FRANKLIN TEMPLETON INVESTMENTS

Franklin Templeton
SIMPLE IRA/SEP IRA Transfer Request

Please use this form when transferring a SIMPLE/SEP IRA you hold at another institution to a like plan with Franklin Templeton Bank & Trust, F.S.B. (FTB&T), as Custodian. **You will also need to complete a Franklin Templeton SIMPLE IRA/SEP IRA Application if you have not already done so.** Please contact your current IRA custodian to determine whether any other form is necessary to complete your transfer.

If you are an employer and this plan is active and will continue to receive contributions, a copy of the 5304-SIMPLE, the eContributions Services Application and eContributions New User Request Form should be completed and submitted with this request. Please call to request the *Small Business Retirement Plans Employer's Workbook and Forms* for a copy of the eContributions Services Application and eContributions New User Request Form.

NOTE: Only SIMPLE IRA assets can be transferred to a SIMPLE IRA.

☐ **PLEASE CHECK HERE IF THE PLAN YOU ARE TRANSFERRING IS ACTIVE.**

1 PARTICIPANT INFORMATION

First name | M.I. | Last name | Date of birth (mm/dd/yyyy) | SSN/ITIN

Street address | City | State | ZIP

Daytime phone number ( ) | Evening phone number ( )

2 TRANSFER INSTRUCTIONS

Current SIMPLE IRA/SEP IRA custodian name | Phone number ( )

Street address | City | State | ZIP

TYPE OF IRA TO BE TRANSFERRED (check one): ☐ SIMPLE IRA ☐ SEP IRA ☐ SARSEP IRA

NAME OF MUTUAL FUND OR INVESTMENT TRANSFERRING FROM	ACCOUNT NUMBER		AMOUNT	or	PERCENTAGE
		☐ Balance ☐ Partial	$		%
		☐ Balance ☐ Partial	$		%
		☐ Balance ☐ Partial	$		%

NOTE: All assets to be transferred should be sold (liquidated) except for Franklin Templeton fund shares, which will be transferred-in-kind.

SPECIAL INSTRUCTIONS FOR BANK CERTIFICATES OF DEPOSIT (CDS):

☐ Do not process this transfer request until my CDs mature (dates): (1) (2) (3)

3 INVESTMENT INSTRUCTIONS

Please refer to the enclosed fund listing for a complete list of investment choices. Please specify the exact fund name.

FRANKLIN TEMPLETON FUND NAME[1]	SHARE CLASS[2] (check one)	ACCOUNT NUMBER (if available)	PERCENTAGE[3]
	☐ A ☐ C		%
	☐ A ☐ C		%
	☐ A ☐ C		%
	☐ A ☐ C		%
		TOTAL:	100%

1. Note to Class Z Mutual Series Fund Shareholders as of 10/31/96: If you choose a Class Z Mutual Series Fund as one of your plan investments, please write "Class Z" next to the fund name, plus your existing Class Z Mutual Series Fund account number and the words "for reference only" next to it.
2. Class A shares will be purchased if no class of shares is selected.
3. If not specified, investments will be divided equally among the funds listed. Contributions must be at least $25 per fund. Unless otherwise indicated, these allocations will be used for all future contributions.

(continued)

4 AUTHORIZING SIGNATURE

Please accept this as your authorization to transfer the assets specified in Section 2 to Franklin Templeton Bank & Trust, F.S.B. (FTB&T), as Custodian for my IRA described in Section 2. If any of the assets listed are currently invested in Franklin Templeton fund shares, I authorize that they be transferred-in-kind, not sold. I certify that none of the assets to be transferred include any minimum required distribution amounts under IRC Sec. 401(a)(9) for the current year.

X _____ Date _____

Signature

SIGNATURE GUARANTEE: (if required by the current custodian, not required by FTB&T)

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT:

☐ Me ☐ My Financial Advisor _____ Phone number ( )

5 FRANKLIN TEMPLETON BANK & TRUST ACCEPTANCE

Franklin Templeton Bank & Trust, F.S.B. (FTB&T), hereby accepts the transfer of assets as requested herein as Custodian for the type of IRA shown in Section 2 for benefit of the Participant. This acceptance extends only to cash and Franklin Templeton fund shares. Please make the check(s) (if applicable) payable to "FTB&T CUST FOR (IRA type from Section 2) OF (Participant's name) — TRANSFER" and please mail the check(s) with a copy of this request to the address listed below.

