

November 24, 2015

Terri Samujh
Franklin Templeton Investments
One Franklin Parkway
San Mateo CA 94403

Reference: **FR2015-1102-0234/E**

Org Id :332

REVIEW LETTER

1. Franklin Templeton 529 Gifting Form/Flyer (529 FGIFT) (#2015-1207)

Rule: MSRB

1 page

Fee: \$125

Total Fee: \$125

Attention: Terri Samujh

The material submitted appears consistent with applicable standards.

Reviewed by,

Michael G. Berkovich
Senior Analyst

jrk

On September 28, FINRA migrated the AREF system to a new platform that will allow firms to submit advertising-related files through a wide variety of formats and to submit larger files. For more details about the system, please see the [Advertising Regulation Electronic Files](#) page.

NOTE: This review is limited to the communication that was filed. We assume that the communication does not omit material facts, contain statements that are not factual, or offer opinions that do not have a reasonable basis. This communication may be described as "Reviewed by FINRA" or "FINRA Reviewed"; however, there must be no statement or implication that this communication has been approved by FINRA.

Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.