

## **LMP and Western Asset Closed-End Funds Issue Update on Auction Rate Preferred Securities Market Activity**

NEW YORK, February 19, 2008 Business Wire / LMP and Western Asset closed-end funds announced today that it has posted on its web site an update on recent activity in the auction rate preferred securities market for closed-end funds. Investors can access this update on the Funds' web site at [www.leggmason.com/cef](http://www.leggmason.com/cef) or can request a printed copy of this information by calling 1-888-777-0102.

There are a total of seven LMP and Western Asset branded closed-end funds that have auction rate preferred shares outstanding; those seven funds are LMP Corporate Loan Fund Inc. (NYSE: TLI), LMP Real Estate Income Fund Inc. (NYSE: RIT), Western Asset Intermediate Muni Fund Inc. (AMEX: SBI), Western Asset Managed Municipals Fund Inc. (NYSE: MMU), Western Asset Municipal Partners Fund Inc. (NYSE: MNP), Western Asset Zenix Income Fund Inc. (NYSE: ZIF), and Western Asset Premier Bond Fund (NYSE: WEA).

LMP Corporate Loan Fund Inc., LMP Real Estate Income Fund Inc., Western Asset Intermediate Muni Fund Inc., Western Asset Managed Municipals Fund Inc., Western Asset Municipal Partners Fund Inc., and Western Asset Zenix Income Fund Inc. are managed by Legg Mason Partners Fund Advisor, LLC, a wholly owned subsidiary of Legg Mason, Inc. Western Asset Premier Bond Fund is managed by Western Asset Management Company, also a subsidiary of Legg Mason, Inc.

Contact the Funds at 1-888-777-0102 for additional information, or consult the Funds' web site at [www.leggmason.com/cef](http://www.leggmason.com/cef). For Western Asset Premier Bond, contact the Fund at 1-866-290-4386 or consult the Fund's web site at [www.westernasset.com](http://www.westernasset.com).

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