



2020 Tax Year

Foreign Tax Paid Information

If you chose to claim a foreign tax credit and are required to file Form 1116, *Foreign Tax Credit*, with your federal income tax return, the following table represents your proportionate share of Foreign Tax Paid, Foreign Source Income and Foreign Source Qualified Dividends as designated by the fund to shareholders.¹

If you have any questions about reporting this information, please contact your tax advisor.

Franklin Conservative Allocation Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/29/2020	\$0.0039	\$0.0761	\$0.0216
Class C	12/29/2020	\$0.0039	\$0.0421	\$0.0120
Class R	12/29/2020	\$0.0039	\$0.0644	\$0.0183
Class R6	12/29/2020	\$0.0039	\$0.0906	\$0.0258
Advisor Class	12/29/2020	\$0.0039	\$0.0871	\$0.0248

Franklin Corefolio Allocation Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/29/2020	\$0.0121	\$0.0629	\$0.0555
Class C	12/29/2020	\$0.0121	\$0.0142	\$0.0125
Class R	12/29/2020	\$0.0121	\$0.0469	\$0.0414
Class R6	12/29/2020	\$0.0121	\$0.0848	\$0.0748
Advisor Class	12/29/2020	\$0.0121	\$0.0791	\$0.0698

Franklin Emerging Market Debt Opportunities Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/14/2020	\$0.0118	\$0.0118	\$0.0000

Franklin Founding Funds Allocation Fund ²	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/29/2020	\$0.0101	\$0.0493	\$0.0045
Class C	12/29/2020	\$0.0101	\$0.0397	\$0.0350
Class R	12/29/2020	\$0.0101	\$0.0463	\$0.0409
Class R6	12/29/2020	\$0.0101	\$0.0536	\$0.0473
Advisor Class	12/29/2020	\$0.0101	\$0.0522	\$0.0461

Franklin FTSE Asia ex Japan ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.0586	\$0.5518	\$0.2790

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Franklin FTSE Australia ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.0138	\$0.7953	\$0.7359
Franklin FTSE Brazil ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.0446	\$0.4295	\$0.0000
Franklin FTSE Canada ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.1111	\$0.7225	\$0.7225
Franklin FTSE China ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.0344	\$0.4277	\$0.3491
Franklin FTSE Europe ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.0287	\$0.3150	\$0.3150
Franklin FTSE Europe Hedged ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.0821	\$0.8123	\$0.7639
Franklin FTSE France ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.0591	\$0.3940	\$0.3940
Franklin FTSE Germany ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.0712	\$0.5047	\$0.5047
Franklin FTSE Hong Kong ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.0005	\$0.7494	\$0.0067
Franklin FTSE India ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.0000	\$0.2605	\$0.1916

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Franklin FTSE Italy ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.4141	\$3.2278	\$3.2278
Franklin FTSE Japan ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.0426	\$0.4119	\$0.3854
Franklin FTSE Japan Hedged ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Sou (continued) Dividends per Share
	06/12/2020	\$0.616	\$0.6128	\$0.0000
Franklin FTSE Latin America ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.0755	\$0.8442	\$0.1889
Franklin FTSE Mexico ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.0277	\$0.5419	\$0.5419
Franklin FTSE Russia ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	12/15/2020	\$0.3392	\$3.2720	\$3.0664
Franklin FTSE Saudi Arabia ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.0382	\$0.9322	\$0.000
Franklin FTSE South Africa ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.1191	\$2.7752	\$0.9018
Franklin FTSE South Korea ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	12/15/2020	\$0.0442	\$0.2599	\$0.2599
Franklin FTSE Switzerland ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.0552	\$0.3645	\$0.1395

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Franklin FTSE Taiwan ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.2513	\$1.1373	\$0.0000

Franklin FTSE United Kingdom ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.0055	\$0.4575	\$0.3507

Franklin Gold and Precious Metals Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	11/30/2020	\$0.0116	\$0.1242	\$0.0897
Class C	11/30/2020	\$0.0116	\$0.1169	\$0.0844
Class R6	11/30/2020	\$0.0116	\$0.1281	\$0.0925
Advisor Class	11/30/2020	\$0.0116	\$0.1269	\$0.0916

Franklin Growth Allocation Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/29/2020	\$0.0088	\$0.1042	\$0.0618
Class C	12/29/2020	\$0.0088	\$0.0670	\$0.0397
Class R	12/29/2020	\$0.0088	\$0.0879	\$0.0521
Class R6	12/29/2020	\$0.0088	\$0.1274	\$0.0755
Advisor Class	12/29/2020	\$0.0088	\$0.1196	\$0.0708

