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Schedules of Investments (unaudited)

Templeton Global Bond Enhanced Fund.....2
Templeton Global Bond Fund.....8
Templeton Sustainable Emerging Markets Bond Fund 13
Notes to Schedules of Investments.....17

Not FDIC Insured | May Lose Value | No Bank Guarantee

Schedule of Investments (unaudited), March 31, 2026

Templeton Global Bond Enhanced Fund

	Industry	Principal Amount*		Value
Corporate Bonds 0.0%				
South Africa 0.0%				
[a,b,c]K2016470219 South Africa Ltd., Senior Secured Note, 144A, 3%, 12/31/22	Broadline Retail	37,627,701		$—
Senior Secured Note, 144A, 8%, 12/31/22	Broadline Retail	14,528,882	EUR	—
[a,b,c]K2016470260 South Africa Ltd., Senior Secured Note, 144A, 25%, 12/31/22.	Broadline Retail	19,186,470		—
				—
Total Corporate Bonds (Cost $46,940,536)				**—**

	Principal Amount*		Value
Foreign Government and Agency Securities 79.7%			
Brazil 9.6%			
Brazil Notas do Tesouro Nacional, 10%, 1/01/31	48,131,000	BRL	8,129,019
10%, 1/01/33	37,316,000	BRL	6,056,446
F, 10%, 1/01/29	29,167,000	BRL	5,200,078
			19,385,543
Colombia 2.6%			
Colombia Titulos de Tesoreria, B, 6.25%, 7/09/36	1,190,100,000	COP	206,962
B, 9.25%, 5/28/42	24,606,100,000	COP	5,069,361
			5,276,323
Dominican Republic 3.5%			
[c]Dominican Republic Government Bond, Senior Bond, 144A, 5.3%, 1/21/41	2,370,000		2,022,321
Senior Bond, 144A, 6.4%, 6/05/49	580,000		538,472
Senior Bond, 144A, 5.875%, 1/30/60	5,340,000		4,474,653
			7,035,446
Ecuador 4.2%			
[c]Ecuador Government Bond, Senior Bond, 144A, 6.9%, 7/31/35.	9,536,000		8,422,004
Egypt 3.2%			
Egypt Government Bond, 25.151%, 4/16/27	199,700,000	EGP	3,683,349
[c] Senior Bond, 144A, 8.75%, 9/30/51	1,080,000		949,742
[c] Senior Bond, 144A, 7.5%, 2/16/61	2,370,000		1,806,464
			6,439,555
Ghana 1.5%			
Ghana Government Bond, 8.5%, 2/15/28	2,032,768	GHS	179,553
9.1%, 2/10/32	16,090,991	GHS	1,275,706
9.25%, 2/08/33	2,073,683	GHS	161,131
9.55%, 2/06/35	2,016,986	GHS	159,515
9.85%, 2/03/37	3,238,754	GHS	250,633
[c] Senior Bond, 144A, 5%, 7/03/35.	440,000		376,388

Templeton Global Bond Enhanced Fund (continued)

	Principal Amount*		Value
Foreign Government and Agency Securities (continued)			
Ghana (continued)			
Ghana Government Bond, (continued)			
[c] Senior Bond, 144A, 1.5%, 1/03/37	1,400,000		$734,928
			3,137,854
Greece 1.2%			
[c]Greece Government Bond, Senior Bond, 144A, Reg S, 4.25%, 6/15/33	968,000	EUR	1,173,709
Senior Bond, 144A, Reg S, 3.375%, 6/15/34	1,095,000	EUR	1,242,969
			2,416,678
India 9.0%			
India Government Bond,			
Senior Bond, 7.26%, 8/22/32	1,047,450,000	INR	11,223,169
Senior Bond, 7.18%, 8/14/33	311,900,000	INR	3,318,433
Senior Bond, 7.1%, 4/08/34	106,150,000	INR	1,122,051
Senior Bond, 6.79%, 10/07/34	245,100,000	INR	2,544,450
			18,208,103
Kazakhstan 4.6%			
Kazakhstan MEOKAM, 15.35%, 11/18/27	50,500,000	KZT	104,173
Kazakhstan MEUKAM,			
9%, 7/03/27	171,400,000	KZT	330,370
15.3%, 3/03/29	252,400,000	KZT	521,063
10.55%, 7/28/29	315,300,000	KZT	575,309
11%, 2/04/30	41,000,000	KZT	75,091
12%, 3/07/30	983,370,000	KZT	1,855,703
12%, 2/22/31	844,030,000	KZT	1,571,526
10.3%, 3/17/31	224,900,000	KZT	392,207
14%, 5/12/31	60,600,000	KZT	121,111
Senior Bond, 5%, 4/18/28	494,200,000	KZT	845,241
Senior Bond, 5.5%, 9/20/28	724,300,000	KZT	1,208,296
Senior Bond, 7.68%, 8/13/29	1,052,000,000	KZT	1,762,499
			9,362,589
Malaysia 11.4%			
Malaysia Government Bond,			
3.502%, 5/31/27	4,190,000	MYR	1,039,664
3.899%, 11/16/27	77,940,000	MYR	19,491,601
3.885%, 8/15/29	9,526,000	MYR	2,393,912
4.498%, 4/15/30	825,000	MYR	212,187
			23,137,364
Mexico 4.6%			
Mexican Bonos Desarr Fixed Rate,			
M, 8.5%, 3/01/29	44,140,000	MXN	2,468,479
M, 8.5%, 2/28/30	36,640,000	MXN	2,031,391
M, 7.75%, 5/29/31	33,600,000	MXN	1,787,884
M, Senior Bond, 8.5%, 5/31/29	54,620,000	MXN	3,045,377
			9,333,131

Templeton Global Bond Enhanced Fund (continued)

