



2020 VISION

Time to Take STOCK™

Step Back into the Stock Market with Franklin Income Fund

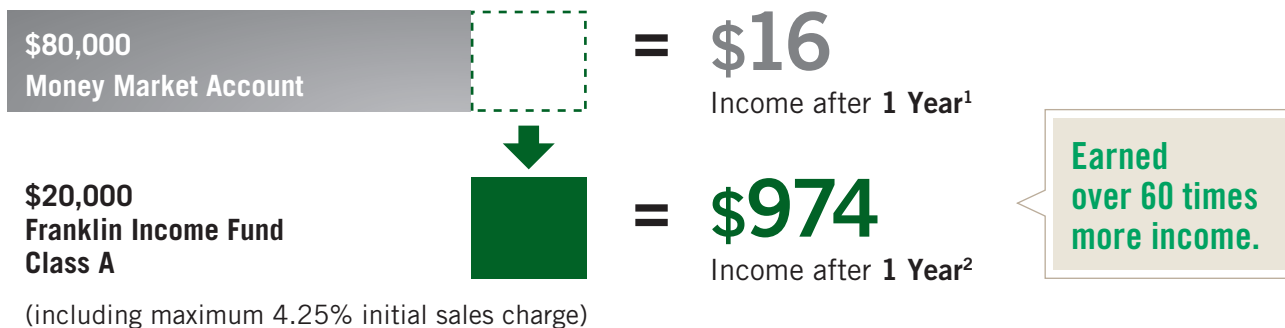
If you're nervous about the stock market, but looking to earn income in today's low-yield environment, you may feel trapped between what you want to do and what may help you the most in pursuit of your long-term investment goals.

Consider the strategy below to earn income by taking a small step back into equities.

WHAT'S YOUR INCOME STRATEGY?

A \$100,000 investment in a money market account would have earned just \$20 for the one-year period ended December 31, 2014 (based on the December 31, 2013 average money market account yield of 0.02%).¹

Moving \$20,000 into Franklin Income Fund—Class A, would have earned \$81 in **ONE MONTH**.² That's more than five times the amount of income the remaining \$80,000 in a money market account would have earned for the **ENTIRE YEAR**.¹



Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal value will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton Investments at (800) DIAL BEN/342-5236 or visit franklintempleton.com for the most recent month-end performance.

Time to Take STOCK

Many investors, nervous about making poor decisions, are avoiding the stock market entirely. However, this decision may be putting their long-term investment goals at risk. Talk to your financial advisor about how you may use Franklin Income Fund in your portfolio. Turn this flyer over to learn more about the fund.

It's important to note that unlike mutual funds, which are considered securities, money market accounts are considered deposit accounts, similar to bank saving and checking accounts, and are insured by the Federal Deposit Insurance Corporation (FDIC) for up to \$250,000. Fund investment returns and share prices will fluctuate with market conditions, and you may have a gain or a loss when you sell your shares.

1. Source: BanxQuote. © 2015 BanxCorp. All Rights Reserved. BanxQuote® is a registered trademark and servicemark of BanxCorp. Monthly and annual income generated is based on the average annual money market account yield as of 12/31/2013 of 0.02%. Capital gains are not included.

2. Monthly income as of 12/31/2013. Annual income as of 12/31/2014. Source: Thomson Reuters. Monthly and annual income generated is based on fund dividend distributions from a \$20,000 investment in Franklin Income Fund—Class A with a 4.25% initial sales charge on 12/31/2013. Capital gains are not included.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Take Action with Franklin Income Fund—Class A (FKINX)^{3,4}

The fund invests in stocks, bonds and convertible securities—with no set proportions on its asset allocation—which leads to strategic diversification. This flexibility allows the fund to adjust across different market cycles to find the most attractive investment opportunities.

Average Annual Total Returns—Class A (Periods Ended December 31, 2014)

	1-Year	3-Year	5-Year	10-Year	Since Inception (Date)
With Maximum 4.25% Sales Charge ⁵	-0.41%	9.04%	8.51%	6.07%	10.37% (8/31/48)
Without Sales Charge ⁵	4.12%	10.58%	9.44%	6.52%	10.44% (8/31/48)

Expense Ratio—Class A

Without Waiver	0.62%
With Waiver ³	0.62%

30-Day Standardized Yield—Class A⁶ (As of January 31, 2015)

Without Waiver	4.28%
With Waiver ³	4.28%

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To learn more about Franklin Income Fund, please call your financial advisor.

What Are the Risks?

All investments involve risks, including possible loss of principal. The fund's share price and yield will be affected by interest rate movements. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds in the fund adjust to a rise in interest rates, the fund's share price may decline. Changes in the financial strength of a bond issuer or in a bond's credit rating may affect its value. Investments in lower-rated, higher-yielding instruments include higher risk of default and loss of principal. These securities carry a greater degree of credit risk relative to investment-grade securities. Stock prices fluctuate, sometimes rapidly and dramatically, due to factors affecting individual companies, particular industries or sectors, or general market conditions. These and other risk considerations are discussed in the fund's prospectus.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

3. The fund has a fee waiver associated with its investments in a Franklin Templeton money fund, contractually guaranteed through at least its current fiscal year end. Fund investment results reflect the fee waiver. Without this waiver, the results would have been lower.

4. This fund offers other share classes, subject to different fees and expenses that will affect their performance.

5. Effective 5/1/94, the fund implemented a Rule 12b-1 plan, which affects subsequent performance.

6. The 30-Day Standardized Yield reflects an estimated yield to maturity. It should be regarded as an estimate of the fund's rate of investment income, and it may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders.

< GAIN FROM OUR PERSPECTIVE® >

VALUE | BLEND | GROWTH | SECTOR | GLOBAL | INTERNATIONAL | HYBRID | ALTERNATIVE | ASSET ALLOCATION | FIXED INCOME | TAX-FREE INCOME



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