Franklin International Growth Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/14/2020	\$0.0079	\$0.0158	\$0.0158
Class C	12/14/2020	\$0.0079	\$0.0158	\$0.0158
Class R	12/14/2020	\$0.0079	\$0.0158	\$0.0158
Class R6	12/14/2020	\$0.0079	\$0.0421	\$0.0421
Advisor Class	12/14/2020	\$0.0079	\$0.0215	\$0.0215

Franklin Liberty International Aggregate Bond ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/1/2020	\$0.0001	\$0.0092	\$0.0000

Franklin LibertyQ Emerging Markets ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$1.5967	\$12.8988	\$9.4184

Franklin LibertyQ Global Dividend ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.0553	\$0.6883	\$0.6883

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Franklin LibertyQ International Equity Hedged ETF	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
	06/12/2020	\$0.0580	\$0.8583	\$0.4681

Franklin LifeSmart™ Retirement Income Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/28/2020	\$0.0019	\$0.0269	\$0.0063
Class C	12/28/2020	\$0.0019	\$0.0215	\$0.0051
Class R	12/28/2020	\$0.0019	\$0.0251	\$0.0059
Class R6	12/28/2020	\$0.0019	\$0.0291	\$0.0069
Advisor Class	12/28/2020	\$0.0019	\$0.0287	\$0.0068

Franklin LifeSmart™ 2020 Retirement Target Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/29/2020	\$0.0046	\$0.0711	\$0.0275
Class C	12/29/2020	\$0.0046	\$0.0464	\$0.0179
Class R	12/29/2020	\$0.0046	\$0.0627	\$0.0242
Class R6	12/29/2020	\$0.0046	\$0.0809	\$0.0313
Advisor Class	12/29/2020	\$0.0046	\$0.0792	\$0.0306

Franklin LifeSmart™ 2025 Retirement Target Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/29/2020	\$0.0055	\$0.0764	\$0.0355
Class C	12/29/2020	\$0.0055	\$0.0433	\$0.0201
Class R	12/29/2020	\$0.0055	\$0.0643	\$0.0299
Class R6	12/29/2020	\$0.0055	\$0.0897	\$0.0417
Advisor Class	12/29/2020	\$0.0055	\$0.0875	\$0.0407

Franklin LifeSmart™ 2030 Retirement Target Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/29/2020	\$0.0065	\$0.0767	\$0.0420
Class C	12/29/2020	\$0.0065	\$0.0447	\$0.0244
Class R	12/29/2020	\$0.0065	\$0.0655	\$0.0359
Class R6	12/29/2020	\$0.0065	\$0.0898	\$0.0491
Advisor Class	12/29/2020	\$0.0065	\$0.0877	\$0.0480

Franklin LifeSmart™ 2035 Retirement Target Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/29/2020	\$0.0080	\$0.0887	\$0.0530
Class C	12/29/2020	\$0.0080	\$0.0505	\$0.0302
Class R	12/29/2020	\$0.0080	\$0.0738	\$0.0442
Class R6	12/29/2020	\$0.0080	\$0.1052	\$0.0629
Advisor Class	12/29/2020	\$0.0080	\$0.1026	\$0.0613

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Franklin LifeSmart™ 2040 Retirement Target Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/29/2020	\$0.0083	\$0.0799	\$0.0569
Class C	12/29/2020	\$0.0083	\$0.0501	\$0.0357
Class R	12/29/2020	\$0.0083	\$0.0684	\$0.0487
Class R6	12/29/2020	\$0.0083	\$0.0921	\$0.0655
Advisor Class	12/29/2020	\$0.0083	\$0.0901	\$0.0641

Franklin LifeSmart™ 2045 Retirement Target Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/29/2020	\$0.0092	\$0.0894	\$0.0634
Class C	12/29/2020	\$0.0092	\$0.0600	\$0.0425
Class R	12/29/2020	\$0.0092	\$0.0725	\$0.0514
Class R6	12/29/2020	\$0.0092	\$0.1053	\$0.0747
Advisor Class	12/29/2020	\$0.0092	\$0.1027	\$0.0728

Franklin LifeSmart™ 2050 Retirement Target Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/29/2020	\$0.0093	\$0.0889	\$0.0633
Class C	12/29/2020	\$0.0093	\$0.0620	\$0.0441
Class R	12/29/2020	\$0.0093	\$0.0761	\$0.0542
Class R6	12/29/2020	\$0.0093	\$0.1030	\$0.0733
Advisor Class	12/29/2020	\$0.0093	\$0.1006	\$0.0716

