHHOLDING

Please read the *Withholding Election Notice* on page 7, Section D.

1. Withhold **NO** federal tax on my IRA distribution. 2. Withhold federal taxes from my distribution at the rate of _____% (minimum 10%).

STATE TAX WITHHOLDING POLICY – This policy is only available to residents of the states identified below. If you have questions regarding state withholding, please consult with a tax advisor or your state's taxing authority.

ARIZONA	State tax withholding is permitted (and is withheld at the state's minimum percentage rate), but only on periodic payments. You may elect to have state tax withheld by checking this box: <input type="checkbox"/> YES, withhold state tax on periodic payments.
CALIFORNIA or VERMONT	If federal tax is withheld, state tax is withheld unless you specifically elect not to have state taxes withheld by checking this box: <input type="checkbox"/> NO state tax withholding on my distributions
CONNECTICUT	<ul style="list-style-type: none"> • State tax will be withheld at a rate of 6.99% unless you provide or previously provided an alternate instruction on Form CT-W4P. • Lump sum distributions of your entire retirement account balance will be subject to the 6.99% CT state tax withholding rate, regardless of your Form CT-W4P instruction. • To update your CT state tax withholding instruction for non-lump sum distributions, you must complete and attach Form CT-W4P. The form is available at www.ct.gov/drs/site/default.asp. Please note that we are unable to accommodate requests for additional withholding amounts from periodic payments.
MASSACHUSETTS	If federal tax is withheld, state tax withholding is mandatory. If federal tax is not withheld, you may elect to have state tax withheld from your distribution by checking this box: <input type="checkbox"/> YES, withhold state tax on my distributions
MICHIGAN	State tax will be withheld (at a rate of 4.25%) unless you specifically elect not to have state tax withheld from your distribution by checking this box: <input type="checkbox"/> NO state tax withholding on my distribution To make a different withholding election, you must complete and attach Form MI W-4P (available at www.michigan.gov).
NEW JERSEY	State tax withholding is permitted whether or not federal tax is withheld. You may elect to have state tax withheld from your distribution by checking this box: <input type="checkbox"/> YES, withhold state tax on my distribution. \$10 will be withheld from each distribution as state tax unless you specify a greater whole dollar amount here: \$ _____
NEW YORK	State tax withholding is permitted whether or not federal tax is withheld but only on periodic payments. You may elect to have state tax withheld by checking this box: <input type="checkbox"/> YES, withhold state tax on periodic payments. \$5 will be withheld from each distribution as state tax unless you specify a greater whole dollar amount here: \$ _____
UTAH	State tax is permitted whether or not federal tax is withheld. You may elect to have state tax withheld from your distribution by checking this box: <input type="checkbox"/> YES, withhold state tax on my distributions
WISCONSIN	State tax withholding is permitted whether or not federal tax is withheld. You may elect to have state tax withheld from your distribution by checking this box: <input type="checkbox"/> YES, withhold state tax on my distributions. \$5 will be withheld from each distribution as state tax unless you specify a greater amount here: \$ _____

6. If your former spouse is electing to distribute the funds, he or she must complete a separate IRA Distribution Request Form.

7. **IMPORTANT:** If you choose to have dividends or capital gains paid in cash, we will send the proceeds electronically to the bank account you provide in Section 4 or to a pre-established bank account if one exists. If you do not provide bank information, already have a pre-established bank account on file, or choose to direct payments to your existing Franklin Templeton account, we will send the proceeds to you by check, to your current mailing address. For electronic transfers, your first distribution may be sent by check to your address of record while bank information is established on your account.

8. You may only reinvest distributions in the same class of shares, except that Class C distributions may be reinvested in Class A shares of any Franklin money fund, and Advisor Class and Class Z distributions may be reinvested in Class A shares. You may reinvest Class Z distributions in Advisor Class shares of another fund if you qualify to buy that fund's Advisor Class shares.

9 CERTIFICATION OF PERMANENT AND TOTAL DISABILITY

One of the following must be provided as proof of your Permanent and Total Disability.

