FRANKLIN TEMPLETON INVESTMENTS

Templeton Global Equity Funds

A Pioneer in Global Investing

As of March 31, 2015

	INTERNATIONAL FUNDS		GLOBAL FUNDS			
	Templeton Foreign Fund	**Templeton Foreign Smaller Companies Fund**	**Templeton Growth Fund**	**Templeton World Fund**	**Templeton Global Opportunities Trust**	**Templeton Global Smaller Companies Fund**
Class A Symbol	TEMFX	FINEX	TEPLX	TEMWX	TEGOX	TEMGX
Inception Date	10/5/82	9/20/91	11/29/54	1/17/78	2/28/90	6/1/81
Goal	**Long-term capital growth** by investing primarily in the equity securities of companies outside the United States, which may include emerging markets.	**Long-term capital growth** by investing principally in equity securities of smaller companies located outside the United States, including emerging markets.	**Long-term capital growth** by investing primarily in the equity securities of companies located anywhere in the world, including emerging markets.	**Long-term capital growth** by investing primarily in the equity securities of companies located anywhere in the world, including emerging markets.	**Long-term capital growth** by investing in the equity securities of companies located anywhere in the world, including developing or emerging market countries.	**Long-term capital growth** by investing in securities of smaller companies located anywhere in the world, including emerging markets.
Total Net Assets	$7.36 billion	$140.54 million	$16.27 billion	$5.76 billion	$508.45 million	$1.13 billion
Portfolio Managers[1] Managed the Fund Since	Tucker Scott, CFA, 2007 Norman Boersma, CFA, 2011 James Harper, CFA, 2010 Heather Arnold, CFA, 2014	Harlan Hodes, CPA, 2007 David Tuttle, CFA, 2015 Heather Waddell, CFA, 2015	Norman Boersma, CFA, 2011 Tucker Scott, CFA, 2007 James Harper, CFA, 2010 Heather Arnold, CFA, 2014	Norman Boersma, CFA, 2011 Tucker Scott, CFA, 2007 James Harper, CFA, 2010 Heather Arnold, CFA, 2014	Alan Chua, CFA, 2010 Joanne Wong, CFA, 2010 Cindy L. Sweeting, CFA, 2010	Harlan Hodes, CPA, 2007 David Tuttle, CFA, 2015 Heather Waddell, CFA, 2015
Lipper Category[2]	International Multi-Cap Value	International Small-/Mid-Cap Core	Global Multi-Cap Value	Global Large-Cap Value	Global Multi-Cap Value	Global Small-/Mid-Cap Funds
Morningstar Category[3]	Foreign Large Value	Foreign Small/Mid Value	World Stock	World Stock	World Stock	World Stock
Benchmark	MSCI EAFE Index	MSCI All Country World ex-USA Small Cap Index	MSCI World Index	MSCI World Index	MSCI All Country World Index	MSCI All Country World Small Cap Index
Number of Holdings[4]	102	101	96	122	109	103
Geographic Breakdown[4]	 Europe 58.60% Asia 32.24% North America 6.48% Mid-East/Africa 1.85% Latin America/ Caribbean 0.83%	 Asia 46.69% Europe 42.57% North America 8.74% Latin America/ Caribbean 2.00%	 Europe 46.06% North America 36.88% Asia 14.00% Mid-East/Africa 2.41% Latin America/ Caribbean 0.66%	 Europe 45.29% North America 34.82% Asia 17.25% Mid-East/Africa 1.76% Australia/ New Zealand 0.52% Latin America/ Caribbean 0.36%	 Europe 36.54% North America 31.82% Asia 28.37% Mid-East/Africa 1.86% Latin America/ Caribbean 1.41%	 North America 45.62% Europe 29.54% Asia 23.65% Latin America/ Caribbean 1.19%

Not FDIC Insured | May Lose Value | No Bank Guarantee

TEMPLETON GLOBAL EQUITY FUNDS

Average Annual Total Returns–Class A (Period Ended March 31, 2015)
With Maximum 5.75% Sales Charge

	1-Year	3-Year	5-Year	10-Year	Since Inception (Date)		Expense Ratio
Templeton Foreign Fund[5]	-12.50%	5.66%	4.69%	4.68%	10.58%	(10/5/82)	1.16%
Templeton Foreign Smaller Companies Fund	-9.63%	3.65%	4.08%	4.40%	7.50%	(9/20/91)	1.67%
Templeton Growth Fund[5]	-8.83%	9.79%	8.10%	4.02%	12.25%	(11/29/54)	1.03%
Templeton World Fund[5]	-8.41%	8.67%	7.75%	5.61%	11.57%	(1/17/78)	1.05%
Templeton Global Opportunities Trust[5]	-8.93%	8.05%	5.87%	5.71%	7.88%	(2/28/90)	1.32%
Templeton Global Smaller Companies Fund[5]	-7.28%	7.77%	6.39%	5.20%	9.87%	(6/1/81)	1.34%

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The funds' investment returns and principal values will change with market conditions, and an investor may have a gain or a loss when they sell their shares. Please call Franklin Templeton Investments at (800) DIAL BEN/342-5236 or visit ***franklintempleton.com*** *for the funds' most recent month-end performance.*

WHAT ARE THE RISKS?

All investments involve risks, including possible loss of principal. Stock prices fluctuate, sometimes rapidly and dramatically, due to factors affecting individual companies, particular industries, or general market conditions. Since markets can go down as well as up, investment returns and share prices of Templeton equity funds will fluctuate with market conditions, currencies and the economic, social and political climates of the countries where the fund invests. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments; investments in emerging markets, of which frontier markets are a subset, involve heightened risks related to the same factors, in addition to those associated with their relatively small size and lesser liquidity. Smaller company stocks have historically had more price volatility than large-company stocks, particularly over the short term. To the extent that Templeton Growth Fund, Templeton World Fund, and Templeton Foreign Fund focus on particular countries, regions, industries, sectors or types of investment from time to time, they may be subject to greater risks of adverse developments in such areas of focus than funds that invest in a wider variety of countries, regions, industries, sectors or investments. Each fund's risk considerations are discussed in each fund's prospectus.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, please talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit ***franklintempleton.com****. Please carefully read the prospectus before you invest or send money.*

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4. Holdings are subject to change. Due to rounding, the sum may not equal 100%. For thefunds' most recent portfolio information, please call Franklin Templeton Investments at (800) DIAL BEN/342-5236, or visit **franklintempleton.com**.
5. On 1/1/93, the fund implemented a Rule 12b-1 plan, which affects subsequent performance.

Franklin Templeton Distributors, Inc.
One Franklin Parkway
San Mateo, CA 94403-1906
(800) DIAL BEN® / 342-5236
franklintempleton.com

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