Franklin LifeSmart™ 2055 Retirement Target Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/29/2020	\$0.0076	\$0.0765	\$0.0543
Class C	12/29/2020	\$0.0076	\$0.0519	\$0.0369
Class R	12/29/2020	\$0.0076	\$0.0639	\$0.0453
Class R6	12/29/2020	\$0.0076	\$0.0895	\$0.0635
Advisor Class	12/29/2020	\$0.0076	\$0.0867	\$0.0615

Franklin Moderate Allocation Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/29/2020	\$0.0048	\$0.0499	\$0.0361
Class C	12/29/2020	\$0.0048	\$0.0299	\$0.0217
Class R	12/29/2020	\$0.0048	\$0.0428	\$0.0310
Class R6	12/29/2020	\$0.0048	\$0.0589	\$0.0427
Advisor Class	12/29/2020	\$0.0048	\$0.0566	\$0.0410

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Franklin Mutual European Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/17/2020	\$0.0034	\$0.3755	\$0.3260
Class C	12/17/2020	\$0.0034	\$0.2314	\$0.2009
Class R	12/17/2020	\$0.0034	\$0.3700	\$0.3212
Class R6	12/17/2020	\$0.0034	\$0.4650	\$0.4037
Class Z	12/17/2020	\$0.0034	\$0.4387	\$0.3808

Franklin NextStep Conservative Fund³	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	8/12/2020	\$0.0060	\$0.1063	\$0.0242
Class C	8/12/2020	\$0.0060	\$0.1063	\$0.0242

Franklin NextStep Growth Fund³	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	8/12/2020	\$0.0205	\$0.2214	\$0.1379
Class C	8/12/2020	\$0.0205	\$0.2214	\$0.1379
Advisor Class	8/12/2020	\$0.0205	\$0.2214	\$0.1379

Franklin NextStep Moderate Fund³	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	8/12/2020	\$0.0128	\$0.1547	\$0.0788
Class C	8/12/2020	\$0.0128	\$0.1547	\$0.0788
Advisor Class	8/12/2020	\$0.0128	\$0.1547	\$0.0788

Templeton Developing Markets Trust	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/17/2020	\$0.0573	\$0.3174	\$0.1987
Class C	12/17/2020	\$0.0573	\$0.1493	\$0.0934
Class R	12/17/2020	\$0.0573	\$0.2689	\$0.1683
Class R6	12/17/2020	\$0.0573	\$0.3892	\$0.2435
Advisor Class	12/17/2020	\$0.0573	\$0.3674	\$0.2299

Templeton Dragon Fund, Inc. (Closed-End)	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	09/4/2020	\$0.0504	\$0.2054	\$0.0557

Templeton Emerging Markets Fund (Closed-End)	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/15/2020	\$0.0469	\$0.2721	\$0.2485

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Templeton Emerging Markets Bond Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	03/13/2020	\$0.0135	\$0.0238	\$0.0000
Class C	03/13/2020	\$0.0135	\$0.0232	\$0.0000
Class R	03/13/2020	\$0.0135	\$0.0237	\$0.0000
Class R6	03/13/2020	\$0.0135	\$0.0243	\$0.0000
Advisor Class	03/13/2020	\$0.0135	\$0.0241	\$0.0000

Templeton Emerging Markets Income Fund (Closed-End)	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	01/15/2020	\$0.0184	\$0.3926	\$0.0000

Templeton Emerging Markets Small Cap Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/17/2020	\$0.0729	\$0.4621	\$0.1508
Class C	12/17/2020	\$0.0729	\$0.3724	\$0.1037
Class R	12/17/2020	\$0.0729	\$0.4612	\$0.1515
Class R6	12/17/2020	\$0.0729	\$0.4768	\$0.1684
Advisor Class	12/17/2020	\$0.0729	\$0.4677	\$0.1575

Templeton Foreign Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/17/2020	\$0.0223	\$0.1163	\$0.0944
Class C	12/17/2020	\$0.0223	\$0.0555	\$0.0451
Class R	12/17/2020	\$0.0223	\$0.1031	\$0.0837
Class R6	12/17/2020	\$0.0223	\$0.1438	\$0.1168
Advisor Class	12/17/2020	\$0.0223	\$0.1364	\$0.1108