- 1. Copy of your valid Social Security Award Certificate
- 2. The certification below, completed by your physician

PHYSICIAN'S CERTIFICATION OF PERMANENT AND TOTAL DISABILITY I hereby certify that the Participant named on the reverse side has become unable to engage in any substantial gainful activity by reason of a medically determinable physical or mental impairment that is expected to last at least 12 months, and will be permanent and continuous during the remainder of his/her lifetime. I understand that this will serve as proof of Permanent and Total Disability of the Participant, in order for his/her distributions to be exempt from the IRS' 10% early distribution excise tax.

PHYSICIAN'S SIGNATURE

_____ Date _____

Name (please print or type) _____ Name of hospital/clinic _____

Street address _____ City _____ State _____ ZIP _____

- 3. Certification was previously provided to Franklin Templeton and I certify that it is still valid. **Approximate date submitted** (Month/Year): _____

10 CERTIFICATION AND AUTHORIZATION

- I hereby acknowledge that I have received and read the IRA Distribution Guide. I expressly assume full responsibility for all tax implications of this distribution. I certify under penalty of perjury that all information contained herein, including my Social Security number (above), is true and correct. I further certify that I am a U.S. person (including a U.S. resident alien). *(Nonresident aliens should cross out the preceding sentence and, if claiming treaty benefits, attach a completed Form W-8BEN.)*
- I authorize Franklin Templeton Investor Services, LLC ("Franklin Templeton") to initiate electronic debits from and/or credits to the Bank Account identified in Section 4 (if one is provided), when instructed to do so by me or by my authorized representative (and to make, if necessary, adjusting transfers if any amounts are transferred in error). If the Franklin Templeton account(s) and Bank Account include at least one common owner, I certify that the signature of the Franklin Templeton account owner is sufficient to authorize debits from the referenced Bank Account.
- I understand and agree that this authorization will remain in full force and effect until Franklin Templeton has received notification (whether by telephone or in writing) from me or my authorized representative, that this authorization is terminated, and Franklin Templeton and the financial institution have had a reasonable opportunity to act on the notification. I also agree that Franklin Templeton may make additional attempts to debit/credit the Bank Account if the initial attempt fails, and if a transfer is denied by the bank for any reason, Franklin Templeton will discontinue this authorization.
- I understand that digital communication channels are not necessarily secure. If I do choose to send confidential or sensitive information to you via digital communication channels (e.g. email, chat, text messaging, fax), I am accepting the associated risks related to potential lack of security, such as the possibility that my confidential or sensitive information may be intercepted/accessed by a third party and subsequently used or sold.
- **I have requested options for transfers to or from my bank account in Section 4 and if there are no common owners between that bank account and my Franklin Templeton fund account, my signature below is signature guaranteed.**

_____ Date _____

Signature of Franklin Templeton Account Owner

SIGNATURE GUARANTEE STAMP (IF REQUIRED)*

***Your signature must be guaranteed if your distribution will be:**

- over \$100,000
- sent to a new address or any address other than the address of record
- made payable to a third party
- sent electronically within 15 days of establishing or changing bank instructions in Section 4
- sent electronically to a new bank account and you are not listed as an owner of that bank account
- a direct rollover to a new custodian or trustee, unless a letter of acceptance is provided by the new custodian or trustee and the direct rollover is for less than \$100,000

A NOTARY SEAL IS NOT ACCEPTABLE

Please have each signature separately guaranteed by a bank, savings and loan association, trust company, credit union, broker-dealer, or any other "eligible guarantor institution" as defined under the rules adopted by the Securities and Exchange Commission. These institutions often participate in signature guarantee medallion programs such as the Securities Transfer Agent Medallion Program (STAMP). **A notary public cannot provide a signature guarantee.**

BANK ACCOUNT OWNER(S) SIGNATURE(S) ONLY

_____ Date _____ _____ Date _____

Signature of Bank Account Owner Signature of Bank Account Owner

SIGNATURE GUARANTEE STAMP (IF REQUIRED – SEE SECTION 4)

SIGNATURE GUARANTEE STAMP (IF REQUIRED – SEE SECTION 4)

BEFORE YOU SUBMIT...

