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ClearBridge Investments

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Michael Testorf, CFA Joins ClearBridge Investments International Growth Equity Team

Testorf Brings 28 Years Investment Experience to ClearBridge

NEW YORK, October 19, 2015 /PRNewswire/ -- ClearBridge Investments, an established global investment manager committed to long-term results through active management, announced today that Michael Testorf, CFA joined the firm. Mr. Testorf will serve as a Portfolio Manager for International Growth Equity strategies, joining a team of portfolio managers led by Elisa Mazen.

"ClearBridge welcomes Michael Testorf, a practiced professional with nearly 28 years of relevant investing experience to our International Growth Equity team. We see significant opportunity to apply our active, fundamentally driven approach to investment opportunities around the globe, and we are pleased to expand our firm's resources for our clients. In addition to benefitting from his demonstrated stock picking ability we believe Michael will greatly complement our International Growth team," said Terrence Murphy, Chief Executive Officer of ClearBridge Investments.

Prior to joining ClearBridge, Mr. Testorf served as a Senior Portfolio Manager and Senior Partner at R Squared Capital Management LLP, a wholly employee owned firm. In this role he oversaw the combined research efforts of the firm's analyst team and members of the operations and trading team. For 13 years he worked at Artio Global Management (formerly Julius Baer) where he was most recently a Senior Portfolio Manager and Senior Vice President. In that role he was part of a team that managed over $70 billion.

Mr. Testorf holds his CFA and a Bachelor of Arts equivalent in Business and Economics from Witschaftsakedemie Hamburg (Academy of Business and Administration in Hamburg, Germany).

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About ClearBridge Investments
ClearBridge Investments is a well-established global investment manager with $103.9 billion in assets under management as of September 30, 2015. With a legacy dating back over 50 years, our long-tenured portfolio managers and fundamental research team focus on building equity portfolios for clients who seek income solutions, high active share or low volatility. Owned by Legg Mason, ClearBridge operates with investment independence from headquarters in New York and offices in Baltimore, San Francisco and Wilmington.

About Legg Mason
Legg Mason is a global asset management firm with $672 billion in assets under management as of September 30, 2015. The Company provides active asset management in many major investment centers throughout the world. Legg Mason is headquartered in Baltimore, Maryland, and its common stock is listed on the New York Stock Exchange (symbol: LM).

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