	Principal Amount*		Value
Foreign Government and Agency Securities (continued)			
Norway 4.6%			
[c]Norway Government Bond, Senior Bond, 144A, Reg S, 1.75%, 2/17/27	91,433,000	NOK	$9,235,124
Panama 3.5%			
Panama Government Bond, Senior Bond, 6.4%, 2/14/35	1,110,000		1,154,755
Senior Bond, 6.7%, 1/26/36	4,850,000		5,127,226
Senior Bond, 6.875%, 1/31/36	665,000		708,488
			6,990,469
South Africa 7.5%			
South Africa Government Bond, 8.875%, 2/28/35	35,410,000	ZAR	2,057,823
8.5%, 1/31/37	82,266,000	ZAR	4,546,744
9%, 1/31/40	109,760,000	ZAR	6,098,206
8.75%, 1/31/44	47,576,700	ZAR	2,549,626
			15,252,399
Spain 3.6%			
[c]Spain Bonos Y Obligaciones del Estado, Senior Bond, 144A, Reg S, 3.55%, 10/31/33	3,169,000	EUR	3,730,680
Senior Bond, 144A, Reg S, 3.15%, 4/30/35	3,200,000	EUR	3,622,493
			7,353,173
Supranational 5.1%			
[c,d]European Investment Bank, Senior Note, 144A, 6.5%, 5/02/32	183,000,000	INR	1,858,748
[d]International Bank for Reconstruction & Development, Senior Note, 12%, 7/16/27	16,040,000,000	COP	4,290,636
[d]International Finance Corp., 8.25%, 9/18/28	16,912,000,000	COP	4,145,538
			10,294,922
Total Foreign Government and Agency Securities (Cost $157,138,970)			**161,280,677**
U.S. Government and Agency Securities 7.1%			
United States 7.1%			
U.S. Treasury Notes, 3.875%, 6/30/30	14,230,000		14,209,711
Total U.S. Government and Agency Securities (Cost $14,183,864)			**14,209,711**
	Shares		
Escrows and Litigation Trusts 0.0%†			
[a,e]K2016470219 South Africa Ltd., Escrow Account	2,168,033		33,779
Total Escrows and Litigation Trusts (Cost $–)			**33,779**
Total Long Term Investments (Cost $218,263,370)			**175,524,167**

Templeton Global Bond Enhanced Fund (continued)

Short Term Investments 10.3%

	Principal Amount*		Value
Foreign Government and Agency Securities 4.9%			
Egypt 4.9%			
[f]Egypt Treasury Bills,			
23.888%, 4/07/26	90,000,000	EGP	$1,647,610
22.842%, 4/14/26	61,350,000	EGP	1,119,194
22.766%, 6/16/26	84,750,000	EGP	1,481,534
21.757%, 6/23/26	26,000,000	EGP	452,438
22.451%, 7/07/26	96,600,000	EGP	1,667,257
21.662%, 7/14/26	72,325,000	EGP	1,245,816
21.611%, 8/18/26	13,075,000	EGP	220,248
23.373%, 9/22/26	64,450,000	EGP	1,061,927
21.915%, 10/13/26	34,225,000	EGP	556,589
20.901%, 1/12/27	26,575,000	EGP	409,732
			9,862,345
Total Foreign Government and Agency Securities (Cost $11,036,515)			**9,862,345**
	Shares		
Money Market Funds 5.4%			
United States 5.4%			
[g,h]Franklin Institutional U.S. Government Money Market Fund, 3.578%	10,885,752		10,885,752
Total Money Market Funds (Cost $10,885,752)			**10,885,752**
Total Short Term Investments (Cost $21,922,267)			**20,748,097**
Total Investments (Cost $240,185,637) 97.1%			**$196,272,264**
Other Assets, less Liabilities 2.9%			**6,035,727**
Net Assets 100.0%			**$202,307,991**

* The principal amount is stated in U.S. dollars unless otherwise indicated.
† Rounds to less than 0.1% of net assets.
[a] Fair valued using significant unobservable inputs. See Note 4 regarding fair value measurements.
[b] Defaulted security or security for which income has been deemed uncollectible.
[c] Security was purchased pursuant to Rule 144A or Regulation S under the Securities Act of 1933. 144A securities may be sold in transactions exempt from registration only to qualified institutional buyers or in a public offering registered under the Securities Act of 1933. Regulation S securities cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration. At March 31, 2026, the aggregate value of these securities was $40,188,695, representing 19.9% of net assets.
[d] A supranational organization is an entity formed by two or more central governments through international treaties.
[e] Non-income producing.
[f] The rate shown represents the yield at period end.
[g] See Note 3 regarding investments in affiliated management investment companies.
[h] The rate shown is the annualized seven-day effective yield at period end.

Templeton Global Bond Enhanced Fund (continued)

At March 31, 2026, the Fund had the following forward exchange contracts outstanding.

Forward Exchange Contracts

Currency	Counter-party[a]	Type	Quantity	Contract Amount*	Settlement Date	Unrealized Appreciation	Unrealized Depreciation
OTC Forward Exchange Contracts							
Brazilian Real	JPHQ	Buy	17,958,719	3,152,450	4/02/26	$314,585	$—
Brazilian Real	JPHQ	Sell	17,958,719	3,400,894	4/02/26	—	(66,141)
Chinese Yuan	DBAB	Sell	44,370,000	6,294,063	4/10/26	—	(151,976)
Columbian Peso	CITI	Sell	9,722,032,000	2,545,641	4/13/26	—	(92,841)
Norwegian Krone	MSCO	Buy	9,256,000	915,672	4/13/26	40,215	—
Chinese Yuan	HSBK	Sell	7,593,703	1,094,493	4/15/26	—	(9,158)
Japanese Yen	MSCO	Buy	2,166,587,000	14,359,004	5/07/26	—	(661,689)
Euro	DBAB	Sell	716,737	8,520,000 NOK	5/12/26	49,635	—
Chinese Yuan	JPHQ	Sell	62,318,149	8,856,790	5/21/26	—	(223,488)
Australian Dollar	JPHQ	Buy	26,966,000	19,056,333	5/26/26	—	(465,007)
Mexican Peso	BNDP	Buy	21,736,436	1,167,408	6/10/26	37,974	—
Mexican Peso	HSBK	Buy	31,153,000	1,673,381	6/10/26	54,191	—
Australian Dollar	DBAB	Buy	2,173,000	1,456,523	6/17/26	41,046	—
Australian Dollar	MSCO	Buy	3,360,000	2,251,032	6/17/26	64,584	—
Chinese Yuan	JPHQ	Sell	34,490,000	5,040,261	6/17/26	5,940	—
South Korean Won	DBAB	Buy	28,961,490,000	19,656,898	6/17/26	—	(362,058)
Brazilian Real	JPHQ	Buy	978,719	182,916	7/02/26	2,170	—
Thai Baht	HSBK	Sell	85,729,000	2,619,431	7/02/26	121	—
Columbian Peso	CITI	Sell	8,777,642,250	2,272,894	7/14/26	—	(60,344)
Euro	BNDP	Sell	791,000	930,452	7/14/26	11,966	—
Euro	BOFA	Sell	712,467	838,029	7/14/26	10,733	—
Columbian Peso	BNDP	Sell	5,052,525,750	1,320,763	7/15/26	—	(21,956)
Euro	BZWS	Sell	833,533	979,318	7/16/26	11,372	—
Euro	JPHQ	Sell	5,744,604	6,673,346	7/16/26	11,482	(9,094)
Japanese Yen	MSCO	Buy	763,150,000	5,034,499	7/27/26	—	(178,820)
Thai Baht	HSBK	Sell	61,505,000	1,871,017	8/03/26	—	(13,465)
Japanese Yen	MSCO	Buy	1,968,141,000	12,726,503	8/10/26	—	(189,478)
Mexican Peso	BNDP	Buy	59,812,208	3,430,740	8/31/26	—	(137,579)
Mexican Peso	HSBK	Buy	93,910,542	5,385,088	8/31/26	—	(214,528)
Japanese Yen	MSCO	Buy	2,166,587,000	13,823,796	9/17/26	20,281	—
Thai Baht	CITI	Sell	97,728,000	2,993,613	10/02/26	—	(16,464)
Thai Baht	HSBK	Sell	85,293,000	2,619,435	10/02/26	—	(7,637)
Total Forward Exchange Contracts						$676,295	$(2,881,723)
Net unrealized appreciation (depreciation)							$(2,205,428)