SECTION 1

Did you provide your name, email address and Social Security number?

SECTION 2

Did you indicate the IRA type for your transaction?

SECTION 3

Did you indicate a distribution event for your transaction?

SECTION 4

If any options selected require bank information, did you include a preprinted voided check for your checking account or a preprinted deposit slip for your savings account in Section 4?

SECTION 8

Did you complete your withholding election?

SECTION 10

Did you review the account owner and bank account owner signature requirements? Is a signature guarantee required?

MAKE A PHOTOCOPY OF THE COMPLETED FORM FOR YOUR RECORDS

IMPORTANT: If an original signature guarantee or notary is required to process your request you may NOT email or fax your documents.

EMAIL	FAX	MAIL
<ul style="list-style-type: none">• Emails MUST include an attachment (PDF preferred) of your request and related case number(s) to be accepted.• If you have not been registered on franklintempleton.com for at least 15 calendar days and would like to email your documents, call (800) 632-2301. <p>Financial Advisors: ftrequests@franklintempleton.com Shareholders: shrequests@franklintempleton.com</p>	(855) 891-8377	You may use any of the below mailing addresses: Regular Mail <ul style="list-style-type: none">• Franklin Templeton P.O. Box 997153 Sacramento, CA 95899-7153• Franklin Templeton P.O. Box 33033 St. Petersburg, FL 33733-8033 Overnight <ul style="list-style-type: none">• Franklin Templeton 3344 Quality Drive Rancho Cordova, CA 95670-7313• Franklin Templeton 100 Fountain Parkway N. St. Petersburg, FL 33716-1205

Additional Information

A FIRST-TIME HOMEBUYER EXPENSE EXCEPTION

Internal Revenue Code (IRC) §72(t)(2)(F) provides for a penalty-free IRA distribution for qualified first-time home purchases. In order for this distribution to qualify as penalty-free, *all* of the following conditions must be met:

- Neither you nor your spouse (if married) has owned a home in the past two years.
- The distribution will be used within 120 days of receipt for the acquisition (or construction) of your principal residence.
- The amount you have designated on the reverse side does not exceed your lifetime “first-time homebuyer” cap of \$10,000.

If you intend to distribute money from your IRA under this provision and are under age 59½, please note that Franklin Templeton is required to code the distribution as a premature distribution. If you qualify, you may report this distribution amount as penalty-free when filing your taxes, consistent with Instructions for IRA Form 1040. Please consult a tax advisor for additional information.

B HIGHER EDUCATION EXPENSES (FOR PARTICIPANT OR DEPENDENT)

IRC §72(t)(2)(E) provides for a penalty-free IRA distribution for qualified higher education expenses. In order for this distribution to qualify as penalty-free, *all* of the following conditions must be met:

- The education expenses are incurred (no earlier than 1998) by the Participant, his or her spouse, child, or grandchild.
- The distribution is used to pay for a qualifying education expense as defined in IRC §529(e)(3), which includes tuition, books, fees, school supplies and equipment, and room and board (provided the student is at least a half-time student).
- The school being attended must be an eligible educational institution as defined in IRC §529(e)(5), which generally includes colleges, universities, vocational schools, or certain other post-secondary educational institutions.

If you intend to distribute money from your IRA under this provision and are under age 59½, please note that Franklin Templeton is required to code the distribution as a premature distribution. If you qualify, you may report this distribution amount as penalty-free when filing your taxes, consistent with Instructions for IRA Form 1040. Please consult a tax advisor for additional information.

C DIVORCE TRANSFER INFORMATION

A Divorce Transfer of IRA plan assets pursuant to a court-approved divorce decree or property settlement is not a taxable distribution event [IRC §408 (d)(6)]. Assets awarded to the former spouse must be transferred to an IRA in the former spouse’s name. A new IRA account application must be submitted if an account for the former spouse is not already established and assets are to be transferred to an FTIOS account for the former spouse. If the assets are to be transferred to a new custodian, please provide a trustee acceptance letter from the new custodian. The former spouse may request from his/her IRA an immediate distribution by completing an IRA Distribution Form. Additional paperwork is required; see Section 3. Section 7 must also be completed.

