

**LMP Capital and Income Fund Inc.
Announces Change in Portfolio Managers**

NEW YORK – July 26, 2022 – LMP Capital and Income Fund Inc. (the “Fund”) (NYSE: SCD) announced today that effective August 1, 2022, Patrick McElroy, CFA, will join the portfolio management team of the Fund. The Fund’s investment professionals at ClearBridge Investments, LLC (“ClearBridge”) also include Peter Vanderlee, CFA, Mark McAllister, CFA and Tatiana Eades. It is anticipated that Mr. McAllister will retire and step down as a member of the Fund’s portfolio management team on or about December 31, 2022.

Mr. McElroy is a director and a portfolio manager at ClearBridge. Prior to joining ClearBridge in 2007, Mr. McElroy was a Convertible Securities Research Analyst for Palisade Capital Management, a Convertible Securities and Equities Research Analyst at Jefferies & Co. and a Research Associate for Fixed Income at Standard & Poor’s. Prior to that, he worked in Fixed Income Division Sales at Donaldson, Lufkin and Jenrette Securities. He has 29 years of investment industry experience.

The Fund is a non-diversified, closed-end investment management company. Legg Mason Partners Fund Advisor, LLC (“LMPFA”) is the Fund’s investment manager and ClearBridge, Western Asset Management Company, LLC (“Western Asset”) and Western Asset Management Company Limited (“Western Asset Limited”) are the Fund’s subadvisers. LMPFA, ClearBridge, Western Asset and Western Asset Limited are wholly-owned subsidiaries of Franklin Resources, Inc. (“Franklin Resources”).

Franklin Resources is a global investment management organization with subsidiaries operating as “Franklin Templeton” and serving clients in over 155 countries. Franklin Templeton’s mission is to help clients achieve better outcomes through investment management expertise, wealth management and technology solutions. Through its specialist investment managers, the company brings extensive capabilities in fixed income, equity, alternatives and multi-asset solutions. With offices in more than 30 countries and approximately 1,300 investment professionals, the California-based company has 75 years of investment experience and approximately \$1.4 trillion in assets under management as of June 30, 2022. For more information, please visit franklinresources.com and follow us on [LinkedIn](#), [Twitter](#) and [Facebook](#).

For more information about the Fund, please call 1-888-777-0102 or consult the Fund’s website at www.franklintempleton.com/investments/options/closed-end-funds. Hard copies of the Funds’ complete audited financial statements are available free of charge upon request.

Category: Fund Announcement

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Source: Franklin Resources, Inc.

Source: Legg Mason Closed End Funds