## Investor protection. Market integrity.

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## FINCA

## ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

April 28, 2022

Ms. Laura Clement Franklin Distributors, LLC 280 Park Avenue New York NY 10017

## Reference: FR2022-0405-0203/E

Org Id: 109064

 Fact Sheet - Franklin Oregon Tax-Free Income Fund (#2022-217) Rules: FIN 2210, FIN 2212, SEC 482 2 Pages Total Fee: \$125

Dear Ms. Clement,

The communication submitted appears consistent with applicable standards.

Reviewed by,

Meredith B. Mesa Meadows Associate Principal Analyst

hrm

Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.

**NOTE:** We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.