Please keep your beneficiary designation current. If you would like to restate your beneficiary designation, please provide Franklin Templeton with a completed and signed Franklin Templeton Designation of Beneficiary Form, which can be found at franklintempleton.com or by calling (800) 527-2020.

D WITHHOLDING ELECTION NOTICE

If you elect not to have federal income tax withheld, you are still liable for payment of federal income tax on the taxable portion of your distribution. Penalties under the estimated tax payments rules may also apply if your payments of estimated tax withholding, if any, are not adequate. If you elect to have federal income tax withheld, a minimum of 10% of the amount of the gross distribution must be withheld. You may choose to have an *additional* percentage or dollar amount withheld, if you wish.

You are required to elect out of withholding in order for no withholding to apply to your distribution. If no election is made, federal taxes will be withheld at a rate of 10%. If you are a Roth IRA owner, you may elect to have withholding applied to your distribution; however, it is not required [IRC §3405(e)(1)(B) as amended by the 2001 Consolidated Appropriations Act].

For periodic payments, your election will remain in effect until you revoke it. You may change or revoke your withholding election by sending a signed letter to FTIOS at least 15 days prior to the date on which you wish the change to take effect. Alternatively, you may change your withholding status by completing IRS Form W-4P, referencing the appropriate retirement plan account and sending it to FTIOS. You may change or revoke your withholding election as often as you wish.

Unless you are a nonresident alien, federal tax withholding at a rate of 10% is required on any distribution delivered to you outside of the United States or its possessions. You cannot choose not to have income tax withheld on line 1 of Form W-4P.

IRA distributions to nonresident aliens, nonresident alien beneficiaries, and foreign estates generally are subject to a 30% foreign-person withholding tax on the taxable portion of the distribution. However, many income tax treaties provide that IRAs are eligible for a reduced rate or exemption from withholding and tax. If you are a nonresident alien, you should submit Form W-8BEN, *Certificate of Beneficial Owner for United States Tax Withholding*, to FTIOS before receiving any payments. The Form W-8BEN must contain a U.S. taxpayer identification number (TIN) if you are claiming benefits under a tax treaty.

IRA Distribution Guide

The Internal Revenue Code (IRC) provides several complex rules relating to the taxation of your IRA distributions. This notice contains important information you should know when receiving benefits from your IRA. (*Distributions from a Roth IRA or Roth Conversion IRA are discussed on the reverse side.*) For further information, refer to *IRS Publication 590, Individual Retirement Arrangements* on the IRS website, IRS.gov.

I EARLY DISTRIBUTION PENALTY TAX

If you are under age 59½ and do not roll over your distribution within 60 days of receipt, the IRS may impose a federal excise tax of 10% on the taxable portion of the distribution. The excise tax is increased to 25% if the distribution is taken from a SIMPLE IRA within the first two years of plan participation. However, a distribution may not be subject to this premature penalty tax if it is:

(Early Distribution Penalty Tax continued on next page.)

I EARLY DISTRIBUTION PENALTY TAX (cont'd.)

1. On account of the Participant's permanent and total disability [as defined under IRC §72(m)(7)];
2. One of a series of periodic payments over the Participant's single or joint life expectancy that continues for a minimum period of five years *and* through age 59½ [IRC §72(t)(2)(A)(iv)];*
3. Used towards the purchase, construction, or reconstruction of the Participant's first home within 120 days of such acquisition (subject to a lifetime cap of \$10,000);
4. Used towards a qualifying educational expense of the Participant, his spouse, child, or grandchild;
5. Used to pay for deductible medical expenses [i.e., those in excess of 7.5% of adjusted gross income (AGI)];
6. Used to pay health insurance premiums if unemployment compensation is received for at least 12 consecutive weeks; or
7. Paid to a designated beneficiary upon the Participant's death.