*In U.S. dollars unless otherwise indicated.
[a]May be comprised of multiple contracts with the same counterparty, currency and settlement date.

Templeton Global Bond Enhanced Fund (continued)

At March 31, 2026, the Fund had the following interest rate swap contracts outstanding.

Interest Rate Swap Contracts

Description	Payment Frequency	Maturity Date	Notional Amount*	Value	Upfront Payments (Receipts)	Unrealized Appreciation (Depreciation)
Centrally Cleared Swap Contracts						
Receive Fixed 3.285%	Annual					
Pay Floating 1-day SOFR	Annual	5/03/33	4,920,000	$(174,005)	$—	$(174,005)
Total Interest Rate Swap Contracts				$(174,005)	$—	$(174,005)

*In U.S. dollars unless otherwise indicated.

See Abbreviations on page 21.

Schedule of Investments (unaudited), March 31, 2026

Templeton Global Bond Fund

	Principal Amount*		Value
Foreign Government and Agency Securities 73.8%			
Australia 10.1%			
New South Wales Treasury Corp.,			
Senior Bond, 2%, 3/08/33	41,549,000	AUD	$23,268,787
[a] Senior Bond, Reg S, 1.75%, 3/20/34	94,524,000	AUD	49,892,834
[a]Queensland Treasury Corp., Senior Bond, 144A, Reg S, 1.75%, 7/20/34	218,298,000	AUD	113,444,502
Treasury Corp. of Victoria,			
Senior Bond, 2.25%, 11/20/34	44,262,000	AUD	23,658,839
Senior Bond, 2%, 11/20/37	189,652,000	AUD	88,572,634
			298,837,596
Brazil 9.3%			
Brazil Notas do Tesouro Nacional,			
10%, 1/01/31	909,614,000	BRL	153,628,003
10%, 1/01/33	361,526,000	BRL	58,676,239
F, 10%, 1/01/29	349,224,000	BRL	62,261,877
			274,566,119
Colombia 3.4%			
Colombia Titulos de Tesoreria,			
B, 13.25%, 2/09/33	79,870,000,000	COP	21,548,358
B, 7.25%, 10/18/34	148,699,000,000	COP	28,610,743
B, 6.25%, 7/09/36	41,872,000,000	COP	7,281,660
B, 9.25%, 5/28/42	206,416,000,000	COP	42,525,926
			99,966,687
Egypt 2.7%			
[a]Egypt Government Bond,			
Senior Bond, 144A, 8.5%, 1/31/47	40,381,000		34,914,701
Senior Bond, 144A, 8.7%, 3/01/49	12,110,000		10,636,982
Senior Bond, 144A, 8.875%, 5/29/50	26,683,000		23,573,401
Senior Bond, 144A, 8.75%, 9/30/51	11,130,000		9,787,622
			78,912,706
Ghana 1.3%			
Ghana Government Bond,			
8.5%, 2/15/28	81,479,004	GHS	7,197,005
8.65%, 2/13/29	38,399,951	GHS	3,349,734
9.1%, 2/10/32	116,242,480	GHS	9,215,789
9.25%, 2/08/33	27,579,969	GHS	2,143,036
9.55%, 2/06/35	29,173,814	GHS	2,307,241
9.85%, 2/03/37	28,402,654	GHS	2,197,961
[a] Senior Bond, 144A, 5%, 7/03/35	4,930,000		4,217,255
[a] Senior Bond, 144A, 1.5%, 1/03/37	15,630,000		8,204,941
			38,832,962
Greece 1.5%			
[a]Greece Government Bond,			
Senior Bond, 144A, Reg S, 4.25%, 6/15/33	17,701,000	EUR	21,462,635
Senior Bond, 144A, Reg S, 3.375%, 6/15/34	20,003,000	EUR	22,706,033
			44,168,668

Templeton Global Bond Fund (continued)

