

June 20, 2017

Kristina Aubin Franklin/Templeton Distributors, Inc. One Franklin Parkway 920/2 San Mateo CA 94403

Reference: FR2017-0515-0272/E Org Id :332

Link Reference: FR2014-0708-0245

REVIEW LETTER

1. Franklin Growth Fund Investor Guide April 2017 (606 XINV) (#2017-461)

Rules: 2212, FIN 2210, SEC34B1

6 pages Fee: \$125

Total Fee: \$125

Attention: Kristina Aubin

The material submitted appears consistent with applicable standards.

Reviewed by,

Nicole M. Cashaw Associate Principal Analyst

nmc

This year's Advertising Regulation Conference will be held on October 5-6 in Washington, D.C. For more information and to register, please access the conference webpage at www.finra.org/2017adreg.

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