An exception to the penalty tax may be claimed by filing Form 5329. Obtain IRS Form 5329 and its instructions for further information from the IRS website, IRS.gov.

II QUESTIONS AND ANSWERS ON IRA REQUIRED MINIMUM DISTRIBUTIONS

(Not applicable to Roth IRAs or Roth Conversion IRAs)

Q-1 When must I begin receiving distributions from my IRA?

A-1 Distributions must start no later than April 1 following the year you attain age 70½ (your "70½ year"). However, you must take your second distribution by December 31 of the year following your 70½ year and a minimum distribution must be taken every year thereafter. A 50% IRS penalty tax may be imposed on the amount you fail to withdraw by your required deadline.

Q-2 How is my required minimum distribution calculated?

A-2 Your Required Minimum Distribution ("RMD") is based upon a uniform distribution period that is determined by using a single table and using your actual age attained in the distribution year and without regard to whether or not you have named a beneficiary (see table below for spousal beneficiary who is more than 10 years younger). The IRS table used for determining your distribution period is the Uniform Lifetime Table. To calculate your RMD, the prior year-end (December 31) balance of your account is divided by the applicable divisor in the current Uniform Lifetime Table. The current Table may be found in *IRS Publication 590, Individual Retirement Arrangements* on the IRS website, IRS.gov.

Q-3 If I have designated my three children as primary beneficiaries of my IRA, can the minimum distribution amount be based on the joint life expectancy of myself and the youngest of my three children?

A-3 No. According to the final IRS RMD regulations, even when multiple primary beneficiaries are designated, only your age is used to calculate your RMD by using a divisor that is the same as the divisor in the current Uniform Lifetime Table.

If your beneficiary designation is:

Refer to

A. Your Spouse who is sole primary beneficiary for the <i>entire year</i> .	The current Uniform Lifetime Table using your actual age attained in each distribution year. For an individual age 70, the applicable divisor is 27.4 years. However, if your spouse is <i>more than 10 years younger</i> , refer to the Joint Life Expectancy Tables to find the new life expectancy factor each year by using the actual ages of you and your spouse in the distribution year.
B. Non-spouse beneficiary or spouse who is <i>not the sole beneficiary</i> .	The current Uniform Lifetime Table using your actual age attained in each distribution year.
C. Entity (Non-individual).	The current Uniform Lifetime Table using your actual age attained in each distribution year.

Q-4 Am I allowed to aggregate the minimum distribution amount of each of my IRAs held at different institutions, and then withdraw that total amount from one of my IRAs?

A-4 Yes, according to IRS Notice 88-38, you may satisfy the minimum distribution requirements by calculating the balance of each IRA separately, adding together the RMD amounts of all IRAs, and withdrawing the total amount from any one or more of your IRAs.

Taxation of Distributions from a Roth IRA or Roth Conversion IRA

- I. In order for a distribution from a Roth IRA or a Roth Conversion IRA to be "tax free," two conditions must be met: (1) the distribution must occur after the fifth year the account has been in existence and (2) one of the following four qualifying events must be met:
 1. The Participant's attainment of age 59½.
 2. The Participant's permanent and total disability [defined under IRC §72(m)(7)].
 3. The distribution will be used towards the purchase, construction, or reconstruction of the Participant's first home (up to a lifetime limit of \$10,000) within 120 days of each acquisition.
 4. The distribution is made to the designated beneficiary upon the Participant's death.
- II. **If the five-year period has not elapsed** (or none of the qualifying events listed in Section I above has been met), distributions may be subject to taxes and penalties.

The information above is designed to provide accurate information as of the printing date of this form; however, it should not be relied upon as tax or legal advice. **For tax or legal advice, the services of a tax or legal professional should always be sought.**

*A modification of the payment schedule may result in the retroactive application of the penalty tax on all pre-age 59½ payments. Further guidance is provided in IRS Notice 89-25, which also permits "annuitization" of the account balance using an assumed rate of return. Those electing payments under this exception take full responsibility for monitoring and proper reporting of such payments. Requests to adjust fixed payment amounts must be in writing.