FRANKLIN TEMPLETON INVESTMENTS

2020 VISION

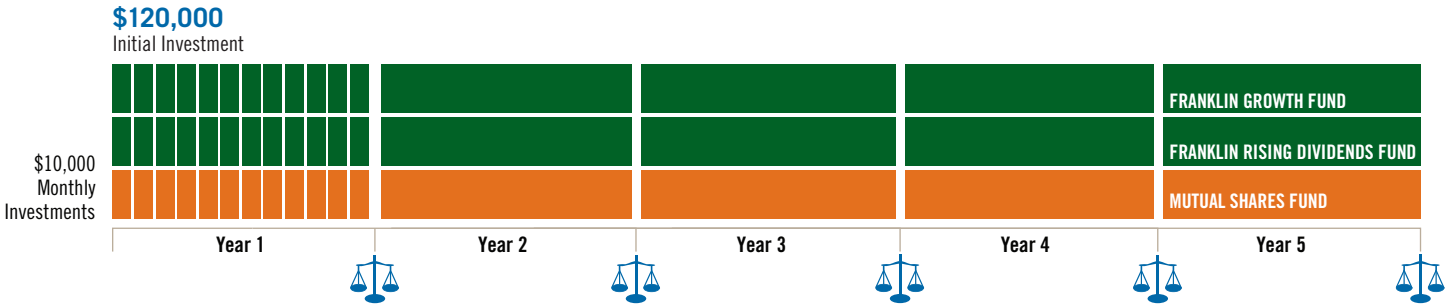
Time to Take STOCK™

Build a Position

If you are "playing it safe" in low-yielding fixed-income investments, you may be at risk of not achieving your long-term investment goals. But you might not be ready to get back into the stock market all at once. Develop a plan with your financial advisor to systematically move your money from the sidelines and back into equity funds.

SCALING IN WITH A COMBINATION OF FRANKLIN TEMPLETON EQUITY FUNDS

Instead of jumping in all at once, you could invest a fixed amount each month over a year. For example, the scenario below invests $120,000 over the course of a year ($10,000 each month) in an equally-weighted combination of three Franklin Templeton flagship funds—Franklin Growth Fund, Franklin Rising Dividends Fund and Mutual Shares Fund, which is then rebalanced every 12 months to maintain a 1/3, 1/3, 1/3 portfolio allocation. Below you can see the overall results of this hypothetical strategy in action for every 5-year period over the last 20 years.



180 Monthly Rolling 5-Year Periods (April 1993–March 2013)[1]

Equally-Weighted Combination of Franklin Growth Fund, Franklin Rising Dividends Fund and Mutual Shares Fund

(Class A Without Sales Charge)

OVERALL RESULTS

Average Annual Return	Time Outperformed the S&P 500	Positive Returns versus 64% for S&P 500	Time Outperformed when S&P 500 had a Negative Return[2]
7.50%	75%	91%	100%

Performance figures do not include the maximum 5.75% initial sales charges, or federal, state or municipal taxes. If they had, returns would have been lower. Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The funds' investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton Investments at (800) DIAL BEN/342-5236 or visit ***franklintempleton.com*** *for the most recent month-end performance.*

Time to Take STOCK™

Many investors nervous about making poor decisions are avoiding the stock market entirely. However, this decision may be putting their long-term investment goals at risk. Talk to your financial advisor about developing a plan that includes Franklin Templeton equity funds in your portfolio. Turn this flyer over to learn more about Franklin Growth Fund, Franklin Rising Dividends Fund and Mutual Shares Fund.

1. Source: © 2013 Thomson Reuters. The hypothetical combined portfolio assumes 33.33% in Franklin Growth Fund–Class A, 33.33% in Franklin Rising Dividends Fund–Class A and 33.33% in Mutual Shares Fund–Class A and is rebalanced every 12 months. For illustrative purposes only. Indexes are unmanaged and one cannot invest directly in an index.
2. The combination outperformed when the S&P 500 had a negative return (during any monthly 5-year rolling period from April 1993–March 2013).

