FRANKLIN TEMPLETON INVESTMENTS

INCOME FOR WHAT'S NEXT®

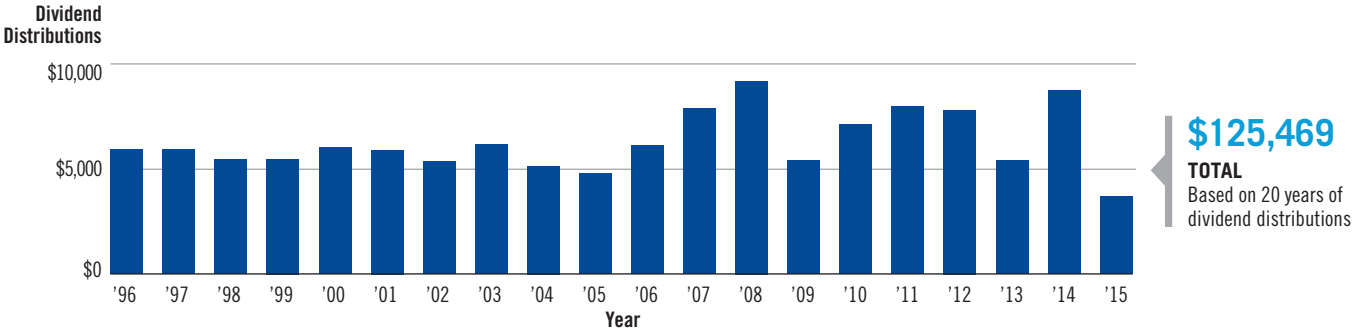
Templeton Global Bond Fund TPINX

Translating savings into a regular "paycheck" in retirement can feel challenging. The challenge is making sure your distribution plan provides you with the retirement income that helps you achieve your goals and address your concerns while lasting as long as you do. Work with your financial advisor to determine your individual needs and write down a plan to address them. The hypothetical illustrations below show how this fund and the use of dividend distributions may fit as part of a well-diversified retirement income portfolio.

HYPOTHETICAL ILLUSTRATIONS: 20 YEARS OF MONTHLY DIVIDENDS[1]

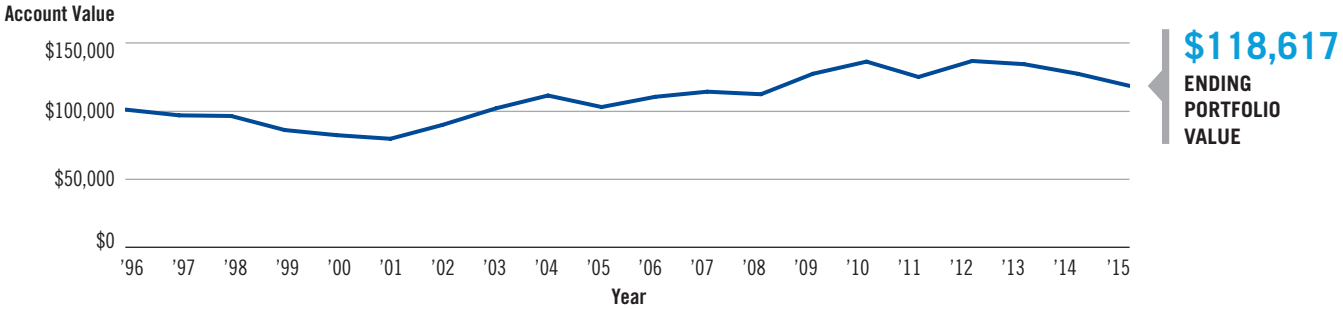
$100,000 Initial Investment (Class A with Sales Charge), Receive Dividends, Reinvest Capital Gains

Summary Illustration Based on Dividend Distributions (January 1, 1996–December 31, 2015)



Please note that the payment of dividends is never assured and may vary over time.

Hypothetical Account Value after $125,469 of Dividend Distributions

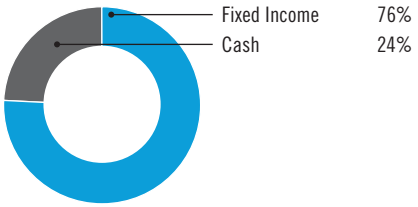


Although this hypothetical illustration represents a 20-year period, a retirement period could last more than 20–30 years. Investing in a Franklin Templeton fund does not guarantee one's retirement income needs will be met.

