FRANKLIN TEMPLETON INVESTMENTS

2020 VISION

Time to Take STOCK™

Step Back into the Stock Market with Franklin Balanced Fund

If you're nervous about the stock market, but looking to earn income in today's low-yield environment, you may feel trapped between what you want to do and what may help you the most in pursuit of your long-term investment goals.

Consider the strategy below to earn income by taking a small step back into equities.

WHAT'S YOUR INCOME STRATEGY?

A $100,000 investment in a money market account would have earned just $20 for the one-year period ended September 30, 2015 (based on the September 30, 2014 average money market account yield of 0.02%).[1]

Moving $20,000 into Franklin Balanced Fund–Class A, would have earned $48 in **ONE MONTH**.[2] That's triple the amount of income the remaining $80,000 in a money market account would have earned for the **ENTIRE YEAR**.[1]

$80,000
Money Market Account

= **$16**
Income after **1 Year**[1]

$20,000
Franklin Balanced Fund
Class A

(including maximum 5.75% initial sales charge)

= **$588**
Income after **1 Year**[2]

Earned over 36 times more income.

Performance data represents past performance, which does not guarantee future results. *Current performance may differ from figures shown. The fund's investment returns and principal value will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton Investments at (800) DIAL BEN/342-5236 or visit* ***franklintempleton.com*** *for the most recent month-end performance.*

Time to Take STOCK

Many investors, nervous about making poor decisions, may be hesitant about the stock market. However, this may be putting their long-term investment goals at risk. Talk to your financial advisor about how to use Franklin Balanced Fund in your portfolio. Turn this flyer over to learn more about the fund.

It's important to note that unlike mutual funds, which are considered securities, money market accounts are considered deposit accounts, similar to bank saving and checking accounts, and are insured by the Federal Deposit Insurance Corporation (FDIC) for up to $250,000. Fund investment returns and share prices will fluctuate with market conditions, and you may have a gain or a loss when you sell your shares.

1. Source: BanxQuote. © 2015 BanxCorp. Monthly and annual income generated is based on the average annual money market account yield as of 9/30/14 of 0.02%. Capital gains are not included. See www.franklintempletondataresources.com for additional data provider information.

2. Monthly income as of 10/31/14. Annual income as of 9/30/15. Source: Thomson Reuters. Monthly and annual income generated is based on fund dividend distributions from a $20,000 investment in Franklin Balanced Fund–Class A with a 5.75% initial sales charge on 9/30/14. Capital gains are not included.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Take Action with **Franklin Balanced Fund**[3]

The fund's investments in bonds, convertible securities and dividend-paying stocks have provided investors with an attractive monthly income stream, in addition to capital appreciation over time. The fund typically allocates 60% to stocks of companies with value and growth characteristics, along with 40% to a variety of bonds.

Average Annual Total Returns[3] (Periods Ended September 30, 2015)

	1-Year	3-Year	5-Year	Since Inception (Date)
Advisor Class[4]	**-4.41%**	**5.44%**	**7.62%**	**5.64%** (7/3/06)
Class A Without Sales Charge	**-4.71%**	**5.10%**	**7.29%**	**5.32%** (7/3/06)
Class A With Maximum 5.75% Sales Charge	**-10.17%**	**3.05%**	**6.02%**	**4.65%** (7/3/06)

Expense Ratio[3]

Advisor Class	**0.79%**
Class A	**1.09%**

30-Day Standardized Yield[5] (As of October 31, 2015)

Advisor Class	**2.77%**
Class A	**2.38%**

Advisor Class shares do not have sales charges or Rule 12b-1 fees and are offered only to certain eligible investors as stated in the prospectus.

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To learn more about Franklin Balanced Fund, please call your financial advisor.

What Are the Risks?

All investments involve risks, including possible loss of principal. The fund's share price and yield will be affected by interest rate movements. Bond prices generally move in the opposite direction of interest rates. As the prices of bonds in the fund adjust to a rise in interest rates, the fund's share price may decline. Stock prices fluctuate, sometimes rapidly and dramatically, due to factors affecting individual companies, particular industries or sectors, or general market conditions. These and other risk considerations are discussed more fully in the fund's prospectus.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit ***franklintempleton.com.*** *Please carefully read a prospectus before you invest or send money.*

3. The fund has a fee waiver associated with its investments in a Franklin Templeton money fund, contractually guaranteed through at least its current fiscal year end. Fund investment results reflect the fee waiver. Without this waiver, the results would have been lower.
4. This fund offers other share classes, subject to different fees and expenses that will affect their performance.
5. The 30-Day Standardized Yield reflects an estimated yield to maturity. It should be regarded as an estimate of the fund's rate of investment income, and it may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders.

< GAIN FROM OUR PERSPECTIVE® >

VALUE | BLEND | GROWTH | SECTOR | GLOBAL | INTERNATIONAL | **HYBRID** | ALTERNATIVE | ASSET ALLOCATION | FIXED INCOME | TAX-FREE INCOME

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Franklin Balanced Fund Symbols:

- Class A: FBLAX
- Class C: FBMCX
- Class R6: FBFRX
- Advisor: FBFZX

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