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**RAYMOND A. “CHIP” MASON TO PRESENT AT THE 2005 MERRILL LYNCH
BANKING & FINANCIAL SERVICES INVESTOR CONFERENCE**

Baltimore, Maryland — November 10, 2005 — Raymond A. “Chip” Mason, chairman and CEO of Legg Mason, Inc., is scheduled to speak at the 2005 Merrill Lynch Banking & Financial Services Investor Conference in New York City on Thursday, November 17 at 1:00 p.m. E.S.T. In addition, Mr. Mason will take part in an investment management industry panel discussion at 2:40 p.m. E.S.T. that will also be webcast.

Both live and on-demand versions of the audio webcast will be available. The on-demand audio webcast will be available shortly after the presentation, lasting for a period of 14 days. The webcast and presentation slides will be accessible through the firm’s Web site at leggmason.com under the “Corporate Presentations” section.

Legg Mason, Inc., headquartered in Baltimore, is a holding company that provides asset management, securities brokerage, investment banking and related financial services through its subsidiaries.

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