Western Asset Emerging Markets Debt Fund Inc. ("EMD") Announces Distributions for the Months of January and February 2017

New York – (Business Wire) – January 11, 2017 – Western Asset Emerging Markets Debt Fund Inc. (NYSE: EMD) announced today distributions pursuant to its managed distribution policy for the months of January and February 2017.

The following dates apply to the distribution schedule below:

Month	Record Date	Ex-Dividend Date	Payable Date
January	1/20/2017	1/18/2017	1/27/2017
February	2/17/2017	2/15/2017	2/24/2017

Ticker	Fund Name	Month	Amount	Change from Previous Distribution
EMD†	Western Asset Emerging Markets Debt Fund Inc. [1]	January	$0.10500	-
		February	$0.10500	

[1] – Please see table below for the Fund's estimated source of distributions.
† Effective December 16, 2016 Western Asset Emerging Markets Debt Fund Inc. changed its ticker symbol from ESD to EMD.

Under the terms of the Fund's managed distribution policy, the Fund seeks to maintain a consistent distribution level derived from the income and capital gains generated from the Fund's investment portfolio. Shareholders should note that if the Fund's aggregate net investment income and net realized capital gains are less than the amount of the distributions paid, the difference will be distributed from the Fund's assets and may constitute a return of the shareholder's capital. The Board of Directors may modify, terminate or suspend the managed distribution policy at any time. Any such modification, termination or suspension could have an adverse effect on the market price of the Fund's shares.

The Fund's distributions have been set based on the current level of income generated from the Fund's investment portfolio and accumulated capital gains, if any. Based on the Fund's tax accounting records, which also factors in currency fluctuations, the Fund's estimated source of cumulative fiscal year-to-date distributions is presented in the table below:

Fund	Fiscal Year End	Income	Short-Term Capital Gains	Long-Term Capital Gains	Return of Capital
EMD	Dec 31	62.32%	-	-	37.68% [a]

[a] Sources of cumulative fiscal year-to-date distributions are estimated through February 28, 2017.

The updated estimated components of the distributions announced today will be provided to shareholders of record in a separate notice when the distributions are paid.

This press release is not for tax reporting purposes but is being provided to announce the amount of the Fund's distributions that have been declared by the Board of Directors. In early 2018, after definitive information is available, the Fund will send shareholders a Form 1099-DIV, if applicable, specifying how the distributions paid by the Fund during the prior calendar year should be characterized for purposes of reporting the distributions on a shareholder's tax return (e.g., ordinary income, long-term capital gain or return of capital).

For more information about the Fund, please call 1-888-777-0102 or consult the Fund's web site at www.lmcef.com. Hard copies of the Funds' complete audited financial statements are available free of charge upon request.

Data and commentary provided in this press release are for informational purposes only. Legg Mason and its affiliates do not engage in selling shares of the Funds.

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