IRA Transfer request due to divorce

Putnam INVESTMENTS

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This form must be completed by the releasing account owner to authorize a transfer of assets from an existing Putnam IRA account to a new or existing Putnam IRA account for a former spouse resulting from a divorce or legal separation. You must submit a valid domestic relations order (DRO). This DRO must refer to the Putnam accounts and the amount(s) to be transferred from each account, and must be certified (in original ink) by the clerk of the issuing court within 120 days of Putnam's receipt. Please contact Putnam for details. Putnam will accept a valid divorce decree in place of the DRO. The divorce decree must refer to the Putnam account(s) and the amount(s) to be transferred from each account, and must be certified (in original ink) by the clerk of the issuing court within 120 days of Putnam's receipt.

Transfers due to divorce must be made to a matching registration type. If you are using this form to authorize a transfer to a new Putnam IRA account, the applicable Putnam IRA adoption agreement must be provided by the former spouse in addition to this form.

If a redemption will be requested following the transfer due to divorce, the *Request for IRA distribution* form must be provided by the former spouse.

Note: If you would like to update your name, address, bank account, or beneficiary information, please contact Putnam for the appropriate paperwork.

Section 1 **Transferring account owner information**

Name of transferring account owner

First | *MI* | *Last* | *Suffix* | *Social Security number*

Contact phone number

Note: Providing a phone number above will replace the current contact information on file with Putnam (if applicable).

Section 2 **Transfer <u>from</u> existing account registration instructions**

2A Transfer allocations

Please transfer the indicated dollar amount, share amount, or percentage allocation listed below. For additional account designations please attach a separate sheet of paper and include the information below.

Fund number	*Account number*	*Dollar amount*		*Shares*		*Percentage*
	–	$	or		or	%
	–	$	or		or	%
	–	$	or		or	%
	–	$	or		or	%
	–	$	or		or	%
	–	$	or		or	%
	–	$	or		or	%
	–	$	or		or	%

2B Earnings

Are earnings and losses to be determined on the transfer amounts above? ☐ Yes ☐ No

If yes, earnings/losses will be calculated from the valuation date provided below.

Valuation date (mm/dd/yyyy)

Note: The Valuation Date may not be prior to the establishment of the existing account owner's Putnam IRA.

Section 3 **Transfer <u>to</u> account registration instructions**

Funds will be transferred in kind based on the allocations in Section 2 unless otherwise indicated on this form, a separate letter of instruction, or a new IRA adoption agreement. If different funds or allocations are indicated, an exchange will take place following the transfer.

Name of receiving account owner

First | *MI* | *Last* | *Suffix* | *Social Security number*

Transfer instructions:

☐ Transfer to a **new** Putnam IRA registration. The applicable IRA adoption agreement must be provided by the receiving former spouse.

☐ Transfer to an **existing** Putnam registration. Please provide the account number(s) below:

Account number | *Account number* | *Account number*

Receiving account owner authorization

My signature below also indicates that if I am designating an investment in a fund that I do not already own I have read the fund prospectus(es) and agree to the terms therein.

*Signature of **receiving** former spouse* | *Current date (mm/dd/yyyy)*

Print name of signer

The signature of the receiving former spouse is necessary to accept the transfer in kind into an existing registration. Authorization to accept the transfer and reallocate the investment may be provided through a separate letter of instruction signed by the receiving former spouse

Important: The transferring account owner named in Section 1 must authorize the transfer in Section 4 on the next page. A signature guarantee or medallion guarantee stamp is **required in Section 4**.

Section 4 **Authorization**

I authorize the transfers indicated on this form. A DRO/divorce decree which refers to the Putnam accounts and the amount(s) to be transferred must be provided. This DRO/divorce decree must be certified (in original ink) by the clerk of the issuing court within 120 days of Putnam's receipt.

The releasing account owner agrees to indemnify Putnam from all liabilities, losses, claims, demands, damages, costs, and expenses, including reasonable attorneys' fees and expenses, arising from any authorized transfer allocations. Putnam shall be fully protected in relying on and proceeding in accordance with any direction or notice provided directly or indirectly by the releasing account owner, including but not limited to the dollar amount, share amount, and/or percentage of account assets to be transferred as provided in Section 2. Putnam has no duty or responsibility to determine the correctness of the transfer, any discrepancies between the DRO/divorce decree and this form, or if the DRO/divorce decree is qualified under Internal Revenue Code section 414(p), if applicable.

A signature guarantee or medallion guarantee stamp is required on this form. A signature guarantee/medallion guarantee is a stamped assurance by a financial institution that indicates a signature is valid and has the financial backing of the institution. The guaranteed stamp should not be dated. If a signature/medallion guarantee is dated, it is only valid for that date.

The registered owner named in Section 1 must sign below.

PLACE SIGNATURE/MEDALLION GUARANTEE STAMP BELOW
THE GUARANTEE SHOULD NOT BE DATED

*Signature of **releasing** account owner*

Print name of signer

Current date (mm/dd/yyyy)

Signature authentication guidelines

Use this document as a reference to explain the different authentications that may be required to process a transaction. Please refer to the specific Putnam form to verify which type of authentication is required as not all signature authentication types are acceptable for all transactions. You may be able to obtain signature authentication from securities broker/dealers, commercial banks, federally chartered savings institutions, federally chartered credit unions, trust companies, state chartered savings institutions or credit unions. Check with your financial institution for availability.

All authentications must be original; photocopies or fax copies are not acceptable.

This document is for reference only. Please **do not stamp this form**.

Medallion Program Signature Guarantee

A Medallion Program signature guarantee is a form of signature guarantee that is a stamped assurance provided by a financial institution that guarantees that a signature is genuine, the signer is an appropriate person to sign and the signer has legal capacity to sign. The purpose of a signature guarantee is to protect transfer agents and shareholders against loss from fraudulent signatures on instructions in connection with securities transactions, which are defined as the sale, assignment, transfer or redemption of a security. A Medallion Program signature guarantee provides additional protection against fraud by using special security ink, a bar code that can be scanned to identify a stamp that has been reported lost or stolen, and a prefix code that discloses the maximum transaction value covered by the stamp (see chart below). The guarantee should **not** be dated.

Prefix Letter	Liability Limit per Transaction
Z	$10,000,000
Y	$5,000,000
X	$2,000,000
A	$1,000,000
B	$750,000
C	$500,000
D	$250,000
E	$100,000
F	$100,000 (credit unions only)



The letter prefix of each identification number signifies the amount of the surety bond obtained by the guarantor. The amount of coverage associated with the corresponding prefix is detailed above.

Signature Guarantee

A signature guarantee is a stamped assurance provided by a financial institution that guarantees that a signature is genuine, the signer is an appropriate person to sign and the signer has legal capacity to sign. The purpose of the signature guarantee is to protect transfer agents and shareholders against loss from fraudulent signatures on instructions in connection with securities transactions, which are defined as the sale, assignment, transfer or redemption of a security.

