



## ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

March 14, 2023

Ms. Laura Clement  
Franklin Distributors, LLC  
280 Park Avenue  
New York NY 10017

Reference: **FX2023-0309-0204/E**

Org Id: 109064

1. GOF FL5VL - 5 Things You Need to Know Brochure - 12.22 (#2023-78)

Rule: FIN 2210

4 Pages

Total Fee: \$600

Dear Ms. Clement,

The communication submitted appears consistent with applicable standards.

Reviewed by,

Meredith B. Mesa Meadows  
Principal Analyst

hrm

*Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.*

**NOTE:** *We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*