

## ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

February 21, 2020

Ms. Terri Samujh  
Franklin Templeton Investments  
One Franklin Parkway  
San Mateo CA 94403

Reference: **FR2020-0219-0233/E**

Org Id: 332

1. Franklin Maryland Tax-Free Income Fund - Product Profile with Commentary -  
12/31/2019 (#2020-203)  
Rules: FIN 2210, SEC 482  
6 Pages

Total Fee: \$125

Dear Ms. Samujh,

The communication submitted appears consistent with applicable standards.

Reviewed by,

Michael G. Berkovich  
Associate Principal Analyst

jfb

*Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.*

**NOTE:** *We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the*



*communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*