	Principal Amount*		Value
Foreign Government and Agency Securities (continued)			
India 7.7%			
India Government Bond,			
7.26%, 1/14/29	1,800,960,000	INR	$19,444,093
Senior Bond, 7.26%, 8/22/32	12,972,780,000	INR	139,000,143
Senior Bond, 7.18%, 8/14/33	4,011,300,000	INR	42,677,876
Senior Bond, 7.1%, 4/08/34	456,210,000	INR	4,822,336
Senior Bond, 6.79%, 10/07/34	1,097,100,000	INR	11,389,297
Senior Note, 7.1%, 4/18/29	917,600,000	INR	9,881,458
			227,215,203
Malaysia 9.4%			
Malaysia Government Bond,			
3.9%, 11/30/26	128,309,000	MYR	31,868,037
3.892%, 3/15/27	19,290,000	MYR	4,802,277
3.502%, 5/31/27	30,640,000	MYR	7,602,699
3.899%, 11/16/27	691,620,000	MYR	172,963,579
4.498%, 4/15/30	97,744,000	MYR	25,139,335
3.582%, 7/15/32	134,410,000	MYR	33,277,175
			275,653,102
Mexico 2.4%			
Mexican Bonos Desarr Fixed Rate,			
M, 8.5%, 3/01/29	852,180,000	MXN	47,657,197
M, Senior Bond, 8.5%, 5/31/29	408,816,100	MXN	22,793,833
			70,451,030
Norway 4.7%			
[a]Norway Government Bond, Senior Bond, 144A, Reg S, 1.75%, 2/17/27	1,383,486,000	NOK	139,738,001
Panama 4.6%			
Panama Government Bond,			
Senior Bond, 2.252%, 9/29/32	4,920,000		4,052,604
Senior Bond, 3.298%, 1/19/33	2,130,000		1,863,004
Senior Bond, 6.4%, 2/14/35	71,380,000		74,258,042
Senior Bond, 6.875%, 1/31/36	2,790,000		2,972,452
Senior Bond, 8%, 3/01/38	45,980,000		52,755,153
			135,901,255
Serbia 0.5%			
Serbia Treasury Bonds, 4.5%, 8/20/32	1,617,620,000	RSD	15,356,625
South Africa 7.6%			
South Africa Government Bond,			
8.875%, 2/28/35	776,200,000	ZAR	45,108,233
8.5%, 1/31/37	1,241,135,000	ZAR	68,596,058
9%, 1/31/40	1,348,700,000	ZAR	74,933,035
8.75%, 1/31/44	659,639,000	ZAR	35,349,924
			223,987,250
Spain 4.6%			
[a]Spain Bonos Y Obligaciones del Estado, Senior Bond, 144A, Reg S, 3.55%, 10/31/33	53,058,000	EUR	62,462,100

Templeton Global Bond Fund (continued)

	Principal Amount*		Value
Foreign Government and Agency Securities (continued)			
Spain (continued)			
[a]Spain Bonos Y Obligaciones del Estado, (continued)			
Senior Bond, 144A, Reg S, 3.15%, 4/30/35	63,830,000	EUR	$72,257,417
			134,719,517
Supranational 0.9%			
[a,b]European Investment Bank, Senior Note, 144A, 6.25%, 7/11/30	1,840,800,000	INR	18,312,990
[b]International Bank for Reconstruction & Development, Senior Note, 6.89%, 2/06/30	789,000,000	INR	8,331,817
			26,644,807
Uruguay 3.1%			
[c]Uruguay Government Bond, Index Linked, Senior Bond, 3.875%, 7/02/40	3,409,448,626	UYU	92,035,680
Total Foreign Government and Agency Securities (Cost $2,148,130,587)			**2,176,987,208**
U.S. Government and Agency Securities 3.2%			
United States 3.2%			
U.S. Treasury Notes,			
3.5%, 2/15/33	53,358,000		51,348,738
4.25%, 11/15/34	44,776,600		44,772,227
			96,120,965
Total U.S. Government and Agency Securities (Cost $97,505,027)			**96,120,965**
Total Long Term Investments (Cost $2,245,635,614)			**2,273,108,173**

Short Term Investments 21.3%

	Shares	Value
Money Market Funds 21.3%		
United States 21.3%		
[d,e]Franklin Institutional U.S. Government Money Market Fund, 3.578%	629,951,002	629,951,002
Total Money Market Funds (Cost $629,951,002)		**629,951,002**
Total Short Term Investments (Cost $629,951,002)		**629,951,002**
Total Investments (Cost $2,875,586,616) 98.3%		**$2,903,059,175**
Other Assets, less Liabilities 1.7%		**47,581,934**
Net Assets 100.0%		**$2,950,641,109**

Templeton Global Bond Fund (continued)

*The principal amount is stated in U.S. dollars unless otherwise indicated.
[a] Security was purchased pursuant to Rule 144A or Regulation S under the Securities Act of 1933. 144A securities may be sold in transactions exempt from registration only to qualified institutional buyers or in a public offering registered under the Securities Act of 1933. Regulation S securities cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration. At March 31, 2026, the aggregate value of these securities was $591,611,414, representing 20.1% of net assets.
[b] A supranational organization is an entity formed by two or more central governments through international treaties.
[c] Principal amount of security, redemption price at maturity, and/or coupon payments are adjusted for inflation.
[d] See Note 3 regarding investments in affiliated management investment companies.
[e] The rate shown is the annualized seven-day effective yield at period end.

At March 31, 2026, the Fund had the following forward exchange contracts outstanding.