Templeton Global Balanced Fund⁴	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	03/13/2020	\$0.0118	\$0.0654	\$0.0506
Class A1	03/13/2020	\$0.0118	\$0.0654	\$0.0507
Class C	03/13/2020	\$0.0118	\$0.0451	\$0.0418
Class C1	03/13/2020	\$0.0118	\$0.0536	\$0.0414
Class R	03/13/2020	\$0.0118	\$0.0613	\$0.0480
Class R6	03/13/2020	\$0.0118	\$0.0749	\$0.0538
Advisor Class	03/13/2020	\$0.0118	\$0.0719	\$0.0527

Templeton Global Bond Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	01/14/2020	\$0.0235	\$0.0355	\$0.0000
Class C	01/14/2020	\$0.0235	\$0.0344	\$0.0000
Class R	01/14/2020	\$0.0235	\$0.0348	\$0.0000
Class R6	01/14/2020	\$0.0235	\$0.0365	\$0.0000
Advisor Class	01/14/2020	\$0.0235	\$0.0361	\$0.0000

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Templeton Global Income Fund (Closed-End)	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	01/15/2020	\$0.0108	\$0.0386	\$0.0000

Templeton Global Smaller Companies Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/17/2020	\$0.0166	\$0.0670	\$0.0321
Class C	12/17/2020	\$0.0166	\$0.0221	\$0.0106
Class R6	12/17/2020	\$0.0166	\$0.0870	\$0.0417
Advisor Class	12/17/2020	\$0.0166	\$0.0800	\$0.0383

Templeton Global Total Return Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	01/14/2020	\$0.0199	\$0.0359	\$0.0000
Class C	01/14/2020	\$0.0199	\$0.0344	\$0.0000
Class R	01/14/2020	\$0.0199	\$0.0351	\$0.0000
Class R6	01/14/2020	\$0.0199	\$0.0373	\$0.0000
Advisor Class	01/14/2020	\$0.0199	\$0.0368	\$0.0000

Templeton Growth Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/10/2020	\$0.0518	\$0.2477	\$0.2186
Class C	12/10/2020	\$0.0518	\$0.0754	\$0.0665
Class R	12/10/2020	\$0.0518	\$0.1962	\$0.1732
Class R6	12/10/2020	\$0.0518	\$0.3113	\$0.2747
Advisor Class	12/10/2020	\$0.0518	\$0.2955	\$0.2608

Templeton International Bond Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	01/14/2020	\$0.0149	\$0.0180	\$0.0000
Class C	01/14/2020	\$0.0149	\$0.0174	\$0.0000
Class R	01/14/2020	\$0.0149	\$0.0177	\$0.0000
Class R6	01/14/2020	\$0.0149	\$0.0183	\$0.0000
Advisor Class	01/14/2020	\$0.0149	\$0.0180	\$0.0000

Templeton World Fund	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/17/2020	\$0.0227	\$0.0227	\$0.0227
Class C	12/17/2020	\$0.0227	\$0.0227	\$0.0227
Class R6	12/17/2020	\$0.0227	\$0.0227	\$0.0227
Advisor Class	12/17/2020	\$0.0227	\$0.0227	\$0.0227

TIF Foreign Smaller Companies Series	Record Date	Foreign Tax Paid per Share	Foreign Source Income per Share	Foreign Source Qualified Dividends per Share
Class A	12/17/2020	\$0.0501	\$0.2618	\$0.1257

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1. Foreign tax paid per share is the amount available to you, as a tax credit or tax deduction. Foreign source income per share is the amount per share of income dividends attributable to foreign securities held by the fund, plus any foreign taxes withheld. The amounts reported include foreign source qualified dividends that have not been adjusted for the rate differential applicable to such dividend income. Foreign source qualified dividends per share is the amount of foreign source qualified dividends, plus any foreign taxes withheld on these dividends. These amounts represent the portion of the foreign source income reported to you that was derived from qualified foreign securities held by the fund. Qualified dividends are taxed at reduced long-term capital gain tax rates.
2. The fund is scheduled to change its name to Franklin Global Allocation Fund effective February 1, 2021. Future dates are subject to change.
3. Effective August 14, 2020, this fund was liquidated.
4. Classes A1 and C1 are closed to new investors.

This information is not intended to be a complete discussion of all federal or state income tax requirements. It can't be used by an investor to avoid any income tax penalties that may be imposed under the Internal Revenue Code.

All investments involve risks, including possible loss of principal.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial professional, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and expenses will reduce returns. There is no guarantee that any strategy will achieve its objective.

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