



## ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

April 03, 2024

Ms. Laura Clement  
Franklin Distributors, LLC  
280 Park Avenue  
New York NY 10017

Reference: **FR2024-0319-0207/E**

Org Id: 109064

1. Fact sheet - 12.31.23 - Franklin Conservative Allocation Fund (#2024-284)

Rules: FIN 2210, SEC 482

2 Pages

Total Fee: \$125

Dear Ms. Clement,

The communication submitted appears consistent with applicable standards.

Reviewed by,

Marina A. Salcedo  
Associate Principal Analyst

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***This year's Advertising Regulation Conference will be held on September 26-27 in Washington, D.C. For more information and to register, please view our site at: <https://www.finra.org/events-training/conferences-events/2024-advertising-regulation-conference>***

*Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.*



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