Forward Exchange Contracts

Currency	Counter-party[a]	Type	Quantity	Contract Amount*	Settlement Date	Unrealized Appreciation	Unrealized Depreciation
OTC Forward Exchange Contracts							
Dinar	DBAB	Sell	2,081,824,379	20,358,150	4/01/26	$—	$(121,162)
Serbian Dinar	DBAB	Buy	2,081,824,379	20,780,009	4/01/26	—	(300,697)
Mexican Peso	BNDP	Buy	1,486,400,000	79,281,009	4/07/26	3,616,852	—
Euro	MSCO	Sell	17,902,820	212,120,000 NOK	4/13/26	1,202,058	—
Chinese Yuan	HSBK	Sell	547,251,250	78,876,241	4/15/26	—	(659,967)
Japanese Yen	BNDP	Buy	6,286,725,520	42,102,368	4/16/26	—	(2,437,373)
Japanese Yen	MSCO	Buy	37,601,508,000	249,203,099	5/07/26	—	(11,483,733)
Chinese Yuan	JPHQ	Sell	259,117,222	36,826,301	5/21/26	—	(929,256)
Mexican Peso	BNDP	Buy	328,304,649	17,632,397	6/10/26	573,553	—
Mexican Peso	HSBK	Buy	228,255,820	12,260,744	6/10/26	397,054	—
South Korean Won	DBAB	Buy	121,370,556,000	82,377,273	6/17/26	—	(1,517,296)
South Korean Won	HSBK	Buy	196,242,900,000	132,901,869	6/17/26	—	(2,160,139)
South Korean Won	JPHQ	Buy	16,182,300,000	10,962,875	6/17/26	—	(181,839)
Thai Baht	HSBK	Sell	1,245,120,500	38,044,387	7/02/26	1,762	—
Euro	BNDP	Sell	14,068,000	16,548,160	7/14/26	212,818	—
Euro	BOFA	Sell	28,963,456	34,067,831	7/14/26	436,330	—
Euro	BZWS	Sell	33,872,544	39,796,852	7/16/26	462,140	—
Euro	JPHQ	Sell	33,876,000	39,805,655	7/16/26	466,930	—
Serbian Dinar	DBAB	Buy	896,483,143	8,843,499	7/20/26	—	(44,386)
Chinese Yuan	MSCO	Sell	1,102,153,000	159,911,698	7/27/26	—	(1,416,333)
Japanese Yen	MSCO	Buy	2,362,790,000	15,587,321	7/27/26	—	(553,647)
Thai Baht	HSBK	Sell	893,297,500	27,174,614	8/03/26	—	(195,573)
Serbian Dinar	DBAB	Buy	2,253,654,000	22,608,889	8/05/26	—	(498,503)
Japanese Yen	MSCO	Buy	34,157,438,800	220,870,738	8/10/26	—	(3,288,434)
Mexican Peso	BNDP	Buy	903,398,478	51,817,604	8/31/26	—	(2,077,976)
Mexican Peso	HSBK	Buy	1,139,725,665	65,354,990	8/31/26	—	(2,603,576)
Serbian Dinar	DBAB	Buy	1,097,715,000	10,784,114	9/10/26	—	(25,012)
Serbian Dinar	DBAB	Buy	3,134,972,506	30,699,837	9/16/26	22,176	—
Japanese Yen	MSCO	Buy	37,601,507,000	239,914,470	9/17/26	351,978	—
Chinese Yuan	HSBK	Sell	212,237,000	31,111,583	9/30/26	—	(99,635)
Serbian Dinar	DBAB	Buy	2,081,824,379	20,270,929	10/01/26	121,915	—
Thai Baht	CITI	Sell	1,419,406,000	43,479,377	10/02/26	—	(239,123)
Thai Baht	HSBK	Sell	1,238,788,000	38,044,445	10/02/26	—	(110,919)
Total Forward Exchange Contracts						$7,865,566	$(30,944,579)
Net unrealized appreciation (depreciation)							$(23,079,013)

*In U.S. dollars unless otherwise indicated.
[a] May be comprised of multiple contracts with the same counterparty, currency and settlement date.

Templeton Global Bond Fund (continued)

At March 31, 2026, the Fund had the following interest rate swap contracts outstanding.

Interest Rate Swap Contracts

Description	Payment Frequency	Maturity Date	Notional Amount*	Value	Upfront Payments (Receipts)	Unrealized Appreciation (Depreciation)
Centrally Cleared Swap Contracts						
Receive Fixed 3.285% . Pay Floating 1-day SOFR	Annual	5/03/33	169,510,000	$(5,995,033)	$—	$(5,995,033)
Total Interest Rate Swap Contracts				$(5,995,033)	$—	$(5,995,033)

*In U.S. dollars unless otherwise indicated.

See Abbreviations on page 21.

Schedule of Investments (unaudited), March 31, 2026

Templeton Sustainable Emerging Markets Bond Fund

	Industry	Principal Amount*		Value
Corporate Bonds 0.0%				
South Africa 0.0%				
[a,b,c]K2016470219 South Africa Ltd., Senior Secured Note, 144A, 3%, 12/31/22	Broadline Retail	188,190		$—
Senior Secured Note, 144A, 8%, 12/31/22	Broadline Retail	55,416	EUR	—
[a,b,c]K2016470260 South Africa Ltd., Senior Secured Note, 144A, 25%, 12/31/22.	Broadline Retail	237,804		—
				—
Total Corporate Bonds (Cost $301,035)				**—**

	Principal Amount*		Value
Foreign Government and Agency Securities 84.4%			
Benin 2.5%			
[c]Benin Government Bond, Senior Bond, 144A, 4.95%, 1/22/35	580,000	EUR	591,250
Brazil 13.4%			
Brazil Notas do Tesouro Nacional, 10%, 1/01/33	4,370,000	BRL	709,258
10%, 1/01/35	15,150,000	BRL	2,384,772
			3,094,030
Chile 2.4%			
[c]Chile Bonos Tesoreria Pesos, 144A, Reg S, 6%, 4/01/33	495,000,000	CLP	547,112
Colombia 4.2%			
Colombia Titulos de Tesoreria, G, 7%, 3/26/31	4,640,500,000	COP	974,487
Ecuador 2.4%			
[c]Ecuador Government Bond, Senior Bond, 144A, 6.9%, 7/31/35	620,300		547,837
Egypt 1.1%			
Egypt Government Bond, 25.151%, 4/16/27	4,300,000	EGP	79,311
21.762%, 2/17/28	10,090,000	EGP	181,100
			260,411
Ghana 0.9%			
Ghana Government Bond, 8.35%, 2/16/27	525,742	GHS	47,644
8.5%, 2/15/28	512,826	GHS	45,298
8.65%, 2/13/29	625,144	GHS	54,533
9.1%, 2/10/32	536,359	GHS	42,523
9.25%, 2/08/33	151,008	GHS	11,734
9.55%, 2/06/35	6,300	GHS	498
9.85%, 2/03/37	5,405	GHS	418
			202,648
Ivory Coast 2.6%			
[c]Ivory Coast Government Bond, Senior Note, 144A, 7.625%, 1/30/33	600,000		611,304

Templeton Sustainable Emerging Markets Bond Fund (continued)