Authorized Signature—Franklin Templeton Bank & Trust, F.S.B.: _____

Michael Mee, President

Please mail to	WEST COAST	EAST COAST
	Franklin Templeton Bank & Trust, F.S.B. P.O. Box 997153 Sacramento, CA 95899-7153	Franklin Templeton Bank & Trust, F.S.B. P.O. Box 33033 St. Petersburg, FL 33733-8033
Overnight	Franklin Templeton Bank & Trust, F.S.B. 3344 Quality Drive Rancho Cordova, CA 95670-7313	Franklin Templeton Bank & Trust, F.S.B. 100 Fountain Parkway St. Petersburg, FL 33716-1205

Not FDIC Insured | May Lose Value | No Bank Guarantee

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FRANKLIN TEMPLETON INVESTMENTS

Franklin Templeton
Mutual Funds for Retirement Plans

CLASS A AND CLASS C SHARES

- Class A and Class C shares are the most widely used share classes for individual investors.
- $250 minimum initial investment for most funds.[1] See prospectus section titled "Buying Shares" for more information.
- You must have a broker-dealer to purchase Class C shares.

CLASS R, CLASS R6, ADVISOR CLASS AND CLASS Z SHARES

- Class R, Class R6, Advisor Class and Class Z shares are available only to certain, eligible investors. Please see prospectus section titled "Qualified Investors" for more information.
- Class Z Only: Franklin Mutual Series fund investors who were shareholders of record on 10/31/1996 (and other entities subject to the terms and conditions as set forth in prospectus) can purchase Class Z shares in any Mutual Series Fund.

Fund	Share Class A	C	R[2]	R6[2]	Adv/Z[2,4]
VALUE					
Franklin All Cap Value Fund	X	X	X		X
Franklin Balance Sheet Investment Fund	X	X	X	X	X
Franklin Large Cap Value Fund	X	X	X	X	X
Franklin MidCap Value Fund	X	X	X		X
Franklin Mutual Recovery Fund[1]	X	X			X
Franklin Small Cap Value Fund	X	X	X	X	X
Mutual Beacon Fund	X	X	X	X	X
Mutual Quest Fund	X	X	X	X	X
Mutual Shares Fund	X	X	X	X	X
BLEND					
Franklin Focused Core Equity Fund	X	X	X	X	X
Franklin Large Cap Equity Fund	X	X	X		X
Franklin Rising Dividends Fund	X	X	X	X	X
GROWTH					
Franklin DynaTech Fund	X	X	X	X	X
Franklin Flex Cap Growth Fund	X	X	X	X	X
Franklin Growth Fund	X	X	X	X	X
Franklin Growth Opportunities Fund	X	X	X	X	X
Franklin Small Cap Growth Fund	X	X	X	X	X
Franklin Small-Mid Cap Growth Fund	X	X	X	X	X
SECTOR					
Franklin Biotechnology Discovery Fund	X			X	X
Franklin Global Listed Infrastructure Fund	X	X	X	X	X
Franklin Global Real Estate Fund	X	X		X	X
Franklin Gold and Precious Metals Fund	X	X		X	X
Franklin Natural Resources Fund	X	X		X	X
Franklin Real Estate Securities Fund	X	X		X	X
Franklin Utilities Fund	X	X	X	X	X
Mutual Financial Services Fund	X	X		X	X
GLOBAL					
Franklin World Perspectives Fund	X	X	X		X
Mutual Global Discovery Fund	X	X	X	X	X
Templeton Global Opportunities Trust	X	X			X
Templeton Global Smaller Companies Fund	X	X		X	X
Templeton Growth Fund	X	X	X	X	X
Templeton World Fund	X	X		X	X
INTERNATIONAL					
Franklin India Growth Fund	X	X		X	X
Franklin International Growth Fund	X	X	X	X	X
Mutual European Fund	X	X	X	X	X
Mutual International Fund	X	X	X	X	X
Templeton Asian Growth Fund	X	X		X	X
Templeton BRIC Fund	X	X			X
Templeton China World Fund	X	X		X	X
Templeton Developing Markets Trust	X	X	X	X	X