RetireMetrics Check

Standard Deviation (%)[2]	As of 3/31/16 3-Year	5-Year	10-Year
Templeton Global Bond Fund	**6.37**	**8.25**	**8.13**
Citigroup World Government Bond Index	4.95	4.78	6.53

Asset Allocation[3] (as of 3/31/16)



Performance data represents past performance, which does not guarantee future results. *Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton Investments at (800) DIAL BEN/342-5236 or visit* ***franklintempleton.com*** *for the most recent month-end performance.*

Not FDIC Insured | May Lose Value | No Bank Guarantee

Average Annual Total Returns–Class A

Periods ended March 31, 2016

	1-Year	3-Year	5-Year	10-Year	Since Inception (9/18/86)
With Maximum 4.25% Initial Sales Charge[5]	-8.38%	-2.07%	1.05%	6.43%	7.33%
Without Sales Charge	-4.31%	-0.63%	1.93%	6.89%	7.49%

Expense Ratio–Class A		30-Day Standardized Yield–Class A[7] As of 3/31/16		Beta (3-Year)–Class A[8] As of 3/31/16
Without Waiver[6]	0.91%	Without Waiver	3.84%	0.19
With Waiver	0.89%	With Waiver	3.90%	

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To learn more about Templeton Global Bond Fund, please call your financial advisor.

FUND DESCRIPTION AND RISKS

The fund seeks current income with capital appreciation and growth of income by investing at least 80% of its net assets in bonds of governments and government agencies located anywhere in the world. The fund regularly uses various currency related and other transactions involving derivative instruments. All investments involve risks, including possible loss of principal. Currency rates may fluctuate significantly over short periods of time, and can reduce returns. Derivatives, including currency management strategies, involve costs and can create economic leverage in the portfolio, which may result in significant volatility and cause the fund to participate in losses (as well as enable gains) on an amount that exceeds the fund's initial investment. The fund may not achieve the anticipated benefits, and may realize losses when a counterparty fails to perform as promised. The markets for particular securities or types of securities are or may become relatively illiquid. Reduced liquidity will have an adverse impact on the security's value and on the fund's ability to sell such securities when necessary to meet the fund's liquidity needs or in response to a specific market event. Foreign securities involve special risks, including currency fluctuations and economic and political uncertainties. Investments in emerging markets involve heightened risks related to the same factors, in addition to those associated with these markets' smaller size and lesser liquidity. Investments in lower-rated bonds include higher risk of default and loss of principal. Changes in interest rates will affect the value of the fund's portfolio and its share price and yield. Bond prices generally move in the opposite direction of interest rates. As the prices of bonds in the fund adjust to a rise in interest rates, the fund's share price may decline. The fund is also non-diversified, which involves the risk of greater price fluctuation than a more diversified portfolio. Changes in the financial strength of a bond issuer or in a bond's credit rating may affect its value. These and other risk considerations are discussed in the fund's prospectus.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit ***franklintempleton.com****. Please carefully read a prospectus before you invest or send money.*

1. The investment illustration for the period ended 12/31/15 assumes reinvestment of all capital gains at net asset value. Class A figures reflect the current initial sales charge.

2. Statistical measurement of the range of a fund's total returns. In general, higher standard deviation means greater volatility. Based on monthly returns over the last 3-, 5- and 10-year periods. Source: © 2016 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Indexes are unmanaged and one cannot invest directly in an index.

3. The figures shown reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of derivatives, unsettled trades or other factors. For updated information, please call Franklin Templeton Investments at (800) DIAL BEN/342-5236 or visit **franklintempleton.com**.

4. This fund offers other share classes, subject to different fees and expenses that will affect their performance.

5. On 1/1/93, a plan of distribution was implemented for these shares under Rule 12b-1, which affects subsequent performance.

6. The fund has a fee waiver associated with its investments in a Franklin Templeton money fund, contractually guaranteed through at least its current fiscal year end. Fund investment results reflect the fee waiver; without this reduction, the results would have been lower.

7. The 30-Day Standardized Yield reflects an estimated yield to maturity. It should be regarded as an estimate of the fund's rate of investment income, and it may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders.

8. Beta is a measure of a fund's volatility relative to an appropriate index based on its investment goal. A beta greater than 1.00 indicates volatility greater than the market's. Beta calculated using Citigroup World Government Bond Index as the benchmark. Based on monthly returns over the last three years.

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