

SIMPLE IRA payroll processing form

Return by standard delivery:

Putnam Investments
PO Box 219697
Kansas City, MO 64121-9697

Return by overnight delivery:

Putnam Investments
801 Pennsylvania Ave
Suite 219697
Kansas City, MO 64105-1307

For more information:

Putnam Investments
1-800-662-0019
www.putnam.com



Use this form if you are the Plan Sponsor of a SIMPLE IRA Plan and you facilitate payroll contribution processing over the web. You may use this form to add Company banking information or to update your existing Company banking information on your plan. By completing this form, you are authorizing contribution amounts to be debited from the Company's bank account and to be transferred electronically to SIMPLE IRA accounts maintained at Putnam.

Section 1 Company information

Name of company

Putnam group number

Section 2 Bank or credit union account information

You must attach a voided check from the account to be debited so we may obtain the account number and ABA routing number.

Section 3 Authorization

By signing below, the company authorizes the above bank/credit union to accept debit entries initiated by Putnam Investor Services to the account and to debit, as requested, the same to the above account, without responsibility for correctness thereof or for the existence of any further authorization relating thereto. The company hereby acknowledges that the initiation of an ACH transaction through Putnam is to purchase securities, and accordingly any transaction requested by the company through the ACH system is irrevocable. The company authorizes Putnam Investor Services to potentially make follow-up attempts to retrieve those monies which are denied due to insufficient funds. The company agrees to indemnify and hold harmless the above bank/credit union, Putnam Fiduciary Trust Company, Putnam Investor Services, and the Putnam funds for any loss, liability, or expense incurred from acting on these instructions. This authorization may be terminated by the company at any time by written notification to Putnam Investor Services, with reasonable time given to implement the company's request. Amendment: Putnam may amend this Agreement at any time. Putnam will notify the company of any changes before such changes go into effect by alerting the company in their statement or confirmation.

Signature of authorized representative of the company

Current date (mm/dd/yyyy)

Print name of signer