

For Immediate Release

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LEGG MASON COMPLETES ACQUISITION OF MARTIN CURRIE

BALTIMORE, MD – October 1, 2014 – Legg Mason, (NYSE:LM) announced today that it has completed the acquisition of Martin Currie, an international equity specialist headquartered in Edinburgh, Scotland. Martin Currie had assets under management (AUM) of \$10.1 billion as of August 31, 2014.

About Legg Mason

Legg Mason is a global asset management firm with \$711 billion in assets under management as of August 31, 2014. The Company provides active asset management in many major investment centers throughout the world. Legg Mason is headquartered in Baltimore, Maryland, and its common stock is listed on the New York Stock Exchange (symbol: LM).

About Martin Currie

Martin Currie (Holdings) Limited is the holding company of Martin Currie Limited, the parent company of six wholly-owned, fully operational subsidiaries – together ‘Martin Currie’. Martin Currie is an international equity specialist headquartered in Edinburgh with US\$10.1 billion in assets under management as of August 31, 2014. It manages active equity portfolios for a global client base of financial institutions, charities, foundations, endowments, pension funds, family offices, government agencies and investment funds.