For Immediate Release

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RAYMOND A. "CHIP" MASON TO PRESENT AT THE 2007 CREDIT SUISSE INSURANCE AND ASSET MANAGEMENT CONFERENCE

Baltimore, Maryland — November 7, 2007 — Raymond A. "Chip" Mason, Chairman and CEO of Legg Mason, Inc., is scheduled to speak at the 2007 Credit Suisse Insurance and Asset Management Conference in New York City on Wednesday, November 14 at 11:20 a.m. E.S.T.

Both live and on-demand versions of the audio webcast will be available. A link to the presentation slides and webcast will be accessible through the firm's Web site at leggmason.com under "Corporate Presentations" in the "Investor Relations" section. The on-demand audio webcast will be available within 24 hours after the presentation for a period of two weeks.

Legg Mason, Inc. is a global asset management firm, with over $1 trillion in assets under management as of September 30, 2007. The Company provides active asset management in many major investment centers throughout the world. Legg Mason is headquartered in Baltimore, Maryland and its common stock is listed on the New York Stock Exchange (symbol: LM).

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