	Principal Amount*		Value
Foreign Government and Agency Securities (continued)			
Mexico 4.7%			
Mexican Bonos Desarr Fixed Rate, Senior Bond, 8%, 5/24/35	17,430,000	MXN	$893,281
Mexico Government Bond, Senior Bond, 4.875%, 5/19/33	200,000		189,750
			1,083,031
Namibia 9.6%			
Namibia Government Bond, 9.5%, 7/15/35	12,610,000	NAD	692,022
9.5%, 7/15/37	29,280,000	NAD	1,538,721
			2,230,743
Panama 4.4%			
Panama Government Bond, Senior Bond, 6.875%, 1/31/36	530,000		564,659
Senior Bond, 8%, 3/01/38	400,000		458,940
			1,023,599
Peru 1.9%			
[c]Peru Government Bond, Senior Bond, 144A, Reg S, 7.6%, 8/12/39	1,460,000	PEN	434,100
Poland 4.5%			
Poland Government Bond, 5%, 10/25/34	4,035,000	PLN	1,035,191
Serbia 9.3%			
Serbia Treasury Bonds, 4.5%, 8/20/32	174,520,000	RSD	1,656,779
5.25%, 7/27/35	51,160,000	RSD	503,296
			2,160,075
Supranational 20.5%			
[d]Asian Development Bank, Senior Note, 20%, 4/16/26	363,000,000	NGN	262,957
Senior Note, 6.72%, 2/08/28	130,510,000	INR	1,348,082
[d]European Bank for Reconstruction & Development, 20.25%, 7/24/26	600,000,000	NGN	431,913
[c,d]European Investment Bank, Senior Bond, Reg S, 6.5%, 9/28/32	4,770,000	ZAR	260,194
Senior Bond, 144A, 6.875%, 2/28/35	78,600,000	INR	774,678
[d]International Bank for Reconstruction & Development, Senior Bond, 7.07%, 6/26/29	10,400,000	MXN	558,761
Senior Note, 10%, 9/16/26	161,000,000	KZT	326,261
Senior Note, 14.5%, 4/25/28	106,000,000	KZT	217,278
[d]International Finance Corp., Senior Note, 13.825%, 10/09/26	6,600,000,000	UZS	557,725
			4,737,849
Total Foreign Government and Agency Securities (Cost $19,120,975)			**19,533,667**

Templeton Sustainable Emerging Markets Bond Fund (continued)

	Shares	Value
Escrows and Litigation Trusts 0.0%†		
[a,e]K2016470219 South Africa Ltd., Escrow Account	12,498	$195
Total Escrows and Litigation Trusts (Cost $–)		**195**
Total Long Term Investments (Cost $19,422,010)		**19,533,862**

Short Term Investments 10.1%

	Principal Amount*	Value
Foreign Government and Agency Securities 6.2%		
Egypt 6.2%		
[f]Egypt Treasury Bills,		
23.888%, 4/07/26	10,625,000 EGP	194,510
22.841%, 4/14/26	7,300,000 EGP	133,172
22.766%, 6/16/26	8,425,000 EGP	147,279
21.759%, 6/23/26	2,600,000 EGP	45,244
22.58%, 7/07/26	30,975,000 EGP	534,610
21.661%, 7/14/26	8,600,000 EGP	148,137
21.605%, 8/18/26	1,275,000 EGP	21,477
23.374%, 9/22/26	6,400,000 EGP	105,451
21.916%, 10/13/26	4,075,000 EGP	66,270
20.901%, 1/12/27	3,150,000 EGP	48,567
		1,444,717
Total Foreign Government and Agency Securities (Cost $1,621,378)		**1,444,717**
	Shares	
Money Market Funds 3.9%		
United States 3.9%		
[g,h]Franklin Institutional U.S. Government Money Market Fund, 3.578%	895,331	895,331
Total Money Market Funds (Cost $895,331)		**895,331**
Total Short Term Investments (Cost $2,516,709)		**2,340,048**
Total Investments (Cost $21,938,719) 94.5%		**$21,873,910**
Other Assets, less Liabilities 5.5%		**1,258,022**
Net Assets 100.0%		**$23,131,932**

* The principal amount is stated in U.S. dollars unless otherwise indicated.
† Rounds to less than 0.1% of net assets.
[a] Fair valued using significant unobservable inputs. See Note 4 regarding fair value measurements.
[b] Defaulted security or security for which income has been deemed uncollectible.
[c] Security was purchased pursuant to Rule 144A or Regulation S under the Securities Act of 1933. 144A securities may be sold in transactions exempt from registration only to qualified institutional buyers or in a public offering registered under the Securities Act of 1933. Regulation S securities cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration. At March 31, 2026, the aggregate value of these securities was $3,766,475, representing 16.3% of net assets.
[d] A supranational organization is an entity formed by two or more central governments through international treaties.
[e] Non-income producing.
[f] The rate shown represents the yield at period end.
[g] See Note 3 regarding investments in affiliated management investment companies.
[h] The rate shown is the annualized seven-day effective yield at period end.

Templeton Sustainable Emerging Markets Bond Fund (continued)

At March 31, 2026, the Fund had the following forward exchange contracts outstanding.

Forward Exchange Contracts

Currency	Counter-party[a]	Type	Quantity	Contract Amount*	Settlement Date	Unrealized Appreciation	Unrealized Depreciation
OTC Forward Exchange Contracts							
Brazilian Real	JPHQ	Buy	1,092,685	191,808	4/02/26	$19,141	$—
Brazilian Real	JPHQ	Sell	1,092,685	208,428	4/02/26	—	(2,521)
Mexican Peso	BNDP	Buy	620,189	33,309	6/10/26	1,083	—
Mexican Peso	HSBK	Buy	3,612,000	194,018	6/10/26	6,283	—
South Korean Won	CITI	Buy	548,000,000	375,801	6/17/26	—	(10,710)
South Korean Won	DBAB	Buy	274,000,000	185,971	6/17/26	—	(3,425)
Malaysian Ringgit	GSCO	Buy	1,930,000	492,799	6/18/26	—	(15,025)
Malaysian Ringgit	MSCO	Buy	9,860,000	2,418,700	6/18/26	22,161	—
Brazilian Real	JPHQ	Buy	1,092,685	204,215	7/02/26	2,423	—
Thai Baht	HSBK	Sell	4,925,000	150,482	7/02/26	7	—
Malaysian Ringgit	GSCO	Buy	1,730,000	440,032	7/22/26	—	(11,391)
Thai Baht	HSBK	Sell	3,533,000	107,476	8/03/26	—	(773)
Mexican Peso	BNDP	Buy	1,706,454	97,880	8/31/26	—	(3,925)
Mexican Peso	HSBK	Buy	3,573,998	204,943	8/31/26	—	(8,164)
Thai Baht	CITI	Sell	5,615,000	171,999	10/02/26	—	(946)
Thai Baht	HSBK	Sell	4,900,000	150,484	10/02/26	—	(439)
Uruguayan Peso	CITI	Buy	10,200,000	251,821	10/15/26	—	(3,985)
Uruguayan Peso	CITI	Buy	45,360,000	1,089,450	10/19/26	12,347	—
Uruguayan Peso	HSBK	Buy	7,600,000	182,363	10/19/26	2,241	—
Total Forward Exchange Contracts						$65,686	$(61,304)
Net unrealized appreciation (depreciation)						$4,382	

*In U.S. dollars unless otherwise indicated.
[a]May be comprised of multiple contracts with the same counterparty, currency and settlement date.

