Important Information Regarding Your Fund's Distribution

ClearBridge Tactical Dividend Income Fund-Class IS (CUSIP: 52471R747)

March 31, 2025:

The Fund paid a regular quarterly distribution of \$0.210972 per share for Class IS on March 31, 2025. Based on the Fund's fiscal year-to-date activity and subject to revision, the Fund currently estimates that \$0.099724 of the distribution for Class IS may be a return of capital. The balance of the distribution is derived from undistributed net investment income.

This information is being provided pursuant to Section 19(a) of the Investment Company Act of 1940, as amended, and should not be used for tax reporting purposes. In early 2026, after definitive information is available, the Fund will send shareholders a Form 1099-DIV specifying how the distributions paid by the Fund during calendar year 2025 have been characterized for purposes of reporting the distributions on a shareholder's tax returns.

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All investments involve risk, including loss of principal. Distributions can fluctuate, represent past performance, and there is no guarantee that they will continue to be paid.

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