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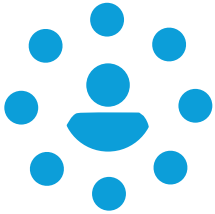
PLANNING FOR
WHAT'S NEXT

APPROACHING RETIREMENT



As retirement nears, you will want to continue planning for this next phase of your life. Remain focused on saving for retirement while beginning to envision and organize how you plan to enjoy these future years.

LIFESTYLE



- Determine what you want to do in retirement.**
Maybe you don't want to stop working altogether, but would rather work part-time or volunteer. Consider ways to keep your mind and body active through physical exercise and hobbies. Determine how to stay connected to friends and family.
- Want to relocate?**
Consider spending time there to help determine whether the move will be right for you.
- Prepare for the unexpected.**
Have an emergency fund and plan in place.

FINANCIAL



- Don't stop saving!**
Continue to contribute as much as you can financially handle to your retirement savings, as it is still important. And remember that at age 50, you can take advantage of the catch-up provision and make larger contributions to your 401(k) and other qualified retirement plans.
- Develop a retirement income strategy.**
Identify sources of income in retirement. Determine how much the sources will generate, and when to use them.
- What about Social Security?**
Determine when to begin accessing Social Security (note: this takes even more planning for couples.) At age 62, you are eligible.
- What are you planning to do with your 401(k)?**
Options include: leave it in your 401(k), rollover into an IRA, move it to a new employer's 401(k) if allowed, or take it in cash and pay taxes.
- Be proactive in your tax planning.**
Taxes are a significant expense in retirement.
- Review your asset allocations.**
Consider adjusting if necessary.
- Manage debt.**
Pay down your debt, including your mortgage.
- Consider getting professional financial advice.**
With many decisions, an objective third-party review can be critical at this stage.

HEALTH



- Health care in retirement is a major expense.**
Determine how you will cover this cost. At age 65, you become eligible for Medicare.
- Understand all insurance options.**
Research Medicare and any benefits offered by your employer for retirees.

PROTECTION



- Make informed insurance decisions.**
Decide if long-term care insurance makes sense for you.
- Your plans are not set in stone.**
Review your estate plan and beneficiary designations and adjust if necessary.

PITFALLS



- Review and assess.**
Review your retirement plans, as you still have time to make changes and close any gaps to help you enjoy your later years. Make sure all beneficiary designations are in place and that your will is up-to-date.
- Managing ongoing dependent children.**
Whether you decide to provide continuing support or adopt a “tough love” strategy, consider the impact on your retirement plans – both financially and emotionally.

PREPARING FOR WHAT'S NEXT

Franklin Templeton offers resources to help plan for what's next when retirement is approaching. To learn more, visit us at franklintempleton.com or call Franklin Templeton at (800) DIAL-BEN®/342-5236 to obtain any of the following materials.



DOWNLOAD

Retirement Guide: Changing Jobs

When changing or leaving jobs, you have a decision to make about what to do with the money you've worked so hard to save. This brochure explains your options.

Income for What's Next Personal Assessment

Use this personal assessment to define and prioritize your retirement goals and concerns, calculate your retirement expenses and determine your retirement income.

Re-Think Social Security

Social Security isn't just a government program; it can be an important component of your retirement income plan.

Five Surprises about Planning for Retirement Income

When thinking about retirement, learn about the five surprises that can impact your retirement plans.

Meet Dave

Learn about the journey of Dave, a hypothetical investor, how he paid for important milestones in his life, and how he prepared for retirement with an investment in the Franklin Income Fund.



VIDEO

Income for What's Next

You spend your life building your wealth all with the goal to maximize retirement savings. But as your focus shifts toward saving for retirement to paying for it, those numbers on your statements are an important source of your income.



ONLINE

Rollover Planning Calculator

Evaluate your distribution options for moving your retirement plan savings into a Rollover IRA.

Open an Account

If you are interested in opening a new retirement or investment account with Franklin Templeton, visit franklintempleton.com.

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