At March 31, 2026, the Fund had the following interest rate swap contracts outstanding.

Interest Rate Swap Contracts

Description	Payment Frequency	Maturity Date	Notional Amount*	Value	Upfront Payments (Receipts)	Unrealized Appreciation (Depreciation)
Centrally Cleared Swap Contracts						
Receive Fixed 11.342%.	At Maturity					
Pay Floating 1-day BRL CDI	At Maturity	1/02/29	3,422,237 BRL	$(70,585)	$—	$(70,585)
Total Interest Rate Swap Contracts				$(70,585)	$—	$(70,585)

*In U.S. dollars unless otherwise indicated.

See Abbreviations on page 21.

Notes to Schedules of Investments (unaudited)

1. Organization

Templeton Income Trust (Trust) is registered under the Investment Company Act of 1940 (1940 Act) as an open-end management investment company, consisting of three separate funds (Funds). The Funds follow the accounting and reporting guidance in Financial Accounting Standards Board (FASB) Accounting Standards Codification Topic 946, Financial Services – Investment Companies (ASC 946) and apply the specialized accounting and reporting guidance in U.S. Generally Accepted Accounting Principles (U.S. GAAP), including, but not limited to, ASC 946.

2. Financial Instrument Valuation

The Funds' investments in financial instruments are carried at fair value daily. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. The Funds calculate the net asset value (NAV) per share each business day as of 4 p.m. Eastern time or the regularly scheduled close of the New York Stock Exchange (NYSE), whichever is earlier. Under compliance policies and procedures approved by the Trust's Board of Trustees (the Board), the Board has designated the Funds' investment manager as the valuation designee and has responsibility for oversight of valuation. The investment manager is assisted by the Funds' administrator in performing this responsibility, including leading the cross-functional Valuation Committee (VC). The Funds may utilize independent pricing services, quotations from securities and financial instrument dealers, and other market sources to determine fair value.

Debt securities generally trade in the OTC market rather than on a securities exchange. The Funds' pricing services use multiple valuation techniques to determine fair value. In instances where sufficient market activity exists, the pricing services may utilize a market-based approach through which quotes from market makers are used to determine fair value. In instances where sufficient market activity may not exist or is limited, the pricing services also utilize proprietary valuation models which may consider market characteristics such as benchmark yield curves, credit spreads, estimated default rates, anticipated market interest rate volatility, coupon rates, anticipated timing of principal repayments, underlying collateral, and other unique security features in order to estimate the relevant cash flows, which are then discounted to calculate the fair value. Securities denominated in a foreign currency are converted into their U.S. dollar equivalent at the foreign exchange rate in effect at 4 p.m. Eastern time on the date that the values of the foreign debt securities are determined.

Investments in open-end mutual funds are valued at the closing NAV.

Derivative financial instruments listed on an exchange are valued at the official closing price of the day. Certain derivative financial instruments are centrally cleared or trade in the OTC market. The Funds' pricing services use various techniques including industry standard option pricing models and proprietary discounted cash flow models to determine the fair value of those instruments. The Funds' net benefit or obligation under the derivative contract, as measured by the fair value of the contract, is included in net assets.

The Funds have procedures to determine the fair value of financial instruments for which market prices are not reliable or readily available. Under these procedures, the Funds primarily employ a market-based approach which may use related or comparable assets or liabilities, recent transactions, market multiples, and other relevant information for the investment to determine the fair value of the investment. An income-based valuation approach may also be used in which the anticipated future cash flows of the investment are discounted to calculate fair value. Discounts may also be applied due to the nature or duration of any restrictions on the disposition of the investments. Due to the inherent uncertainty of valuations of such investments, the fair values may differ significantly from the values that would have been used had an active market existed.

Trading in securities on foreign securities stock exchanges and OTC markets may be completed before 4 p.m. Eastern time. In addition, trading in certain foreign markets may not take place on every Funds' business day. Events can occur between the time at which trading in a foreign security is completed and 4 p.m. Eastern time that might call into question the reliability of the value of a portfolio security held by the Fund. As a result, differences may arise between the value of the Funds' portfolio

2. Financial Instrument Valuation (continued)

securities as determined at the foreign market close and the latest indications of value at 4 p.m. Eastern time. In order to minimize the potential for these differences, an independent pricing service may be used to adjust the value of the Funds' portfolio securities to the latest indications of fair value at 4 p.m. Eastern time.

When the last day of the reporting period is a non-business day, certain foreign markets may be open on those days that the Funds' NAV is not calculated, which could result in differences between the value of the Funds' portfolio securities on the last business day and the last calendar day of the reporting period. Any security valuation changes due to an open foreign market are adjusted and reflected by the Funds for financial reporting purposes.