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Take Action with These **Franklin Templeton Funds**

Average Annual Total Returns–Class A (As of June 30, 2013)

	Franklin Growth Fund (FKGRX)[4,5]	Franklin Rising Dividends Fund (FRDPX)[4]	Mutual Shares Fund (TESIX)[4,6]
Without Sales Charge[3]	1-Year 15.99%	1-Year 19.91%	1-Year 21.00%
	3-Year 15.06%	3-Year 17.24%	3-Year 13.94%
	5-Year 7.69%	5-Year 8.49%	5-Year 5.48%
	10-Year 8.20%	10-Year 7.27%	10-Year 6.84%
	Since Inception (3/31/48) 10.01%	Since Inception (1/14/87) 9.11%	Since Inception (7/1/49) 12.09%
With 5.75% Sales Charge[3]	1-Year 9.31%	1-Year 13.00%	1-Year 14.04%
	3-Year 12.81%	3-Year 14.95%	3-Year 11.71%
	5-Year 6.42%	5-Year 7.22%	5-Year 4.24%
	10-Year 7.56%	10-Year 6.63%	10-Year 6.21%
	Since Inception 9.91%	Since Inception 8.87%	Since Inception 11.98%
	Total Annual Operating Expenses 0.96%	Total Annual Operating Expenses 0.98%	Total Annual Operating Expenses 1.12%

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To learn more about these Franklin Templeton mutual funds, please call your financial advisor.

A Few Words about Risk

All investments involve risks, including possible loss of principal. Stock prices fluctuate, sometimes rapidly and dramatically, due to factors affecting individual companies, particular industries or sectors, or general market conditions.

Franklin Growth Fund Historically, the fund has focused on larger companies. The fund may also invest in small, relatively new and/or unseasoned companies, which involves additional risks, as the price of these securities can be volatile, particularly over the short term. In addition, the fund may invest up to 40% of its net assets in stocks of foreign companies, which involve special risks, including currency fluctuations and economic as well as political uncertainty. The fund may focus on particular sectors of the market from time to time, which can carry greater risks of adverse developments in such sectors.

Franklin Rising Dividends Fund Value securities may not increase in price as anticipated or may decline further in value. While smaller and midsize companies may offer substantial opportunities for capital growth, they also involve heightened risks and should be considered speculative. Historically, smaller- and midsize-company securities have been more volatile in price than larger company securities, especially over the short term.

Mutual Shares Fund Value securities may not increase in price as anticipated or may decline further in value. The fund's investments in foreign securities involve special risks including currency fluctuations, and economic and political uncertainties. The fund may also invest in companies engaged in mergers, reorganizations or liquidations, which involve special risks as pending deals may not be completed on time or on favorable terms, as well as lower-rated bonds, which entail higher credit risk.

These and other risk considerations are discussed in the funds' prospectuses.

This flyer must be preceded or accompanied by a current Franklin Growth Fund, Franklin Rising Dividends Fund and Mutual Shares Fund summary prospectus and/or prospectus. Please carefully read a prospectus before you invest or send money. Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing.

3. These funds offer other share classes, subject to different fees and expenses that will affect their performance.
4. Prior to 8/3/98 Class A shares were offered at a lower initial sales charge; thus, actual returns may differ.
5. Effective 5/1/94, this fund implemented a Rule 12b-1 plan, which affects subsequent performance.
6. Prior to 11/1/96, only a single class of fund shares was offered without a sales charge and Rule 12b-1 expenses. Returns shown are a restatement of the original class to include both the Rule 12b-1 expenses and the current sales charges applicable to Class A.

< GAIN FROM OUR PERSPECTIVE® >

VALUE | BLEND | GROWTH | SECTOR | GLOBAL | INTERNATIONAL | HYBRID | ASSET ALLOCATION | FIXED INCOME | TAX-FREE INCOME

FRANKLIN TEMPLETON INVESTMENTS

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