Fund	Share Class A	C	R[2]	R6[2]	Adv/Z[2,4]
INTERNATIONAL (continued)					
Templeton Emerging Markets Small Cap Fund	X	X	X		X
Templeton Foreign Fund	X	X	X	X	X
HYBRID					
Franklin Balanced Fund	X	X	X	X	X
Franklin Convertible Securities Fund	X	X			X
Franklin Equity Income Fund	X	X	X	X	X
Franklin Income Fund	X	X	X	X	X
Templeton Emerging Markets Balanced Fund	X	X	X		X
Templeton Global Balanced Fund	X	X	X	X	X
ASSET ALLOCATION					
Franklin Templeton Corefolio Allocation Fund	X	X	X		X
Franklin Templeton Founding Funds Allocation Fund	X	X	X		X
Franklin Templeton Conservative Allocation Fund	X	X	X	X	X
Franklin Templeton Moderate Allocation Fund	X	X	X	X	X
Franklin Templeton Growth Allocation Fund	X	X	X	X	X
Franklin LifeSmart™ 2015 Retirement Target Fund	X	X	X	X	X
Franklin LifeSmart™ 2020 Retirement Target Fund	X	X	X	X	X
Franklin LifeSmart™ 2025 Retirement Target Fund	X	X	X	X	X
Franklin LifeSmart™ 2030 Retirement Target Fund	X	X	X	X	X
Franklin LifeSmart™ 2035 Retirement Target Fund	X	X	X	X	X
Franklin LifeSmart™ 2040 Retirement Target Fund	X	X	X	X	X
Franklin LifeSmart™ 2045 Retirement Target Fund	X	X	X	X	X
Franklin LifeSmart™ 2050 Retirement Target Fund	X	X	X	X	X
Franklin Templeton Global Allocation Fund	X	X	X		X
Franklin Templeton Multi-Asset Real Return Fund	X	X	X		X
ALTERNATIVE					
Franklin K2 Alternative Strategies Fund	X	X	X	X	X
Franklin Pelagos Commodities Strategy Fund	X	X	X	X	X
FIXED INCOME					
Franklin Adjustable U.S. Government Securities Fund[3]	X	X		X	X
Franklin Floating Rate Daily Access Fund	X	X		X	X
Franklin Global Government Bond Fund	X	X	X	X	X
Franklin High Income Fund	X	X	X	X	X
Franklin Low Duration Total Return Fund	X	X		X	X
Franklin Money Fund	X			X	
Franklin Real Return Fund	X	X		X	X
Franklin Strategic Income Fund	X	X	X	X	X
Franklin Strategic Mortgage Portfolio Fund	X	X			X
Franklin Templeton Hard Currency Fund	X				X
Franklin Total Return Fund	X	X	X	X	X
Franklin U.S. Government Securities Fund[3]	X	X	X	X	X
Templeton Constrained Bond Fund	X	X	X	X	X
Templeton Emerging Markets Bond Fund	X	X	X	X	X
Templeton Global Bond Fund	X	X	X	X	X
Templeton Global Total Return Fund	X	X	X	X	X
Templeton International Bond Fund	X	X	X		X

All investments involve risks, including possible loss of principal. Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) 527-2020 or visit ***franklintempleton.com****. Please carefully read a prospectus before investing.*

1. Class A and Class C shares of Franklin Mutual Recovery Fund have a minimum initial investment of $10,000.

2. Class R6 shares are not available to the retirement plans for which Franklin Templeton Bank & Trust (FTB&T) serves as custodian or trustee. Advisor Class, Class R and Class Z shares may be available to certain FTB&T retirement plan investors under limited conditions. For further information, please refer to a prospectus for the eligibility requirements of each class.

3. An investment in the fund is neither insured nor guaranteed by the U.S. government or by any other entity or institution.

4. Funds listed offer either Advisor Class or Class Z shares.

Franklin Templeton Distributors, Inc.
One Franklin Parkway
San Mateo, CA 94403-1906

Not FDIC Insured | May Lose Value | No Bank Guarantee