FRANKLIN TEMPLETON

One Franklin Parkway
San Mateo, CA 94403-1906
tel (650) 312-2000
franklintempleton.com

The Franklin Liberty Senior Loan ETF (CUSIP 35473P595) has declared a dividend of $ 0.074238 per share payable December 07, 2021, to shareholders of record as of December 02, 2021. It is currently estimated that $0.073616 per share represents net investment income, $0.000000 per share represents gain from the sale of securities, and $0.000622 per share represents return of principal.

In compliance with Rule 19a-1 of the Investment Company Act of 1940, each statement details to shareholders the source of income for each dividend such as net investment income, gain from the sale of securities and return of principal. Please note: Determination of the actual source of the fund's dividend can only be made at year-end. The actual source amounts of all fund dividends will be included in the fund's annual or semiannual reports.

In addition, the tax treatment may differ from the accounting treatment used to calculate the source of the fund's dividends as shown on your statement. Please refer to your Form 1099-DIV for the character and amount of distributions for income tax reporting purposes. Since each shareholder's tax situation is unique, please consult your tax advisor as to the appropriate treatment of fund distributions.

Contact information:

Franklin Templeton Investments
Media – 650-312-2245
Shareholders/Financial Advisors – 800-342-5236