FRANKLIN TEMPLETON INVESTMENTS

INCOME FOR WHAT'S NEXT™

Worksheet

Name	
Date Prepared	Next Review Date
Advisor	Phone
Target Retirement Date	

Use this worksheet to match your different sources of income with your different types of retirement expenses:

Fixed: Income to cover expenses generally not impacted by inflation, such as fixed mortgages and other fixed loans
Rising: Income to cover expenses such as food, utilities and health care that are frequently impacted by inflation
Discretionary: Income to cover expenses such as travel and hobbies that, although not essential, can enhance your retirement

Total Retirement Savings	Total Annual Retirement Expenses
$	$

STEP 1 Answer the following questions. Start with Fixed and then repeat for each column.

	Fixed e.g., fixed mortgages and other fixed loans	Rising e.g., food, utilities and health care	Discretionary e.g., travel and hobbies
A. How much will I spend every year? List total expenses for each column.	$	$	$
B. What are my potential income sources? If you have income from sources other than investments, use this section to incorporate them into your strategy. For each column, check the appropriate source(s), enter an annual income, and calculate to the total. Income sources can be split over multiple columns.	TYPE / AMOUNT ☐ Social Security $ ____ ☐ Pension $ ____ ☐ Employment $ ____ ☐ Other $ ____ TOTAL $ 0.00	TYPE / AMOUNT ☐ Social Security $ ____ ☐ Pension $ ____ ☐ Employment $ ____ ☐ Other $ ____ TOTAL $ 0.00	TYPE / AMOUNT ☐ Social Security $ ____ ☐ Pension $ ____ ☐ Employment $ ____ ☐ Other $ ____ TOTAL $ 0.00
C. How much more income is needed to address my expenses? Subtract the total in B from A.	$	$	$
D. How should I divide my savings? Enter estimated savings amount needed to generate desired income (C).	$	$	$

STEP 2 Check if your withdrawal rates are realistic.

Divide the amount in C by the amount in D to calculate the annual withdrawal rate.

As a general rule of thumb, this chart may help determine realistic withdrawal rates for retirement planning. Everyone's situation is unique. Work with your financial advisor to determine a rate that is right for your retirement income investment strategy.

Length of Retirement	Withdrawal Rate
40 Years	2%–4%
30 Years	3%–5%
20 Years	4%–6%

Fixed	Rising	Discretionary
%	%	%

STEP 3 Consider setting something aside just in case.

If needed, dedicate a portion of your retirement savings to emergencies or special purchases. Simply enter the desired amount needed to address the specific need or goal.

$

Client Signature

All investments involve risks, including possible loss of principal. Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit ***franklintempleton.com****. Please carefully read a prospectus before you invest or send money. This material is being provided for educational and informational purposes only and is not intended to provide investment or tax advice. Investors should consult with their appropriate tax, legal and financial advisors with respect to their individual circumstances and all applicable federal, state and local tax laws. An investment in a Franklin Templeton fund or a tax-advantaged retirement plan does not guarantee that you will have sufficient funds to meet future retirement needs.*

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Franklin Templeton Investments

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1. As of 6/30/14.

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