

Western Asset Global High Income Fund Inc. Announces Financial Position as of August 31, 2016

NEW YORK-- (Business Wire)—December 15, 2016—Western Asset Global High Income Fund Inc. (NYSE: EHI) today announced the financial position of the Fund as of August 31, 2016.

	Current Q August 31, 2016	Previous Q May 31, 2016	Prior Yr Q August 31, 2015
Total Assets (a)	\$ 673,256,512	\$ 460,633,224	\$ 474,640,791
Total Net Assets (a)	\$ 505,831,727	\$ 327,476,832	\$ 350,272,751
NAV Per Share of Common Stock (b)	\$ 11.18	\$ 10.55	\$ 11.28
Market Price Per Share	\$ 10.37	\$ 9.52	\$ 9.44
Premium / (Discount)	(7.25)%	(9.76)%	(16.31)%
Outstanding Shares	45,242,170 †	31,053,250	31,053,250
Total Net Investment Income (c)	\$ 6,727,506	\$ 7,665,009	\$ 7,600,030
Total Net Realized/Unrealized Gain/(Loss) (c)	\$ 22,056,708	\$ 28,004,054	\$ (31,101,878)
Net Increase (Decrease) in Net Assets From Operations (c)	\$ 28,784,214	\$ 35,669,063	\$ (23,501,848)
<u>Earnings per Common Share Outstanding</u>			
Total Net Investment Income (c)	\$ 0.21 *	\$ 0.25	\$ 0.24
Total Net Realized/Unrealized Gain/(Loss) (c)	\$ 0.70 *	\$ 0.90	\$ (1.00)
Net Increase (Decrease) in Net Assets From Operations (c)	\$ 0.91 *	\$ 1.15	\$ (0.76)
Undistributed/(Overdistributed) Net Investment Income (d)	\$ (2,416,769)	\$ (177,649)	\$ 7,782,734
Undistributed/(Overdistributed) Net Investment Income Per Share (d)	\$ (0.05)	\$ (0.01)	\$ 0.25
Loan Outstanding (d)	\$ 166,000,000	\$ 120,000,000	\$ 120,000,000
Reverse Repurchase Agreements (d)	N/A	N/A	N/A

Footnotes:

- (a) The difference between total assets and total net assets is due primarily to the Fund's use of borrowings; total net assets do not include borrowings.
- (b) NAVs are calculated as of the close of business on the last business day in the periods indicated above.
- (c) For the quarter indicated.
- (d) As of the date indicated above.
- † Shares outstanding increased by 14,188,920 due to the merger with Western Asset Global Partners Income Fund Inc. (previously NYSE: GDF) as of the close of business on August 26, 2016.
- * Per share amounts have been calculated using the average daily outstanding shares of 31,515,932 for the 3 month period ended August 31, 2016

This financial data is unaudited.

The Fund files its semi-annual and annual reports with the Securities and Exchange Commission, as well as its complete schedule of portfolio holdings for the first and third quarters of each fiscal year on Form N-Q. These reports are available on the Commission's website at www.sec.gov. To obtain information on Form N-Q or a semi-annual or annual report from the Fund, shareholders can call 1-888-777-0102.

Western Asset Global High Income Fund Inc., a non-diversified, closed-end management investment company, is managed by Legg Mason Partners Fund Advisor, LLC, a wholly-owned subsidiary of Legg Mason, Inc. and is sub-advised by Western Asset Management Company, an affiliate of the investment manager.

For more information about the Fund, please call 1-888-777-0102 or consult the Fund's web site at www.lmcef.com. Hard copies of the Fund's complete audited financial statements are available free of charge upon request.

Data and commentary provided in this press release are for informational purposes only. Legg Mason and its affiliates do not engage in selling shares of the Fund.

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