3. Investments in Affiliated Management Investment Companies

Certain or all Funds invest in one or more affiliated management investment companies. As defined in the 1940 Act, an investment is deemed to be a "Controlled Affiliate" of a fund when a fund owns, either directly or indirectly, 25% or more of the affiliated fund's outstanding shares or has the power to exercise control over management or policies of such fund. The Funds do not invest for purposes of exercising a controlling influence over the management or policies. During the period ended March 31, 2026, investments in affiliated management investment companies were as follows:

	Value at Beginning of Period	Purchases	Sales	Realized Gain (Loss)	Net Change in Unrealized Appreciation (Depreciation)	Value at End of Period	Number of Shares Held at End of Period	Investment Income
Templeton Global Bond Enhanced Fund								
Non-Controlled Affiliates								
								Dividends
Franklin Institutional U.S. Government Money Market Fund, 3.578%	$10,360,405	$18,323,060	$(17,797,713)	$—	$—	$10,885,752	10,885,752	$118,283
Total Affiliated Securities	$10,360,405	$18,323,060	$(17,797,713)	$—	$—	$10,885,752		$118,283
Templeton Global Bond Fund								
Non-Controlled Affiliates								
								Dividends
Franklin Institutional U.S. Government Money Market Fund, 3.578%	$488,003,039	$267,082,184	$(125,134,221)	$—	$—	$629,951,002	629,951,002	$5,153,176
Total Affiliated Securities	$488,003,039	$267,082,184	$(125,134,221)	$—	$—	$629,951,002		$5,153,176
Templeton Sustainable Emerging Markets Bond Fund								
Non-Controlled Affiliates								
								Dividends
Franklin Institutional U.S. Government Money Market Fund, 3.578%	$1,078,828	$5,646,064	$(5,829,561)	$—	$—	$895,331	895,331	$14,883
Total Affiliated Securities	$1,078,828	$5,646,064	$(5,829,561)	$—	$—	$895,331		$14,883

4. Fair Value Measurements

The Funds follow a fair value hierarchy that distinguishes between market data obtained from independent sources (observable inputs) and the Funds' own market assumptions (unobservable inputs). These inputs are used in determining the value of the Funds' financial instruments and are summarized in the following fair value hierarchy:

- Level 1 – quoted prices in active markets for identical financial instruments
- Level 2 – other significant observable inputs (including quoted prices for similar financial instruments, interest rates, prepayment speed, credit risk, etc.)
- Level 3 – significant unobservable inputs (including the Funds' own assumptions in determining the fair value of financial instruments)

The input levels are not necessarily an indication of the risk or liquidity associated with financial instruments at that level.

A summary of inputs used as of March 31, 2026, in valuing the Funds' assets and liabilities carried at fair value, is as follows:

	Level 1	Level 2	Level 3	Total
Templeton Global Bond Enhanced Fund				
Assets:				
Investments in Securities:[a]				
Corporate Bonds	$—	$—	$—[b]	$—
Foreign Government and Agency Securities	—	161,280,677	—	161,280,677
U.S. Government and Agency Securities	—	14,209,711	—	14,209,711
Escrows and Litigation Trusts	—	—	33,779	33,779
Short Term Investments	10,885,752	9,862,345	—	20,748,097
Total Investments in Securities	$10,885,752	$185,352,733	$33,779	$196,272,264
Other Financial Instruments:				
Forward Exchange Contracts	$—	$676,295	$—	$676,295
Total Other Financial Instruments	$—	$676,295	$—	$676,295
Liabilities:				
Other Financial Instruments:				
Forward Exchange Contracts	$—	$2,881,723	$—	$2,881,723
Swap Contracts	—	174,005	—	174,005
Total Other Financial Instruments	$—	$3,055,728	$—	$3,055,728
Templeton Global Bond Fund				
Assets:				
Investments in Securities:[a]				
Foreign Government and Agency Securities	—	2,176,987,208	—	2,176,987,208
U.S. Government and Agency Securities	—	96,120,965	—	96,120,965
Short Term Investments	629,951,002	—	—	629,951,002
Total Investments in Securities	$629,951,002	$2,273,108,173	$—	$2,903,059,175
Other Financial Instruments:				
Forward Exchange Contracts	$—	$7,865,566	$—	$7,865,566
Total Other Financial Instruments	$—	$7,865,566	$—	$7,865,566
Liabilities:				
Other Financial Instruments:				
Forward Exchange Contracts	$—	$30,944,579	$—	$30,944,579
Swap Contracts	—	5,995,033	—	5,995,033
Total Other Financial Instruments	$—	$36,939,612	$—	$36,939,612

4. Fair Value Measurements (continued)

	Level 1	Level 2	Level 3	Total
Templeton Sustainable Emerging Markets Bond Fund				
Assets:				
Investments in Securities:[a]				
Corporate Bonds	$—	$—	$—[b]	$—
Foreign Government and Agency Securities	—	19,533,667	—	19,533,667
Escrows and Litigation Trusts	—	—	195	195
Short Term Investments	895,331	1,444,717	—	2,340,048
Total Investments in Securities	$895,331	$20,978,384	$195	$21,873,910
Other Financial Instruments:				
Forward Exchange Contracts	$—	$65,686	$—	$65,686
Total Other Financial Instruments	$—	$65,686	$—	$65,686
Liabilities:				
Other Financial Instruments:				
Forward Exchange Contracts	$—	$61,304	$—	$61,304
Swap Contracts	—	70,585	—	70,585
Total Other Financial Instruments	$—	$131,889	$—	$131,889

[a]For detailed categories, see the accompanying Schedule of Investments.
[b]Includes financial instruments determined to have no value.

A reconciliation in which Level 3 inputs are used in determining fair value is presented when there are significant Level 3 assets and/or liabilities at the beginning and/or end of the period.

Abbreviations

Counterparty	
BNDP	BNP Paribas SA
BOFA	Bank of America NA
BZWS	Barclays Bank plc
CITI	Citibank NA
DBAB	Deutsche Bank AG
GSCO	Goldman Sachs Group, Inc.
HSBK	HSBC Bank plc
JPHQ	JPMorgan Chase Bank NA
MSCO	Morgan Stanley

Currency	
AUD	Australian Dollar
BRL	Brazilian Real
CLP	Chilean Peso
COP	Colombian Peso
EGP	Egyptian Pound
EUR	Euro
GHS	Ghanaian Cedi
INR	Indian Rupee
KZT	Kazakhstani Tenge
MXN	Mexican Peso
MYR	Malaysian Ringgit
NAD	Namibian Dollar
NGN	Nigerian Naira
NOK	Norwegian Krone
PEN	Peruvian Nuevo Sol
PLN	Polish Zloty
RSD	Serbian Dinar
UYU	Uruguayan Peso
UZS	Uzbekistani Som
ZAR	South African Rand

Selected Portfolio	
CDI	certificado de deposito interbancario
SOFR	Secured Overnight Financing Rate

The following reference rates, and their values as of period end, are used for security descriptions:

Reference Index	Reference Rate
1-day BRL CDI	14.65%
1-day SOFR	3.68%

For additional information on the Funds' significant accounting policies, please refer to the Funds' most recent semiannual or annual shareholder report.